

Weekly Rig Count Update

27-May-16

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	<u>23</u>		
Last Week =	<u>23</u>	This Week % Change from Last Week =	<u>0.00%</u>
Year Ago =	<u>29</u>	This Week % Change from Year Ago =	<u>-20.69%</u>

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

This Week =	<u>0</u>		
Last Week =	<u>0</u>	This Week % Change from Last Week =	<u>N/A</u>
Year Ago =	<u>1</u>	This Week % Change from Year Ago =	<u>-100.00%</u>

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	<u>48</u>		
Last Week =	<u>47</u>	This Week % Change from Last Week =	<u>2.13%</u>
Year Ago =	<u>67</u>	This Week % Change from Year Ago =	<u>-28.36%</u>

<u>Louisiana Breakdown</u> Weekly	<u>PRESENT</u>	<u>PREVIOUS WEEK</u>		% Change from Jan. 4, 2008
	A Rig Count	B Rig Count	A % Change from B	
N Louisiana – Land =	16	15	6.67%	-71.93%
S Louisiana – InLand Water =	5	5	0.00%	-81.48%
S Louisiana – InLand Land =	4	4	0.00%	-85.71%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	25	24	4.17%	-78.26%
Louisiana federal offshore =	23	23	0.00%	-50.00%
Louisiana total all areas =	48	47	2.13%	-70.19%

<u>Louisiana Breakdown</u> Weekly	<u>Weekly Rig Count</u>			
	Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	4	5-Jun-09
S Louisiana – InLand Land =	62	5-Dec-97	10	5-Jun-09
Louisiana (state only) offshore =	50	9-Sep-94	0	20-Mar-00
Louisiana total (state only) =	177	1-Apr-10	43	9-Apr-93
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	74	19-Jun-92

<u>Louisiana Breakdown</u> Monthly	<u>Average Monthly Rig Count</u>			
	Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	5.3	Apr-09
S Louisiana – Inland Land =	115.2	Dec-84	11.0	Jun-09
Louisiana (state only) offshore =	118.7	Sep-84	0.0	Apr-09
Louisiana total (state only) =	307.0	Jan-85	46.8	Apr-93
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	76.3	Sep-92

Louisiana Total Rig Count (Including OCS)

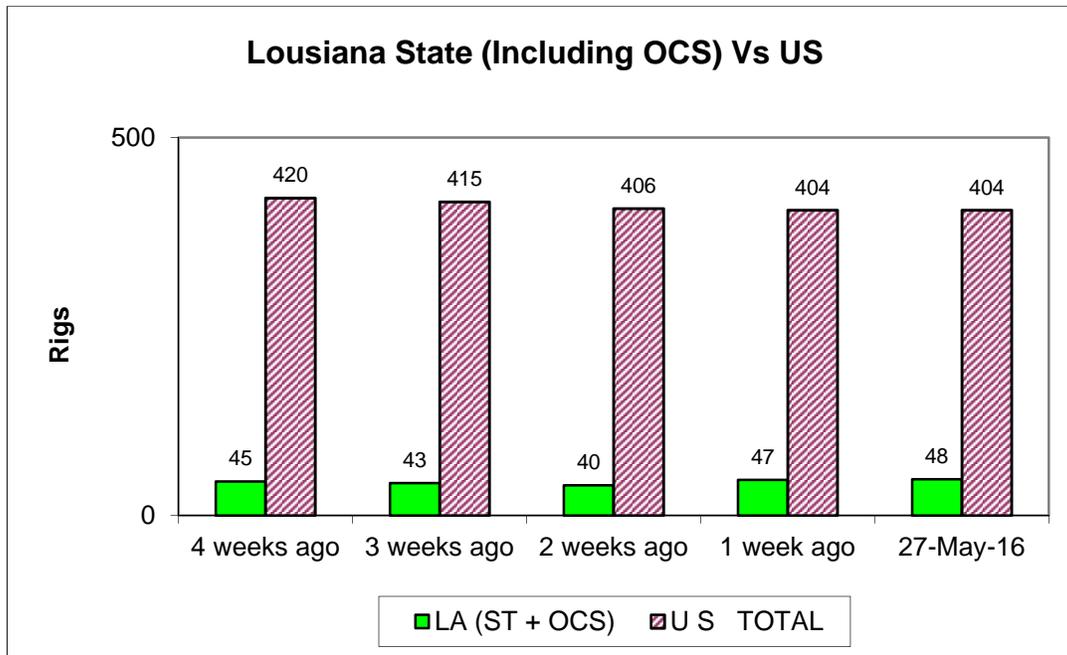
% change from January 5, 2007 -73.91%
 % change from January 2, 2004 -69.62%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

North Louisiana has the largest change.

<u>Area</u>	North LA	State Offshore (Only)*
<u>Rig Count</u>		
1 st week of 6 months =	29	0
<u>Change in Rigs</u>		
Max =	1	0
Min =	-15	0
Avg =	-10	0
<u>%Change in Rigs</u>		
Avg over last 6 months =	-34.07%	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes