TRACT 45443 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on July 14, 2021, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature, being more specifically described as follows: Beginning at a point having Coordinates of 1,634,906.38 and Y = 380,032.11; thence North 56 degrees 32 minutes 57 seconds West 10,785.82 feet to a point having Coordinates of X = 1,625,907.14and Y = 385,977.50; thence North 5,272.50 feet to a point having Coordinates of X = 1,625,907.14 and Y = 391,250.00; thence East 4,138.67 feet to a point having Coordinates of X = 1,630,045.80 and Y = 391,250.00; thence South 43 degrees 27 minutes 08 seconds East 11,129.32 feet to a point having Coordinates of X = 1,637,700.00 and Y = 383,170.70; thence South 2,098.77 feet to a point having Coordinates of X = 1,637,700.00 and Y = 381,071.93; thence North 89 degrees 57 minutes 59 seconds West 2,698.09 feet to a point having Coordinates of X = 1,635,001.91 and Y = 381,073.52; thence South 05 degrees 14 minutes 28 seconds West 1,045.78 feet to the point of beginning, containing approximately 1,647.42 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrico, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the

Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: ROBERT A. SCHROEDER, INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

TRACT 45444 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, this tract deemed a White Lake 16th Section tract, not presently under mineral lease from the State on July 14, 2021, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature. Said property is also subject to the provisions of Act No. 474 of the 1989 Regular Session of the Louisiana Legislature requiring the successful bidder of the State lease to acquire a mineral lease from the Vermilion Parish School Board at the same time for consideration equal to that of the State lease wherein the minimum royalty provisions of La. R. S. 30:127(A) & (B) shall not be applicable to either the State or the School Board leases, which nominated area is more particularly described as follows: Beginning at a point within White Lake having Coordinates of X = 1,634,906.38and Y = 380,032.11; thence North 05 degrees 14 minutes 28 seconds East 1,045.78 feet to a point having Coordinates of X = 1,635,001.91 and Y =381,073.52; thence South 89 degrees 57 minutes 59 seconds East 2,698.09 feet to a point having Coordinates of X = 1,637,700.00 and Y = 381,071.93; thence South 1,612.31 feet to a point having Coordinates of X = 1,637,700.00 and Y= 379,459.62; thence North 89 degrees 57 minutes 59 seconds West 1,928.77 feet to a point having Coordinates of X = 1,635,771.23 and Y = 379,460.75; thence North 56 degrees 32 minutes 57 seconds West 1,036.54 feet to the point of beginning, containing approximately 96.59 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any leases on this tract shall be three (3) years and the aggregate total bonus and royalty on mineral leases from the State, LLOG Exploration Company, LLC, Avrico, Inc. and the Vermilion Parish School Board shall not be less than 25% which provides for a minimum acceptable bid on the State lease of 8.334%, on the Vermilion Parish School Board lease of 8.333%, and on the LLOG Exploration Company, LLC/Avrico, Inc. leases an aggregate of 8.333%. In any case, the bonus and royalty provisions of the lease required from the Vermilion Parish School Board must be for the same terms and consideration as bid on the State Tract and the bonus and royalty provisions on the leases required from LLOG Exploration Company, LLC and Avrico, Inc. shall not be less than one-half (1/2) of the aggregate bonus and royalty provisions bid on the leases from the State and the Vermilion Parish School Board. All leases taken on this acreage shall contain a paragraph providing that, at the end of the primary term of the leases, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation behind pipe capable of producing at that time.

NOTE: Any bidder on this Tract must also submit an equal bid on $\underline{\text{Tract }45445}$. Failure of a bidder to submit equal bids on both $\underline{\text{Tract }45444}$ and $\underline{\text{Tract }45445}$ shall nullify that bidder's bid on only one of the $\underline{\text{Tracts }and}$ forfeit bidder's right to obtain a lease on either $\underline{\text{Tract}}$.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved. Applicant: ROBERT A. SCHROEDER, INC.

Price/	Rental	Oil	Gas	Other
nt Acre				
	nt Acre	nt Acre	nt Acre	nt Acre

TRACT 45445 - VERMILION PARISH SCHOOL BOARD, Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, this tract deemed a White Lake 16th Section tract, not presently under mineral lease from the State on July 14, 2021, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature. Said property is also subject to the provisions of Act No. 474 of the 1989 Regular Session of the Louisiana Legislature requiring the successful bidder of the State lease to acquire a mineral lease from the Vermilion Parish School Board at the same time for consideration equal to that of the State lease wherein the minimum royalty provisions of La. R. S. 30:127(A)&(B) shall not be applicable to either the State or the School Board leases, which nominated area is more particularly described as follows: Beginning at a point within White Lake having Coordinates of X = 1,634,906.38and Y = 380,032.11; thence North 05 degrees 14 minutes 28 seconds East 1,045.78 feet to a point having Coordinates of X = 1,635,001.91 and Y =381,073.52; thence South 89 degrees 57 minutes 59 seconds East 2,698.09 feet to a point having Coordinates of X = 1,637,700.00 and Y = 381,071.93; thence South 1,612.31 feet to a point having Coordinates of X = 1,637,700.00 and Y= 379,459.62; thence North 89 degrees 57 minutes 59 seconds West 1,928.77 feet to a point having Coordinates of X = 1,635,771.23 and Y = 379,460.75; thence North 56 degrees 32 minutes 57 seconds West 1,036.54 feet to the point of beginning, containing approximately 96.59 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any leases on this tract shall be three (3) years and the aggregate total bonus and royalty on mineral leases from the State, LLOG Exploration Company, LLC, Avrico, Inc. and the Vermilion Parish School Board shall not be less than 25% which provides for a minimum acceptable bid on the State lease of 8.334%, on the Vermilion Parish School Board lease of 8.333%, and on the LLOG Exploration Company, LLC/Avrico, Inc. leases an aggregate of 8.333%. In any case, the bonus and royalty provisions of the lease required from the Vermilion Parish School Board must be for the same terms and consideration as bid on the State Tract and the bonus and royalty provisions on the leases required from LLOG Exploration Company, LLC and Avrico, Inc. shall not be less than one-half (1/2) of the aggregate bonus and royalty provisions bid on the leases from the State and the Vermilion Parish School Board. All leases taken on this acreage shall contain a paragraph providing that, at the end of the primary term of the leases, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation behind pipe capable of producing at that time.

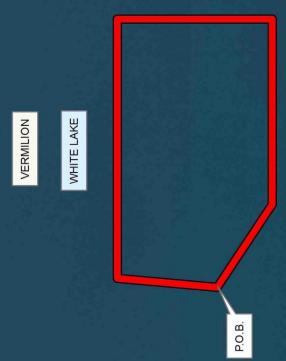
NOTE: Any bidder on this Tract must also submit an equal bid on $\underline{\text{Tract }45444}$, the State Tract. Failure of a bidder to submit equal bids on both $\underline{\text{Tract }45444}$ and $\underline{\text{Tract }45445}$ shall nullify that bidder's bid on only one of the Tracts and forfeit bidder's right to obtain a lease on either Tract.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: ROBERT A. SCHROEDER, INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



1,000 Feet

