

TRACT 42977 - Lafourche Parish, Louisiana

The following described property consisting of School Indemnity Lands, located in Lafourche Parish, Louisiana, not presently under mineral lease on November 14, 2012, and described as follows: That certain tract or parcel of land being Lots 1, 2, 3 and 4 of Section 27, Township 16 South, Range 21 East, containing approximately **72.24 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927 (North or South Zone) where applicable.

NOTE: The State Mineral and Energy Board is acting pursuant to La. R.S. 30:121-136 and pursuant to all other applicable statutes, and the proceeds derived from any lease that is awarded shall be paid to the Office of Mineral Resources and by it remitted to the State Treasurer for disposition in accordance with requirements of law relating to oil, gas and mineral leases of School Indemnity Lands.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Lessor acknowledges that the ownership is 81.02% to St. James Parish and 18.98% to Lafourche Parish and Lessee is authorized and directed to pay any and all rentals and royalties which may accrue under the terms of this lease to said School Boards separately and respectively in the following proportions: St. James Parish School Board - 81.02% and Lafourche Parish School Board - 18.98%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns,

shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

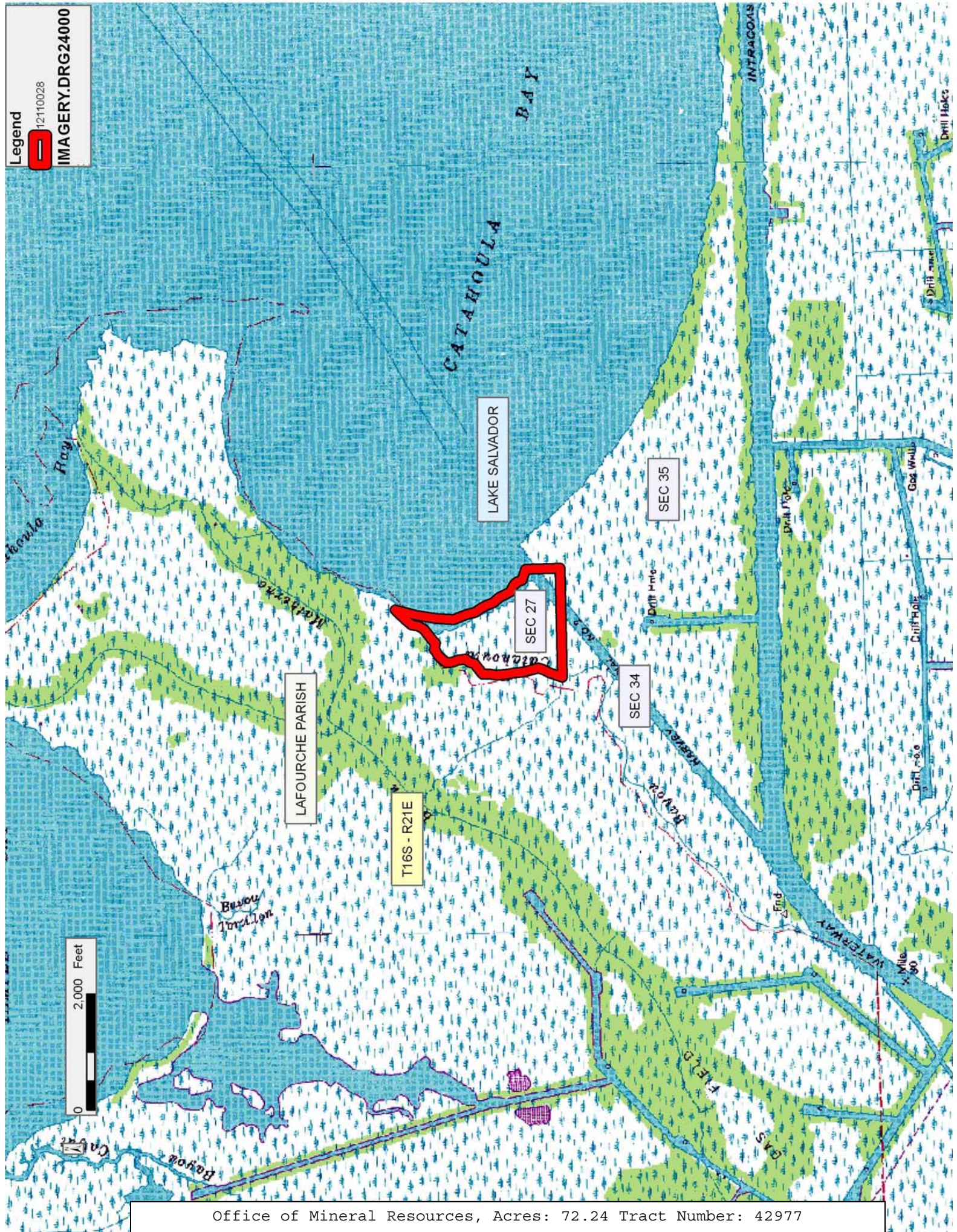
Applicant: DAY EXPLORATION

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

12110028

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TRACT 42978 - Lafourche Parish, Louisiana

The following described property consisting of School Indemnity Lands, located in Lafourche Parish, Louisiana, not presently under mineral lease on November 14, 2012, and described as follows: That certain tract or parcel of land being Lots 1, 2, 3 and 4 of Section 33, Township 16 South, Range 21 East, containing approximately **78.96 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927 (North or South Zone) where applicable.

NOTE: The State Mineral and Energy Board is acting pursuant to La. R.S. 30:121-136 and pursuant to all other applicable statutes, and the proceeds derived from any lease that is awarded shall be paid to the Office of Mineral Resources and by it remitted to the State Treasurer for disposition in accordance with requirements of law relating to oil, gas and mineral leases of School Indemnity Lands.

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shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: DAY EXPLORATION

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

