LOUISIANA NATURAL GAS WELLHEAD PRICES

(Dollars/MMBTU)

DATE	MMS OCS[1]	DNR State Royalty	Henry Hub Settled NYMEX[2]	Henry Hub Cash Spot	SPOT MARKET[3] Low	SPOT MARKET[3] High	SPOT MARKET[3] Average
1960	0.18	N/A	N/A	N/A	N/A	N/A	N/A
1961	0.19	N/A	N/A	N/A	N/A	N/A	N/A
1962	0.19	N/A	N/A	N/A	N/A	N/A	N/A
1963	0.18	N/A	N/A	N/A	N/A	N/A	N/A
1964	0.18	0.22	N/A	N/A	N/A	N/A	N/A
1965	0.19	0.17	N/A	N/A	N/A	N/A	N/A
1966	0.18	0.17	N/A	N/A	N/A	N/A	N/A
1967	0.18	0.17	N/A	N/A	N/A	N/A	N/A
1968	0.18	0.16	N/A	N/A	N/A	N/A	N/A
1969	0.18	0.20	N/A	N/A	N/A	N/A	N/A
1970	0.17	0.19	N/A	N/A	N/A	N/A	N/A
1971	0.19	0.20	N/A	N/A	N/A	N/A	N/A
1972	0.21	0.21	N/A	N/A	N/A	N/A	N/A
1973	0.22	0.22	N/A	N/A	N/A	N/A	N/A
1974	0.24	0.31	N/A	N/A	N/A	N/A	N/A
1975	0.34	0.38	N/A	N/A	N/A	N/A	N/A
1976	0.44	0.44	N/A	N/A	N/A	N/A	N/A
1977	0.71	0.59	N/A	N/A	N/A	N/A	N/A
1978	0.89	0.76	N/A	N/A	N/A	N/A	N/A
1979	1.21	0.96	N/A	N/A	N/A	N/A	N/A
1980	1.58	1.22	N/A	N/A	N/A	N/A	N/A
1981	2.03	1.61	N/A	N/A	N/A	N/A	N/A
1982	2.55	2.13	N/A	N/A	N/A	N/A	N/A
1983	2.62	2.38	N/A	N/A	N/A	N/A	N/A
1984	2.60	2.46	N/A	N/A	N/A	N/A	N/A
1985	2.62	2.28	N/A	N/A	2.05	2.95	2.51
1986	2.17	1.80	N/A	N/A	1.40	2.25	1.69
1987	1.75	1.59	N/A	N/A	1.35	1.75	1.49
1988	1.77	1.79	N/A	N/A	1.35	2.20	1.73
1989	1.79	1.70	N/A	N/A	1.35	2.20	1.70
1990	1.80	1.73	N/A	N/A	1.30	2.50	1.70
January	N/A	1.78	N/A	N/A	1.65	1.95	1.82
February	N/A	1.52	N/A	N/A	1.30	1.40	1.35
March	N/A	1.45	N/A	N/A	1.20	1.35	1.29
April	N/A	1.43	N/A	N/A	1.20	1.35	1.31
May	N/A	1.40	N/A	N/A	1.20	1.35	1.29
June	N/A	1.33	N/A	N/A	1.20	1.30	1.25
July	N/A	1.31	N/A	N/A	1.05	1.15	1.10
August	N/A	1.25	N/A	N/A	1.10	1.20	1.15
September	N/A	1.43	N/A	N/A	1.35	1.40	1.37
October	N/A	1.70	N/A	N/A	1.70	1.75	1.73
November	N/A	1.72	N/A	N/A	1.70	1.80	1.74
December	N/A	1.76	N/A	N/A	1.85	1.95	1.90
1991 Average	**1.70**	**1.51**	**N/A**	**N/A**	**1.38**	**1.50**	**1.44**

January	N/A	1.61	N/A	N/A	1.60	1.70	1.65
February	N/A	1.20	N/A	N/A	0.95	1.05	1.01
March	N/A	1.28	N/A	N/A	1.15	1.20	1.19
April	N/A	1.41	N/A	N/A	1.35	1.40	1.36
May	N/A	1.63	N/A	N/A	1.50	1.55	1.52
June	N/A	1.76	N/A	N/A	1.60	1.70	1.66
July	N/A	1.32	N/A	N/A	1.45	1.50	1.46
August	N/A	1.74	N/A	N/A	1.80	1.90	1.84
September	N/A	1.80	N/A	N/A	1.90	1.95	1.91
October	N/A	2.35	N/A	N/A	2.50	2.70	2.65
November	N/A	2.21	N/A	N/A	2.20	2.40	2.31
December	N/A	2.09	N/A	N/A	2.10	2.30	2.22
1992 Average	**1.70**	**1.70**	**N/A**	**N/A**	**1.68**	**1.78**	**1.73**
January	N/A	2.06	1.95	N/A	1.85	1.95	1.91
February	N/A	2.28	1.62	N/A	1.55	1.65	1.61
March	N/A	2.03	1.89	N/A	1.80	1.95	1.87
April	N/A	2.10	2.23	N/A	2.10	2.20	2.16
May	N/A	0.82	2.69	N/A	2.50	2.65	2.58
June	N/A	1.85	1.98	N/A	1.85	2.00	1.94
July	N/A	1.98	1.92	N/A	1.85	2.00	1.92
August	N/A	2.56	2.11	N/A	1.90	2.10	2.01
September	N/A	2.35	2.37	N/A	2.25	2.35	2.31
October	N/A	2.08	2.01	N/A	1.95	2.10	2.01
November	N/A	2.19	2.12	N/A	2.05	2.10	2.07
December	N/A	2.38	2.40	N/A	2.30	2.40	2.35
1993 Average	**2.10**	**2.05**	**2.11**	**N/A**	**2.00**	**2.12**	**2.06**
January	N/A	2.00	2.02	N/A	1.95	2.05	2.01
February	N/A	2.37	2.39	N/A	2.25	2.35	2.31
March	N/A	2.37	2.38	N/A	2.25	2.35	2.30
April	N/A	2.03	1.98	N/A	1.90	2.00	1.96
May	N/A	2.11	2.06	N/A	1.95	2.05	2.03
June	N/A	1.86	1.82	N/A	1.70	1.80	1.74
July	N/A	1.88	1.96	N/A	1.85	1.95	1.90
August	N/A	1.81	1.80	N/A	1.70	1.80	1.75
September	N/A	1.54	1.48	N/A	1.40	1.45	1.43
October	N/A	1.46	1.41	N/A	1.35	1.40	1.37
November	N/A	1.71	1.69	N/A	1.60	1.70	1.64
December	N/A	1.75	1.69	N/A	1.60	1.65	1.62
1994 Average	**2.02**	**1.91**	**1.89**	**N/A**	**1.79**	**1.88**	**1.84**
January	N/A	1.67	1.64	1.48	1.55	1.60	1.59
February	N/A	1.53	1.42	1.54	1.35	1.40	1.39
March	N/A	1.68	1.43	1.52	1.35	1.45	1.43
April	N/A	1.68	1.57	1.59	1.50	1.55	1.51
May	N/A	1.67	1.67	1.64	1.60	1.65	1.63
June	N/A	1.69	1.73	1.65	1.65	1.70	1.66
July	N/A	1.25	1.53	1.44	1.45	1.50	1.48
August	N/A	1.38	1.39	1.56	1.30	1.35	1.32
September	N/A	1.39	1.58	1.63	1.50	1.55	1.51
October	N/A	1.65	1.64	1.76	1.60	1.60	1.60
November	N/A	3.23	1.77	1.98	1.70	1.75	1.74

December	N/A	1.73	2.24	2.45	2.15	2.25	2.21
1995 Average	**1.55**	**1.71**	**1.63**	**1.69**	**1.56**	**1.61**	**1.59**
January	N/A	3.55	3.45	2.92	2.40	3.35	3.15
February	N/A	3.27	2.34	4.41	2.25	2.35	2.31
March	N/A	2.79	2.75	3.00	2.60	2.90	2.79
April	N/A	2.62	2.78	2.71	2.45	2.70	2.59
May	N/A	2.16	2.21	2.21	2.05	2.15	2.12
June	N/A	2.39	2.36	2.43	2.30	2.40	2.32
July	N/A	2.60	2.65	2.57	2.55	2.65	2.59
August	N/A	2.27	2.32	2.12	2.15	2.30	2.24
September	N/A	1.70	1.85	1.84	1.70	1.80	1.74
October	N/A	1.90	1.83	2.27	1.75	1.85	1.79
November	N/A	2.72	2.65	2.82	2.60	2.70	2.65
December	N/A	4.11	3.90	3.78	3.65	3.85	3.76
1996 Average	**2.28**	**2.67**	**2.59**	**2.76**	**2.37**	**2.58**	**2.50**
January	N/A	4.01	4.00	3.47	3.75	4.25	3.91
February	N/A	2.82	2.99	2.55	2.75	2.85	2.83
March	N/A	1.79	1.78	1.88	1.65	1.80	1.71
April	N/A	1.82	1.81	2.00	1.75	1.80	1.76
May	N/A	2.33	2.12	2.19	2.00	2.15	2.06
June	N/A	2.31	2.35	2.21	2.20	2.35	2.28
July	N/A	2.17	2.15	2.17	2.05	2.15	2.10
August	N/A	1.87	2.16	2.40	2.10	2.15	2.13
September	N/A	2.48	2.52	2.80	2.45	2.50	2.47
October	N/A	3.08	3.35	3.03	2.95	3.05	3.02
November	N/A	3.10	3.27	3.23	3.20	3.30	3.24
December	N/A	2.49	2.58	2.37	2.40	2.50	2.47
1997 Average	**2.53**	**2.52**	**2.59**	**2.53**	**2.44**	**2.57**	**2.50**
January	N/A	2.24	2.31	2.10	2.15	2.25	2.22
February	N/A	1.86	2.00	2.17	1.90	2.00	1.97
March	N/A	2.24	2.22	2.23	2.15	2.20	2.19
April	N/A	2.28	2.30	2.45	2.20	2.35	2.27
May	N/A	2.24	2.26	2.18	2.20	2.30	2.24
June	N/A	2.10	2.02	2.14	1.90	2.05	1.98
July	N/A	2.41	2.36	2.25	2.25	2.35	2.31
August	N/A	1.91	1.95	1.90	1.85	1.90	1.88
September	N/A	1.59	1.67	1.91	1.50	1.65	1.57
October	N/A	2.18	2.03	1.93	1.95	2.00	1.98
November	N/A	2.07	1.97	2.06	1.90	2.00	1.97
December	N/A	2.48	2.15	1.69	2.00	2.10	2.07
1998 Average	**2.27**	**2.13**	**2.10**	**2.08**	**2.00**	**2.10**	**2.05**
January	N/A	1.86	1.79	1.87	1.70	1.80	1.73
February	N/A	1.94	1.81	1.78	1.70	1.80	1.75
March	N/A	1.77	1.67	1.78	1.55	1.65	1.60
April	N/A	1.92	1.85	2.07	1.80	1.90	1.84
May	N/A	2.31	2.35	2.27	2.20	2.35	2.30
June	N/A	2.18	2.23	2.30	2.15	2.25	2.21
July	N/A	2.38	2.26	2.23	2.20	2.30	2.24

August	N/A	2.72	2.60	2.74	2.55	2.60	2.56
September	N/A	2.96	2.91	2.63	2.75	2.90	2.84
October	N/A	2.64	2.56	2.63	2.45	2.55	2.50
November	N/A	2.99	3.09	2.54	2.90	3.00	2.97
December	N/A	2.24	2.12	2.35	2.05	2.15	2.10
1999 Average	**2.10**	**2.33**	**2.27**	**2.27**	**2.17**	**2.27**	**2.22**
January	N/A	2.42	2.27	2.37	2.25	2.35	2.31
February	N/A	2.69	2.61	2.66	2.55	2.65	2.59
March	N/A	2.64	2.60	2.75	2.50	2.60	2.56
April	N/A	2.90	2.96	2.99	2.75	2.90	2.82
May	N/A	3.26	3.06	3.47	3.00	3.05	3.04
June	N/A	4.46	4.41	4.30	4.30	4.35	4.33
July	N/A	3.89	4.37	4.10	4.25	4.35	4.31
August	N/A	4.09	3.82	4.35	3.70	3.85	3.77
September	N/A	4.93	4.62	5.01	4.50	4.60	4.56
October	N/A	5.49	5.31	5.11	5.15	5.25	5.21
November	N/A	4.45	4.54	5.52	4.40	4.50	4.47
December	N/A	6.76	6.02	8.08	5.90	6.10	5.98
2000 Average	**3.45**	**4.00**	**3.88**	**4.23**	**3.77**	**3.88**	**3.83**
January	N/A	12.01	9.93	8.20	9.65	9.90	9.84
February	N/A	5.96	6.26	5.57	6.10	6.25	6.19
March	N/A	4.78	5.00	5.14	4.90	5.00	4.94
April	N/A	5.46	5.38	5.18	5.25	5.40	5.32
May	N/A	4.68	4.89	4.18	4.70	4.95	4.84
June	N/A	3.61	3.97	3.71	3.60	3.80	3.69
