



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn *vmv*
Geologist Administrator
Geological & Engineering Division

DATE: November 9, 2011

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, November 9, 2011 at 9:30 am in the La Belle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1866 active State Leases covering nearly 841,500 acres. The Geological and Engineering Division has reviewed approximately 200 leases covering 88,000 acres.

II. Committee Review

1. A staff report on **State Lease 328-A**, Bay Baptiste/Lirette Field Selection, Terrebonne and Lafourche Parishes. Hilcorp Energy I, L.P. is the lessee.
2. A staff report on **State Lease 2620** Lake Pelto Field located in Terrebonne Parish. Phoenix Exploration Louisiana B, LLC is the lessee.
3. A staff report on **State Leases 3306 and 4011**, Redfish Point Field located in Vermilion Parish. Hilcorp Energy I, LP is the lessee.

III. Report on actions exercised by the Staff under delegated authority

1. No Objection to Yuma E&P Company's 29-E Waiver and Commingling for the State Lease 14564 Well No. 2, SN 224561, Lake Fortuna Field, St. Bernard Parish affecting State Lease 14564.
2. No Objection to 29-E Waiver, Helis Oil & Gas Company, SL 195 QQ Well No 102, SN 243236, North Black Bay Field, State Lease 195, Plaquemines Parish affecting State Lease 195-B.

IV. Report on Force Majeure

1. Staff requests that the Board recognized a force majeure condition after the fact for Biglane Operating Company on SL 4778 caused by record flooding from the Mississippi River for the period of May 1, 2011 through August 26, 2011.
2. Staff request that the Board extend the Board's force majeure recognition for Harvest by 3 months to the February 8, 2012 Board Meeting to permit Harvest time to complete legal negotiations.

Updated 10/28/2011

Company Name	Lease Numbers
Leases Off Production Due to Non-storm Related Force Majeure Events	
IG Petroleum	A0232
Harvest	A0311
Stone Energy	10830, 15074, 17309, 17595, A0285
Leases affected by Spring Flood	
Biglane Operating Company	4778

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session Matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).