TRACT 45404 - Bossier Parish School Board and Bienville Parish School Board - Bienville and Bossier Parishes, Louisiana

The State Mineral and Energy Board acting on behalf of the Bossier Parish School Board and Bienville Parish School Board, pursuant to Resolution(s) adopted by that (those) body(ies) and in accordance with Louisiana Revised Statutes 30:121-136 and 151-156, as amended, and Article XIV, Section 16(A)(9) and (B) of the Louisiana Constitution of 1974, as same may be continued and promulgated in proper statutory form and, further, amended from time to time, advertises the lands not under mineral lease on March 10, 2021, excluding the beds and bottoms of all navigable water bodies located within the following: All or a portion of Section 15 and 9 and 10 and 16 and 20 and 22 and 17 and 21, Township 16 North, Range 10 West in Bienville and Bossier Parishes, Louisiana, All of Lots Nos. 1, 2 and 3, Section 16, Township 16 North, Range 10 West, Bienville Parish, Louisiana excluding beds and bottoms of all navigable waters located in said section, containing approximately 92.83 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Lessors acknowledge that said Township 16 North, Range 10 West is located 64.72% in the Parish of Bienville and 35.28% in the Parish of Bossier, and Lessee is authorized and directed to pay any and all rentals and royalties which may accrue under the terms of this lease to said School Boards separately and respectively in the following proportions: Bienville Parish School board - 64.72% and Bossier Parish School Board - 35.28%.

NOTE: This tract encompasses an area beneath which is located on the Bistineau Gas Storage Pool in the Sligo formation of the Pettet Porosity. Accordingly, any mineral related activity, including, but not limited to, the exploration and drilling for, and the production and storage of oil, gas and other liquid or gaseous minerals, conducted under a valid mineral lease which may be obtained from the State, shall be subject to any statewide

orders issued by the Louisiana Office of Conservation pertinent to conducting such operations in this area and upon this tract, including particularly, but not limited to, the following: Order Nos. 287, 287-A, 287-A-1, 287-B, Supplement to 287-B, 287-B-1, 287-B-2, 287-B-3, and 287-B-4. The successful bidder on this tract shall contact the operator of the Bistineau Gas Storage Pool and the Office of Conservation prior to initiating and conducting any of the aforementioned activity hereon.

NOTE: Bidders are hereby advised that certain areas in Lake Bistineau are the subject of dual claims to mineral ownership or mineral rights to certain accreted lands by the federal government and, therefore, title to such accreted lands is in dispute. Any bids accepted by the state mineral board which result in a state mineral lease being given places the successful bidder on notice that the State's title to that acreage, whether the whole or a part of the lease awarded, may be challenged. Accordingly, all leases awarded by the state mineral board are without warranty of any kind, either express, implied, or statutory, including, but not limited to merchantability and fitness for a particular purpose. Should the awarded lease be subsequently modified, cancelled, or abrogated in any way as a result of the above mentioned or any other challenge, or conflicting private claims which affect or may affect all or any portion of the leased tract, the successful bidder/Lessee, their successors, or assigns shall not be relieved of the obligation to pay any monies due prior to the modification, cancellation, or abrogation, including, but not limited to, bonus, rental and royalty, nor shall the State be obligated to refund those monies paid.

Applicant: STAFF OFFICE OF MINERAL RESOURCES to Agency and by Resolution from the Bossier Parish School Board and Bienville Parish School Board authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

