Weekly Rig Count Update 1-Nov-19

<u>Gulf of Mexico (GOM)</u>: This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week = Last Week = Year Ago =	212018This Week % Change from Last Week =5.00%18This Week % Change from Year Ago16.67%
Texas (TX) Offshore:	This includes TX federal OCS and TX state offshore rigs.
This Week = Last Week = Year Ago =	0This Week % Change from Last Week =#DIV/0!1This Week % Change from Year Ago =-100.00%
Louisiana (LA) Total:	This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	56		
Last Week =	54	This Week % Change from Last Week =	3.70%
Year Ago =	62	This Week % Change from Year Ago =	-9.68%

Louisiana Breakdown	PRESENT	PREVIOUS WEEK		% Change
Weekly	<u>A</u>	<u>B</u>	A % Change	from
	Rig Count	Rig Count	from <u>B</u>	Jan. 4, 2008
N Louisiana – Land =	31	31	0.00%	-45.61%
S Louisiana – InLand Water =	1	2	-50.00%	-96.30%
S Louisiana – InLand Land =	3	1	200.00%	-89.29%
Louisiana (state only) offshore =	2	2	N/A	-33.33%
Louisiana total (state only) =	35	34	2.94%	-69.57%
Louisiana federal offshore =	21	20	5.00%	-54.35%
Louisiana total all areas =	56	54	3.70%	-65.22%

Louisiana Breakdown	Weekly Rig Count			
Weekly	Since Jan 2, 1992			
	Highest o	on Record	Lowest o	n Record
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	0	9-Aug-19
S Louisiana – InLand Land =	62	5-Dec-97	0	28-May-17
Louisiana (state only) offshore =	50	9-Sep-94	0	20-Mar-00
Louisiana total (state only) =	177	1-Apr-10	21	7-Oct-16
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	35	2-Sep-16

Louisiana Breakdown	Average Monthly Rig Count			
Monthly	Since January 1984			
	Highest o	on Record	Lowest o	n Record
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	1.0	Jan-18
S Louisiana – Inland Land =	115.2	Dec-84	1.2	Jun-17
Louisiana (state only) offshore =	118.7	Sep-84	0.0	Apr-09
Louisiana total (state only) =	307.0	Jan-85	22.5	Sep-16
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	41.3	Sep-16

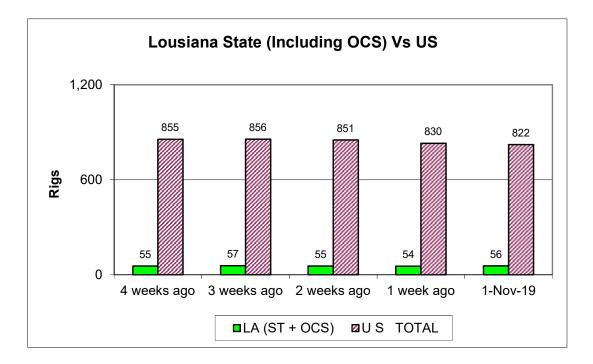
Louisiana Total Rig Count (Including OCS)

% change from January 5, 2007 = -69.57% % change from January 2, 2004 = -64.56%

Area with largest % change over the last 6 months (from the 1st week of those 6 months): South Louisiana Inland Water has the largest change.

<u>Area</u>	Sout	h Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u> 1 st week of 6 months =		4	1
<u>Change in Rigs</u>			
Ν	/lax =	0	2
Ν	/lin =	-4	-1
A	Avg =	-2	0
<mark>%Change in Rig</mark> Avg over last 6 months =	<u>s</u>	-55.00%	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes