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STEPHEN CHUSTZ
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn *gmv*
Geologist Administrator
Geological & Engineering Division

DATE: March 12, 2014

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, March 12, 2014 at 9:30 am in the La Belle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1,803 active State Leases covering almost 759,000 acres. The Geological and Engineering Division has reviewed 190 leases covering approximately 91,000 acres.

II. Committee Review

1. A staff report on **State Lease 173**, Caddo Pine Island Field, Caddo Parish. Gemini Explorations, Inc. is the lessee.
2. A staff report on **State Lease 199-A-0 and State Lease 199-A-1**, Bay St. Elaine Field Selection, Terrebonne Parish. Hilcorp Energy I, L.P. is the operator.

III. Force Majeure

1. Energy Properties requests an additional extension to the force majeure recognition until the September 10, 2014 meeting, affecting State Lease 725, due to the lack of a gas market caused by the Texas Gas pipeline failure in 2012.

Updated 2/27/2014

Company Name	Lease Numbers
Leases Off Production Due to Non-Storm Related Force Majeure Events	
Energy Properties Inc.	725 (March'2014)

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).