

Weekly Rig Count Update

6-Dec-19

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	22		
Last Week =	22	This Week % Change from Last Week =	0.00%
Year Ago =	23	This Week % Change from Year Ago =	-4.35%

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

This Week =	0		
Last Week =	0	This Week % Change from Last Week =	#DIV/0!
Year Ago =	1	This Week % Change from Year Ago =	-100.00%

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	56		
Last Week =	57	This Week % Change from Last Week =	-1.75%
Year Ago =	64	This Week % Change from Year Ago =	-12.50%

<u>Louisiana Breakdown</u> Weekly	<u>PRESENT</u>	<u>PREVIOUS WEEK</u>		% Change from Jan. 4, 2008
	A Rig Count	B Rig Count	A % Change from B	
N Louisiana – Land =	32	33	-3.03%	-43.86%
S Louisiana – InLand Water =	0	0	#DIV/0!	-100.00%
S Louisiana – InLand Land =	2	2	0.00%	-92.86%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	34	35	-2.86%	-70.43%
Louisiana federal offshore =	22	22	0.00%	-52.17%
Louisiana total all areas =	56	57	-1.75%	-65.22%

<u>Louisiana Breakdown</u> Weekly	<u>Weekly Rig Count</u>			
	Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	0	9-Aug-19
S Louisiana – InLand Land =	62	5-Dec-97	0	28-May-17
Louisiana (state only) offshore =	50	9-Sep-94	0	20-Mar-00
Louisiana total (state only) =	177	1-Apr-10	21	7-Oct-16
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	35	2-Sep-16

<u>Louisiana Breakdown</u> Monthly	<u>Average Monthly Rig Count</u>			
	Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	1.0	Jan-18
S Louisiana – Inland Land =	115.2	Dec-84	1.2	Jun-17
Louisiana (state only) offshore =	118.7	Sep-84	0.0	Apr-09
Louisiana total (state only) =	307.0	Jan-85	22.5	Sep-16
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	41.3	Sep-16

Louisiana Total Rig Count (Including OCS)

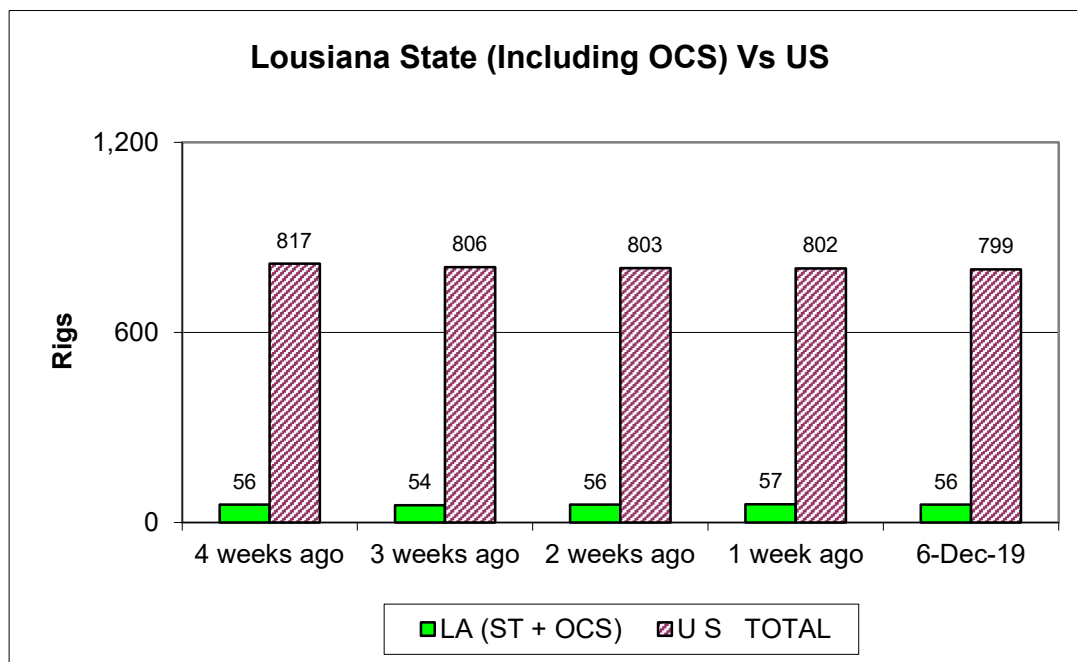
% change from January 5, 2007 = -69.57%
 % change from January 2, 2004 = -64.56%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

South Louisiana Inland Water has the largest change.

<u>Area</u>	South Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u>		
1 st week of 6 months =	4	1
<u>Change in Rigs</u>		
Max =	0	2
Min =	-4	-1
Avg =	-3	0
<u>%Change in Rigs</u>		
Avg over last 6 months =	-74.00%	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes