

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #19-04-003

(LEGAL & TITLE CONTROVERSY REPORT)

SMEB Review of
Proposed New Lease
Form Articles 3 & 7

WHEREAS, there was a discussion of Articles 3 and 7 of the Proposed New Lease Form for the consideration of the State Mineral and Energy Board (Board); and

WHEREAS, Staff reported the results from the April 9, 2019 Special Meeting of the Board in reference to the review of Articles 3 and 7 of the Proposed New Lease Form; and

WHEREAS, revisions to Articles 3 and 7, and related definitions were discussed; and

WHEREAS, after careful consideration by the State Mineral and Energy Board on this matter, a decision has been reached;

NOW, THEREFORE BE IT RESOLVED, upon motion of Mr. Hollenshead, seconded by Ms. LeBlanc, and by unanimous vote of the State Mineral and Energy Board, the Board does hereby preliminarily accept Articles 3 and 7 of the Proposed New Lease Form as written, and with the revisions as discussed above, and agree to review Articles 4, 6, 8, 11, 12, 13, 14, 15 and 19 at the May 7, 2019 Special Board Meeting.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 10th day of April, 2019, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD