Weekly Rig Count Update 8-Mar-19

<u>Gulf of Mexico (GOM)</u>: This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week = Last Week = Year Ago =	222213This Week % Change from Last Week =0.00%69.23%			
<u>Texas (TX) Offshore:</u>	This includes TX federal OCS and TX state offshore rigs.			
This Week = Last Week = Year Ago =	3This Week % Change from Last Week =0.00%1This Week % Change from Year Ago =200.00%			
Louisiana (LA) Total:	This includes LA onshore, LA federal OCS and LA state offshore rigs.			

This Week =	66		
Last Week =	65	This Week % Change from Last Week =	1.54%
Year Ago =	58	This Week % Change from Year Ago =	13.79%

Louisiana Breakdown	PRESENT	PREVIOUS WEEK		% Change
Weekly	<u>A</u>	<u>B</u>	A % Change	from
	Rig Count	Rig Count	from <u>B</u>	Jan. 4, 2008
N Louisiana – Land =	42	42	0.00%	-26.32%
S Louisiana – InLand Water =	1	1	0.00%	-96.30%
S Louisiana – InLand Land =	4	3	33.33%	-85.71%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	47	46	2.17%	-59.13%
Louisiana federal offshore =	19	19	0.00%	-58.70%
Louisiana total all areas =	66	65	1.54%	-59.01%

Louisiana Breakdown	Weekly Rig Count			
Weekly	Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	4	5-Jun-09
S Louisiana – InLand Land =	62	5-Dec-97	10	5-Jun-09
Louisiana (state only) offshore =	50	9-Sep-94	0	20-Mar-00
Louisiana total (state only) =	177	1-Apr-10	43	9-Apr-93
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	74	19-Jun-92

<u>Louisiana Breakdown</u>	Average Monthly Rig Count				
Monthly	Since January 1984				
	Highest of	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92	
S Louisiana – InLand Water =	61.0	Dec-84	5.3	Apr-09	
S Louisiana – Inland Land =	115.2	Dec-84	11.0	Jun-09	
Louisiana (state only) offshore =	118.7	Sep-84	0.0	Apr-09	
Louisiana total (state only) =	307.0	Jan-85	46.8	Apr-93	
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87	
Louisiana total all areas =	358.2	Dec-84	76.3	Sep-92	

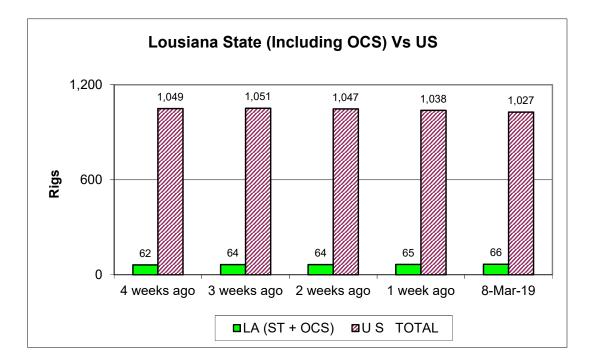
Louisiana Total Rig Count (Including OCS)

% change from January 5, 2007 : -64.13% % change from January 2, 2004 : -58.23%

Area with largest % change over the last 6 months (from the 1st week of those 6 months): South Louisiana Inland Water has the largest change.

<u>Area</u>	Sout	h Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u> 1 st week of 6 months =		5	0
Change in Rigs			
Ν	lax =	0	4
Ν	1in =	-4	0
A	vg =	-3	0
<u>%Change in Rigs</u>	<u>s</u>		
Avg over last 6 months =		-50.40%	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes