



Louisiana Department of Natural Resources
 Office of Mineral Resources (OMR)
 Telephone: (225) 342-4615

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**EXCLUSIVE GEOPHYSICAL AGREEMENT
 BID FORM**

Exclusive Geophysical Agreements (EGA) are authorized under Title 30, Chapter 3, Sections 208 through 216 of the Louisiana Revised Statutes of 1950. An EGA may be obtained from the State Mineral and Energy Board (SMEB), through the Office of Mineral Resources (OMR). The three types of EGAs are EGA Type I, EGA Type II, and EGA Type III. Descriptions of the three types of EGA are detailed in LAC 43:V.103.

Step 1 of 4 TRACT & BIDDER INFORMATION

What tract is this bid submitted for?

Bidder should mail this form to:
Office of Mineral Resources
 LA Dept. of Natural Resources
 P.O. Box 2827
 Baton Rouge, LA 70821-2827

Physical Address
 617 North 3rd Street
 LaSalle Building, 8th Floor
 Baton Rouge, LA 70802

Submit only Page 1 for a Type I or Type II EGA.

Submit both Pages 1 and 2 for a Type III EGA.

TRACT NO. _____

Entire Tract or Portion: _____ Approximately: _____ acres

Bidder: _____
 (Name to appear on Exclusive Geophysical Agreement if awarded)

Domicile or residence:
 Address: (Street Address) _____
 Address: (P.O. Box) _____
 City _____ State _____ Zip Code _____

Telephone No: _____

Email Address: _____

Acting herein on its own behalf or through _____ (AGENT)

Step 2 of 4 BID INFORMATION

The term of the EGA shall be *eighteen (18) months* with an option for an additional *six (6) months*, which option period shall be granted only upon written request by the Grantee made prior to the end of the 18 month Initial Term and payment to the Office of Mineral Resources of the Additional Fee equal to one-half of the Seismic Fee originally paid for the EGA.

EGA TYPE: _____

Initial Term: 18 Months

Seismic Fee for Exclusive Geophysical Agreement: \$ _____

Price per acre of the Seismic Fee: \$ _____

Additional Fee (if six month Option Term is exercised): \$ ½ the Seismic Fee

ADDITIONAL CONSIDERATION: _____

REQUIRED ATTACHMENT: Metes and Bounds description, with plat showing the nominated tract outlined in red.



**EXCLUSIVE GEOPHYSICAL AGREEMENT
NOMINATION INFORMATION FOR TYPE III**

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Step 3 of 4	BIDDER'S LEASE INFORMATION
<p>Please see EGA Type III notes found on Page 3.</p> <p>NOTE: The Initial Payment consists of:</p> <p>a) Bonus – The consideration given for every right granted by the lease; and</p> <p>b) Rental – Payment for the first year of the lease.</p> <p>NOTE: The annual rental cannot be less than ½ of the Initial Payment per acre amount.</p> <p>Royalty amounts are limited to 5 decimal places</p>	<p>Primary Term: _____ years</p> <p>Mandatory Acreage Selection: _____ acres</p> <p>Initial Payment amount per acre: \$ _____</p> <p>Annual Rental amount per acre: \$ _____</p> <p>ROYALTIES are as follows:</p> <p>_____ % Oil produced and saved or utilized</p> <p>_____ % Gas produced and saved or utilized</p> <p>_____ % Other liquid or gaseous minerals in solution and produced with oil and gas and saved or utilized</p> <p>NOTE: Free sulphur, potash, lignite, salt and other solid minerals are excluded from the leases and any bid thereon will be disregarded to such extent.</p> <p><u>ADDITIONAL CONSIDERATION:</u> _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>REQUIRED ATTACHMENT: Metes and Bounds description, with plat showing the nominated tract outlined in red.</p>

Step 4 of 4	BIDDER'S ACKNOWLEDGEMENT AND SIGNATURE
<p><i>The undersigned acknowledges that he has reviewed all bidder notices and submits this bid in accordance with the applicable laws of the State of Louisiana. (Each bidder or duly authorized agent is required to sign)</i></p> <p>Bidder Signature: _____</p> <p>Print Name: _____</p> <p>Title: _____</p> <p>Date Submitted: _____</p>	



**EXCLUSIVE GEOPHYSICAL AGREEMENT
NOMINATION INFORMATION**

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NOTICES TO BIDDER

PLEASE READ CAREFULLY

**DO NOT SUBMIT THIS PAGE
WITH THE BID FORM**

The administrative and statutory fees required by law shall be paid to OMR by personal or business check at the time the Grantee selects acreage within the EGA for leasing.

See LAC 76:I.301

1. For an EGA Type I, the SMEB will not grant any new seismic agreements or permits in the nominated area during the Initial Term of the EGA or the Option Term, if activated.
2. For an EGA Type II, the SMEB will not grant any new seismic agreements or permits, nor any new leases in the nominated area from the time it is nominated, during the Primary Term of the EGA or the Option Term, if activated. However, a buffer zone of 1/2 mile will be established around existing leases or operating agreements within the area of the EGA. Only the Grantee of the EGA and Lessee of any existing lease or operating agreement shall have the right, concurrent with, but separate from the right of the other, to nominate acreage for a state mineral lease within the buffer zone(s). Also, only the Grantee of the EGA shall have the right to nominate EGA acreage outside the buffer zone(s) for a state mineral lease during the Initial Term of the EGA or the Option Term, if activated.
3. In addition to the rights stated in 2 above, only the Grantee of an EGA Type III shall have the exclusive right to select tracts within the EGA in order to enter into a lease agreement(s) with the State. The tracts selected by the Grantee shall not exceed 1500 acres each or one third (1/3) in the aggregate of the entire state acreage within the nominated EGA area, unless agreed to by the SMEB (LAC 43:V.103.E(3)). The lease agreement shall be issued in accordance with the State lease form.
4. For each selection resulting in a lease authorized by the SMEB, in addition to the required per acre Initial Payment and Royalty as advertised and bid during the acquisition of the EGA, an administrative fee of Ten (10%) Percent of the Bonus shall be paid (La. R.S. 30:124.F).
5. For each selection resulting in a State mineral lease, the additional per acre fees required by La. R.S. 30:136.1.D for deposit into the Louisiana Wildlife and Fisheries Conservation Fund and into the Oil and Gas Regulatory Fund shall be collected from Grantees/Lessees.
6. Sixteenth Section – Special procedures apply to nominations of tracts encompassing Sixteenth Section or Indemnity Lands over which the State of Louisiana possesses trustee title. If a nomination involves such a tract, the local School Board necessarily will be contacted and engaged to participate in the seismic agreement and mineral leasing processes.
7. A party interested in obtaining an EGA should be aware that in accordance with La. R.S. 30:214, the Grantee of an EGA is required to comply with the rules and regulations relative geophysical exploration promulgated by the Louisiana Department of Wildlife and Fisheries.