#### TRACT 43146 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,539,310.00 and Y = 263,171.00; thence East 10,690.00 feet to a point having Coordinates of X = 2,550,000.00 and Y = 263,171.00; thence South 10,187.09 feet to a point having Coordinates of X = 2,550,000.00 and Y = 252,983.91; thence West 10,690.00 feet to a point having Coordinates of X = 2,539,310.00 and Y = 252,983.91; thence North 10,187.09 feet to the point of beginning, containing approximately 2,425 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |

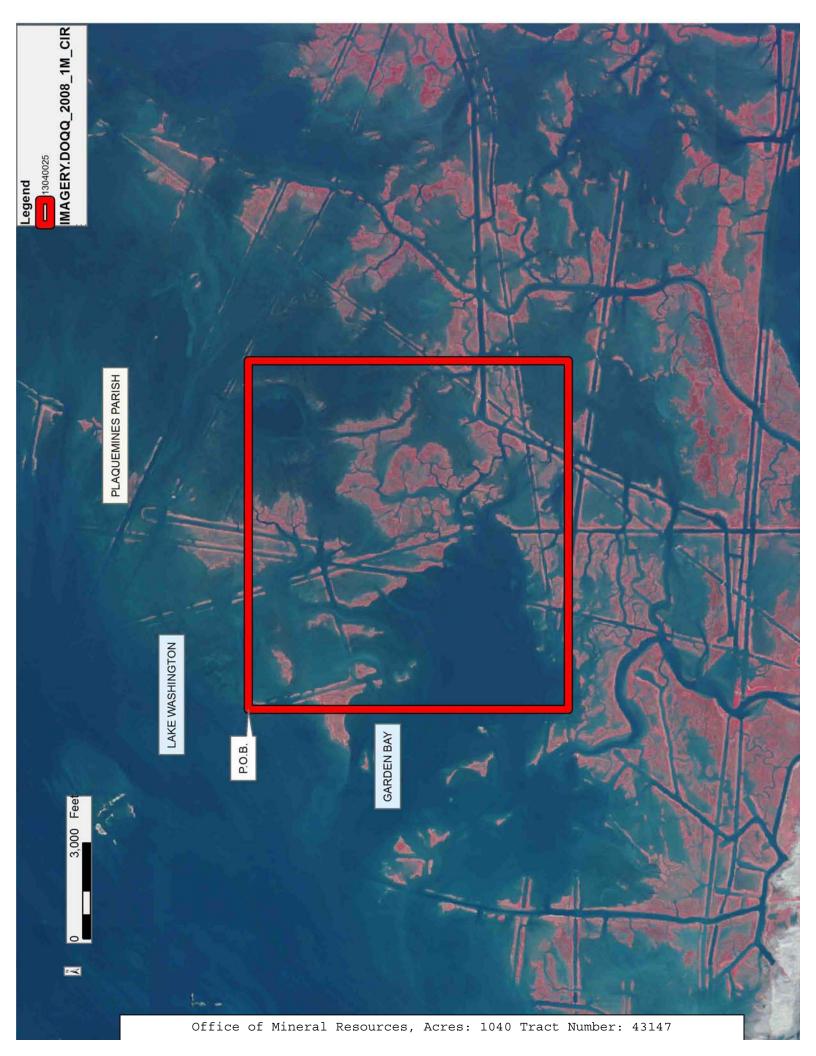


#### TRACT 43147 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,507,279.16 and Y = 255,206.41; thence East 10,890.00 feet to a point having Coordinates of X = 2,518,169.16 and Y = 255,206.41; thence South 10,000.00 feet to a point having Coordinates of X = 2,518,169.16 and Y = 245,206.41; thence West 10,890.00 feet to a point having Coordinates of X = 2,507,279.16 and Y = 245,206.41; thence North 10,000.00 feet to the point of beginning, containing approximately 1,040 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

| Bidder | Cash<br>  Payment | Price/<br>Acre | Rental | Oil | Gas | Other |
|--------|-------------------|----------------|--------|-----|-----|-------|
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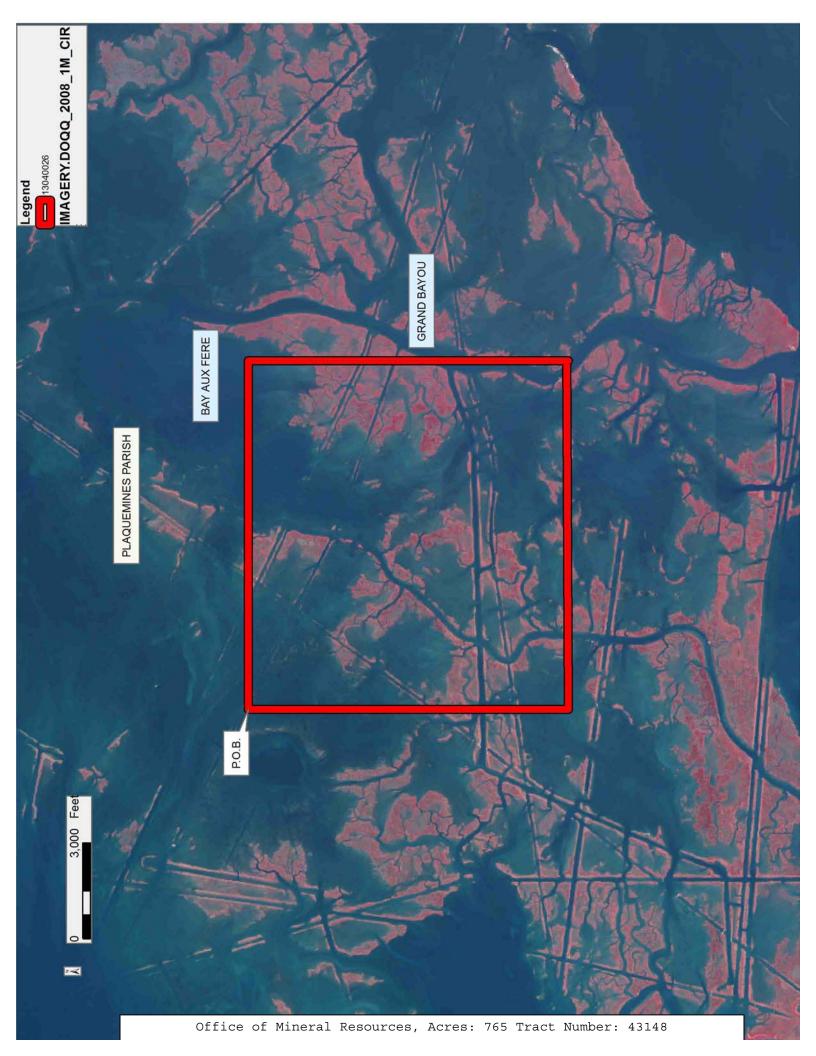


#### TRACT 43148 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,518,169.16 and Y = 255,206.41; thence East 10,890.00 feet to a point having Coordinates of X = 2,529,059.16 and Y = 255,206.41; thence South 10,000.00 feet to a point having Coordinates of X = 2,529,059.16 and Y = 245,206.41; thence West 10,890.00 feet to a point having Coordinates of X = 2,518,169.16 and Y = 245,206.41; thence North 10,000.00 feet to the point of beginning, containing approximately 765 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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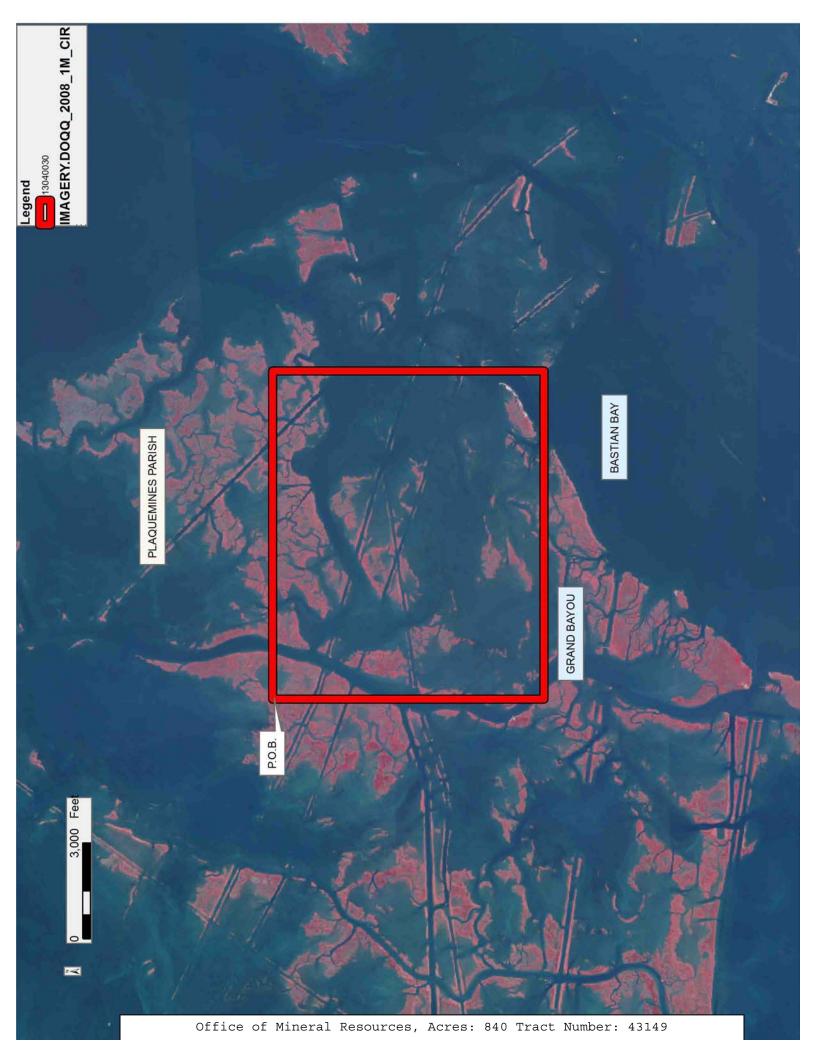


#### TRACT 43149 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,529,059.16 and Y = 252,983.91; thence East 10,250.84 feet to a point having Coordinates of X = 2,539,310.00 and Y = 252,983.91; thence South 8,478.52 feet to a point having Coordinates 2,539,310.00 and Y = 244,505.39; thence West 10,250.84 feet to a point having Coordinates of X = 2,529,059.16 and Y =244,505.39; thence North 8,478.52 feet to the point of beginning, containing approximately 840 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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#### TRACT 43150 - Plaquemines Parish, Louisiana

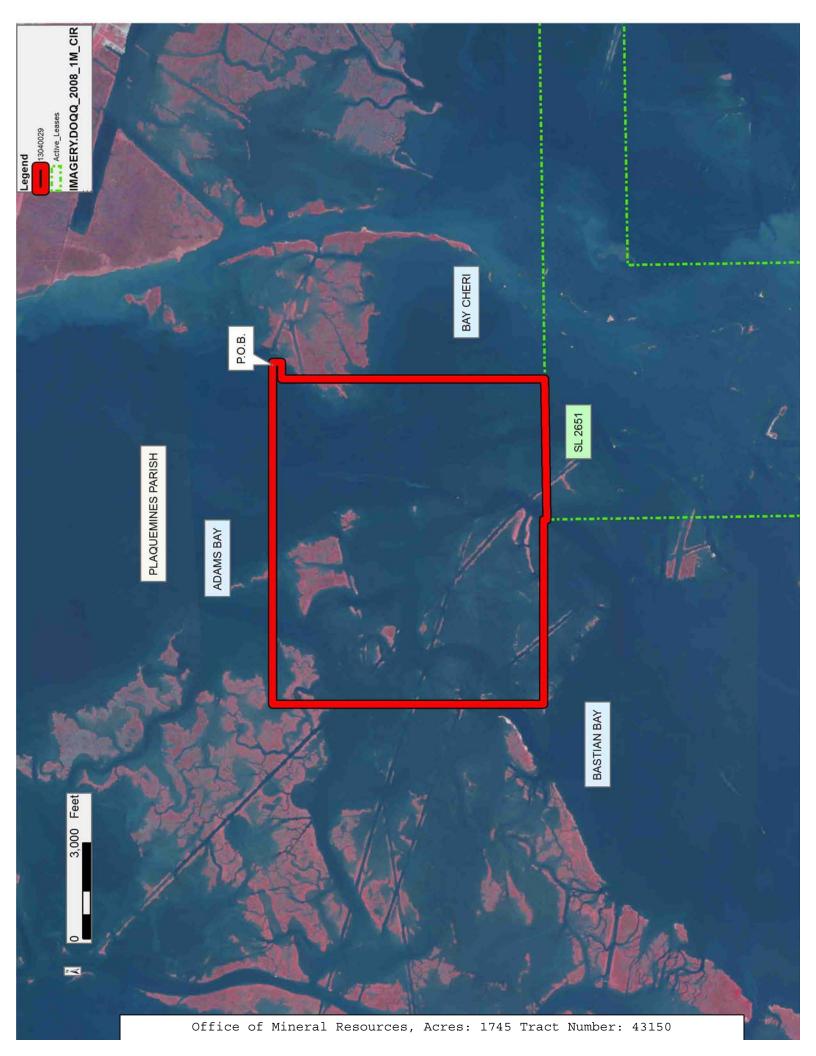
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point Coordinates of X = 2,550,000.00 and Y = 252,983.91; thence 283.91 feet to a point having Coordinates of 2,550,000.00 and Y = 252,700.00; thence West 519.00 feet to a point having Coordinates of X = 2,549,481.00 and Y 252,700.00; thence Southerly approximately 8,158 feet to point on the Northern boundary of State Lease No. 2651, amended; thence Westerly approximately 4,403 feet to a point being the Northernmost Northwest corner of said State Lease No. 