



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn *VMV*
Geologist Administrator
Geological & Engineering Division

DATE: September 12, 2012

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, September 12, 2012 at 9:30 am in the La Belle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1,909 active State Leases covering almost 844,000 acres. The Geological and Engineering Division has reviewed approximately 170 leases covering 50,000 acres.

II. Report on Force Majeure

1. Request by Chevron to extend recognition of force majeure on the unitized portions of SL 19534, 19536 & 19547 for six months until the March 13, 2013 meeting.
2. Apache, Black Elk Energy, Energy Properties and Hilcorp Energy request extension of the force majeure recognition for the state leases and operating agreements listed below for an additional 6 months or until the March 13, 2013 Mineral and Energy Board meeting.
3. Mack Energy requests recognition of force majeure due to rig availability for operating agreement A0313.
4. Saratoga requests recognition of force majeure for operating agreement A0311 due to rig availability.

Updated 8/15/2012

Company Name	Lease Numbers
Leases Off Production Due to Non-storm Related Force Majeure Events	
Apache Corporation	A0137, 12105
Black Elk Energy	4237, 14905
Brammer Engineering	19141
Chevron	19534, 19536, 19547
Energy Properties Inc.	725
Hilcorp Energy Corp.	16100, 16293
Mack Energy	A0313
Saratoga	A0311
Stone Energy	15074, 17309, A0285

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).