

TRACT 43999 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Levee District on July 9, 2014, being more fully described as follows: A certain tract of land belonging to the Board of Commissioners of the Caddo Levee District being the North Half of the Northwest Quarter (N/2 of NW/4) and the Northwest Quarter of the Northeast Quarter (NW/4 of NE/4) of Section 22, T22N, R15W, Caddo Parish, Louisiana, containing approximately approximately **120.05 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The fair market value shall be paid to Lessor for all merchantable timber removed or destroyed in conducting operations of the above described tract.

NOTE: The Caddo Levee District requests that the lease specifically contain a provision restricting the depth limitation of this lease to 1,250 feet subsurface.

NOTE: The Caddo Levee District will accept the following minimum percentages for the submitted acreage above: No less than 20% royalty revenue from production.

NOTE: The Caddo Levee District requests the primary term of the lease to be no more than thirty-six (36) months.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other
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Applicant: CROSSKEYS ENERGY, L.L.C. to Agency and by Resolution from the Caddo Levee District authorizing the Mineral Board to act in its behalf

Legend
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