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STEPHEN CHUSTZ
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Victor M. Vaughn *mv*
Geologist Administrator
Geological & Engineering Division

DATE: May 14, 2014

Lease Review Committee Agenda

The regular meeting of the Lease Review Committee of the State Mineral and Energy Board is scheduled to be held on Wednesday, May 14, 2014 at 9:30 am in the LaBelle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana.

I. Geological and Engineering Staff Review

According to SONRIS there are 1,804 active State Leases covering almost 754,000 acres. The Geological and Engineering Division has reviewed 124 leases covering approximately 77,000 acres.

II. Committee Review

- 1.) A staff report on State Lease 195-C, Quarantine Bay Field, Plaquemines and St. Bernard Parishes. Cox Operating L.L.C. is the operator.
- 2.) A staff report on State Leases 1450, 1451, 1480, and 14589, Lake Raccourci Field, Jefferson and Lafourche Parishes. ExxonMobil Corporation is the lessee.
- 3.) A staff report on State Lease 340-G, West Cote Blanche Bay, Designated Areas 1 through 5, Iberia, St. Mary and Vermilion Parishes. Labay Exploration Co., L.L.C. is the lessee.

III. Report on actions exercised by the Staff under delegated authority

No Objection to 29-E Waiver, Hilcorp Energy Company, LB U43 No. 12 Well, SN 246213, Lake Barre Field, Terrebonne Parish affecting State Lease 199.

No Objection to 29-E Waiver, Apache Corporation, SL 1923 No. 11D-ST well, SN 59854, South Pass Block 24 Field, Plaquemines Parish affecting State Lease 1923.

IV. Force Majeure

Updated 04/30/2014

Company Name	Lease Numbers
Leases Off Production Due to Non-Storm Related Force Majeure Events	
Energy Properties Inc.	725 (September'2014)

The Committee may discuss other matters as it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).