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SCOTT A. ANGELLE
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn *VMV/JPI*
Geologist Administrator
Geological & Engineering Division

DATE: August 8, 2012

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, August 8, 2012 at 9:30 am in the La Belle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1,894 active State Leases covering almost 848,500 acres. The Geological and Engineering Division has reviewed approximately 175 leases covering 73,000 acres.

II. Committee Review

A staff report on **State Lease 2038**, Deep Lake Field, Cameron Parish. ExxonMobil Corporation is the lessee.

III. Report on actions exercised by the Staff under delegated authority

No Objection to 29-E Waiver, Sanchez Oil and Gas Corporation, SL 20846 No. 1, SN 244646, Catahoula Lake Field, LaSalle Parish affecting State Lease 20846.

IV. Report on Force Majeure

Request by staff to extend recognition of force majeure condition until the January 9, 2013 Board meeting affecting Stone Energy's SLs 15074, 17309 and A0285, resulting from the Texas Gas pipeline explosion that occurred April 9, 2012.

Lease Review Committee

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Company Name	Lease Numbers
Leases Off Production Due to Non-storm Related Force Majeure Events	
Apache Corporation	A0137, 12105
Black Elk Energy	4237, 14905
Brammer Engineering	19141
Chevron	19534, 19536, 19547
Energy Properties Inc.	725
Hilcorp Energy Corp.	16100, 16293
Stone Energy	15074, 17309, A0285

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).