2651; thence Northerly approximately 91 feet to a point having Coordinates of X = 2,545,079.95 and Y = 244,505.39; thence West 5,769.95 feet to a point having Coordinates of X 2,539,310.00 and Y = 244,505.39; thence North 8,478.52 feet to a point having Coordinates of X = 2,539,310.00 and Y 252,983.91; thence East 10,690.00 feet to the point beginning, containing approximately 1,745 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing,

constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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#### TRACT 43151 - Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,518,169.16 and Y = 245,206.41; thence East 10,890.00 feet to a point having Coordinates of X = 2,529,059.16 and Y = 245,206.41; thence South 10,000.00 feet to a point having Coordinates of X = 2,529,059.16 and Y = 235,206.41; thence West 10,890.00 feet to a point having Coordinates of X = 2,518,169.16 and Y = 235,206.41; thence North 10,000.00 feet to the point of beginning, containing approximately 1,353 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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#### TRACT 43152 - Plaquemines Parish, Louisiana

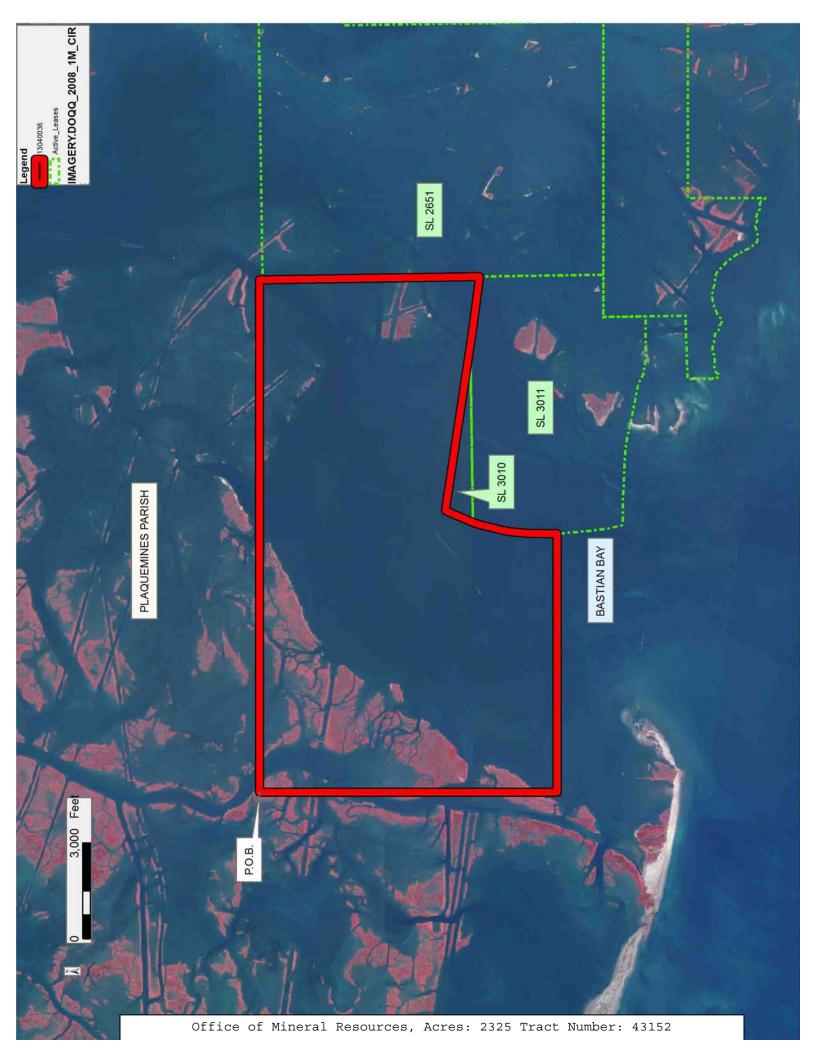
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,529,059.16 and Y = 244,505.39; thence East 16,020.79 feet to a point having Coordinates of X = 2,545,079.95 and Y = 244,505.39; thence Southerly approximately 91 feet to a point being the Northernmost Northwest corner of State Lease No. 2651, as amended; thence Southerly approximately 6,780 feet along the Western boundary of said State Lease No. 2651 to a point being the Northeast corner of State Lease No. 3011 having coordinates of X = 2,545,180.51 and Y = 237,635.27; thence along the North boundary of said State Lease No. 3011 the following courses: North 86 degrees 09 minutes 53 seconds West 56.42 feet; North 82 degrees 41 minutes 58 seconds West 1,678.09 feet; North 81 degrees 26 minutes 47 seconds West 471.50 feet to a point on the South boundary of State Lease No. 3010 having coordinates of X = 2,542,993.48 and Y = 237,922.42; thence along the boundary of said State Lease 3010 the following courses: North 81 degrees 26 minutes 47 seconds West 5,173.45 feet to a point having coordinates of X = 2,537,877.58 and Y = 238,691.90; South 26 degrees 17 minutes 03 seconds West 312.69 feet; South 22 degrees 40 minutes seconds West 312.06 feet; South 22 degrees 07 minutes 54 seconds West 305.10 feet to a point being its Southwest corner and also the Northwest corner of State Lease No. 3011 having coordinates of X = 2,537,503.88 and Y = 237,840.98; thence along the boundary of State Lease No. 3011 the following courses: South 22 degrees 07 minutes 54 seconds West 19.16 feet; South 18 degrees 38 minutes 47 seconds West 292.70 feet; South 12 degrees 59 minutes 55 seconds West 317.88 feet; South 14 degrees 19 minutes 33 seconds West 323.65 feet; South 09 degrees 26 minutes 44 seconds West 290.67 feet; South 05 degrees 15 minutes 46 seconds West 310.90 feet; South 04 degrees 01 minutes 15 seconds West 311.28 feet; South 00 degrees 19 minutes 23 seconds West 312.36 