

TRACT 45595 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Levee District on October 12, 2022, being more fully described as follows: All of fractional Section 5, Township 15 North, Range 13 West, Caddo Parish, Louisiana, containing approximately **147.76 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral and Energy Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral and Energy Board, nor shall the Louisiana State Mineral and Energy Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The fair market value shall be paid to Lessor for all merchantable timber removed or destroyed in conducting operations on the above-described tract.

NOTE: At the end of the primary term of the lease, Lessee shall release all depths one hundred feet (100') below the stratigraphic equivalent of the deepest producing interval in any well drilled on the leased premises or on any unit containing all or any portion thereof. Said release shall be in written and recordable form. In the event that a well is drilling at the end of the primary term on the leased premises or on a unit containing all or part of the leased premises, the herein required release shall be provided to Lessor when such well is completed either as a producer or a dry hole.

NOTE: The Caddo Levee District will accept no less than 25% royalty revenue from production.

NOTE: The Caddo Levee District requires that the royalty to be paid shall be "cost-free".

Applicant: CYPRESS ENERGY CORPORATION to Agency and by Resolution from the Caddo Levee District authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

