



**Texas Petroleum Investment Company**

5850 San Felipe

Suite 250

Houston, Texas 77057

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OFFICE OF  
MINERAL RESOURCES  
STATE MINERAL BOARD

2019 MAY -8 PM 2: 02

State Mineral and Energy Board  
P.O. Box 2827  
Baton Rouge, Louisiana 70821-2827

May 3, 2019

Re: State Lease Form Review

Gentlemen:

Texas Petroleum Investment Company is the second largest producer of oil in the state of Louisiana, operates over 2000 wells and operates over 40 fields across the state. It has come to our attention that the Board has asked for comments on the proposed changes to the State Lease form and, after our review, we support the comments submitted by Cynthia Nicholson and Peck Hayne with Gordon, Arata, Montgomery and Barnett, and Tommy Smart with the Onebane Law Firm.

From our standpoint, making the new lease form more difficult and expensive to comply with will drive investment away from projects even more than what exists in the current climate in Louisiana. The hostile legal climate has crippled the energy industry in Louisiana and the proposed oil and gas lease will drive even more investment away. Leasing activity has declined and Louisiana's royalty income, bonus from state lease sales and healthy employment growth will also continue to decline.

TPIC urges the State Mineral and Energy Board to adopt the changes outlined in the memo from Cynthia, Peck and Tommy.

Very Truly Yours,

A handwritten signature in blue ink, appearing to read "Richard Kimberlin", is written over a horizontal line. The signature is somewhat stylized and includes a large loop at the beginning.

Richard Kimberlin  
Land Manager