feet; South 01 degrees 39 minutes 47 seconds West 293.40 feet; South 02 degrees 00 minutes 13 seconds East 203.83 feet to a point having Coordinates of X = 2,537,150.30 and Y =235,206.41; thence West 8091.14 to a point having Coordinates of X = 2,529,059.16 and Y = 235,206.41; thence North 9,298.98 feet to the point of beginning, LESS AND EXCEPT any portion of the above described tract that may lie within State Lease No. 2651, State Lease No. 3010 and State Lease No. 3011, containing approximately 2,325 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination

party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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## TRACT 43153 - Portion of Blocks 1, and 2, West Delta Area, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, particularly described as follows: Beginning at a point on the common line of Blocks 1 and 2, West Delta Area, having Coordinates of X = 2,493,217.93and Y = 229,018.00; thence West 6,595.93 feet to a point having Coordinates of X = 2,486,622.00 and Y = 229,018.00; thence North 6,982.00 feet to a point having Coordinates of X = 2,486,622.00 and Y = 236,000.00; thence East 6,595.93 feet to a point on the common line of Block 1 and Block 2, West Delta Area, having Coordinates of X = 2,493,217.93 and Y =236,000.00; thence East 8,404.07 feet to a point having Coordinates of X = 2,501,622.00 and Y = 236,000.00; thence South 6,982.00 feet to a point having Coordinates of X = 2,501,622.00 and Y = 229,018.00; thence West 8,404.07 feet to the point of beginning, containing approximately 2,404.27 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: PUMKIN ISLAND INVESTMENT CO.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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## TRACT 43154 - Portion of Blocks 1, 12, and 13, West Delta Area, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Southwest Corner of Block 1, West Delta Area, having Coordinates of X = 2,472,417.93 and Y =228,044.70; thence North 2,850.30 feet along the West Line of said Block 1, to a point having Coordinates of X = 2,472,417.93 and Y = 230,895.00; thence East 14,204.07 feet to a point having Coordinates of 2,486,622.00 and Y = 230,895.00; thence South 2,850.30 feet to a point on the common boundary of Blocks 1, 11 and 12, West Delta Area, having Coordinates of X = 2,486,622.00 and Y = 228,044.70; thence South 4,810.70 feet along the East Line of said Block 12, to a point having Coordinates of X = 2,486,622.00 and Y = 223,234.00; thence West 10,450.00 feet to a common point on said Block 12 and Block 13, West Delta Area, having Coordinates of X = 2,476,172.00 and Y = 223,234.00; thence West 3,754.07 to a point on the Western boundary of said Block 13 having Coordinates of X = 2,472,417.93 and Y = 223,234.00; thence North 4,810.70 feet along the Western line of said Block 13, to the point of beginning, containing approximately 2,498.10 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

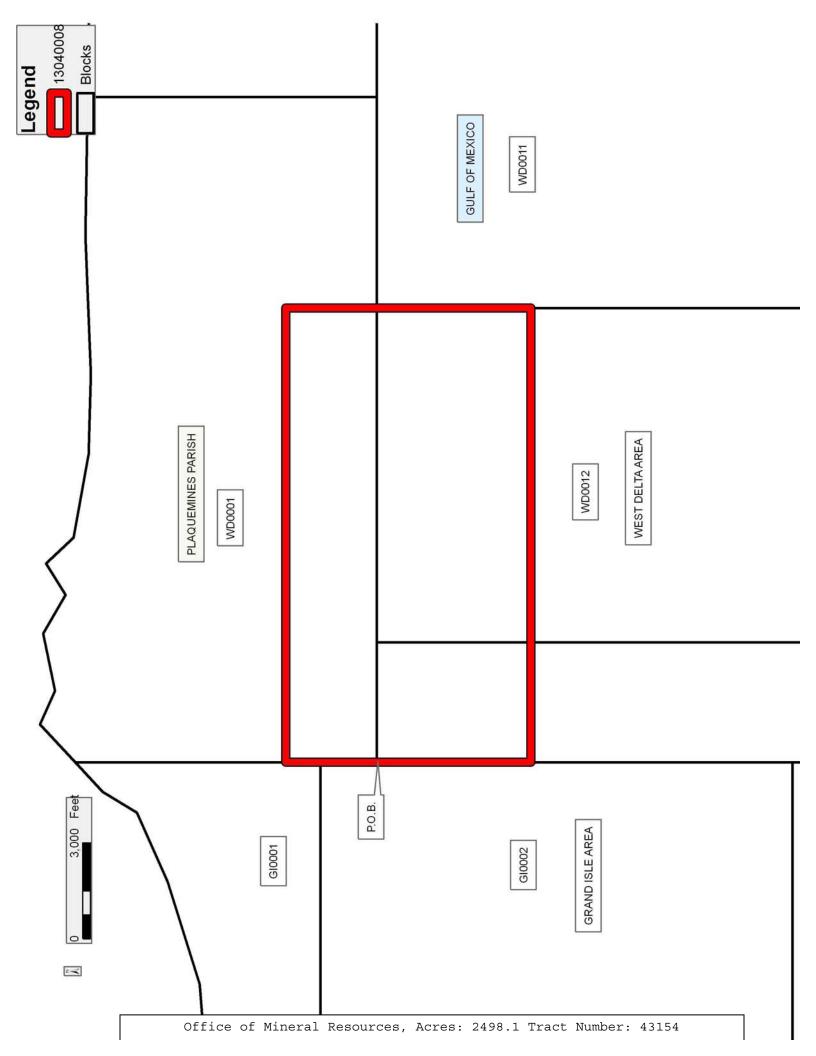
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing,

constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: PUMKIN ISLAND INVESTMENT CO.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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# TRACT 43155 - Portion of Blocks 2, and 3, Grand Isle Area, Jefferson and Plaquemines Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 10, 2013, situated in Jefferson and Plaquemines Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,466,213.00 and Y = 223,234.00; thence South 5,462.00 feet to a point having Coordinates of X = 2,466,213.00 and Y = 217,772.00; thence West 8,553.11 feet to a point on the common line of Blocks 2 and 3, Grand Isle Area having Coordinates of X = 2,457,659.89 and Y = 217,772.00; 7,291.89 feet to a point having Coordinates of West 2,450,368.00 and Y = 217,772.00; thence North 7,262.00 feet to a point having Coordinates of X = 2,450,368.00 and Y = 225,034.00; thence East 7,291.89 feet to a point on the common line of Blocks 2 and 3, Grand Isle Area having Coordinates of X = 2,457,659.89 and Y = 225,034.00; thence East 1,700.11 feet to a point having Coordinates of X = 2,459,360.00 and Y= 225,034.00; thence South 75 degrees 16 minutes 59 seconds East 7,085.45 feet to the point of beginning, containing approximately 2,499.97 acres, all as more particularly outlined on a plat on file in the Office of Resources, Department of Natural Resources. All distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: PUMKIN ISLAND INVESTMENT CO.

| Bidder | Cash    | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
|        | Payment | Acre   |        |     |     |       |
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