July	N/A	3.14	3.18	3.11	3.00	3.25	3.13
August	N/A	3.04	3.17	2.97	3.00	3.30	3.13
September	N/A	2.24	2.30	2.16	2.20	2.40	2.28
October	N/A	2.87	1.83	2.46	1.70	1.90	1.78
November	N/A	2.38	3.04	2.35	3.00	3.15	3.09
December	N/A	2.39	2.32	2.36	2.20	2.30	2.26
2001 Average	**3.89**	**4.38**	**4.27**	**3.95**	**4.11**	**4.30**	**4.21**
January	N/A	2.38	2.56	2.26	2.50	2.60	2.56
February	N/A	2.11	2.01	2.30	1.90	2.05	1.98
March	N/A	2.58	2.39	3.02	2.30	2.40	2.36
April	N/A	3.41	3.47	3.43	3.25	3.45	3.35
May	N/A	3.23	3.27	3.51	3.20	3.40	3.31
June	N/A	3.24	3.42	3.23	3.25	3.40	3.35
July	N/A	3.03	3.45	2.99	3.15	3.25	3.21
August	N/A	2.83	2.94	3.09	2.80	2.95	2.91
September	N/A	3.16	3.62	3.45	3.15	3.20	3.18
October	N/A	3.70	3.69	4.12	3.89	4.11	4.03
November	N/A	4.09	4.13	4.05	4.05	4.16	4.08
December	N/A	4.20	4.14	4.74	4.49	4.66	4.58
2002 Average	**2.87**	**3.16**	**3.26**	**3.35**	**3.16**	**3.30**	**3.24**
January	N/A	5.03	4.99	5.40	5.15	5.43	5.33
February	N/A	5.82	5.66	7.76	5.92	7.61	6.89
March	N/A	7.64	9.13	5.93	6.59	8.31	7.35
April	N/A	5.10	5.15	5.26	5.07	5.28	5.19

May	N/A	5.44	5.12	5.81	4.63	6.03	5.74
June	N/A	6.25	5.95	5.80	5.63	5.84	5.73
July	N/A	6.72	5.29	5.03	4.91	5.14	5.02
August	N/A	4.74	4.69	5.00	4.88	5.01	4.95
September	N/A	5.01	4.93	4.63	4.51	4.74	4.60
October	N/A	4.47	4.54	4.63	4.56	4.65	4.62
November	N/A	4.48	4.46	4.47	4.37	4.48	4.44
December	N/A	5.51	4.86	6.13	5.15	5.74	5.41
2003 Average	**4.92**	**5.52**	**5.40**	**5.49**	**5.11**	**5.69**	**5.44**
January	N/A	5.99	6.15	6.14	5.98	6.21	6.07
February	N/A	5.99	5.78	5.37	5.30	5.52	5.38
March	N/A	5.69	5.15	5.41	5.24	5.38	5.32
April	N/A	5.45	5.37	5.71	5.51	5.77	5.67
May	N/A	6.06	5.94	6.33	5.94	6.17	6.10
June	N/A	6.46	6.68	6.27	6.28	6.42	6.33
July	N/A	6.06	6.14	5.93	5.88	6.03	5.94
August	N/A	5.78	6.05	5.41	5.48	5.65	5.55
September	N/A	5.06	5.19	5.15	4.84	4.99	4.91
October	N/A	5.84	5.72	6.33	5.66	5.93	5.80
November	N/A	6.74	7.63	6.17	6.18	6.46	6.33
December	N/A	7.41	7.98	6.60	6.68	6.85	6.76
2004 Average	**5.81**	**6.04**	**6.15**	**5.90**	**5.75**	**5.95**	**5.85**
January	N/A	6.01	6.21	6.15	6.10	6.24	6.18
February	N/A	6.25	6.29	6.14	6.03	6.17	6.10
March	N/A	6.59	6.30	6.98	6.66	6.86	6.76
April	N/A	7.41	7.32	7.16	7.09	7.29	7.18
May	N/A	6.79	6.75	6.48	6.44	6.60	6.55
June	N/A	6.59	6.12	7.19	6.83	6.97	6.89
July	N/A	7.13	6.98	7.63	7.32	7.46	7.39
August	N/A	8.43	7.65	9.55	8.56	8.76	8.65
September	N/A	11.83	10.85	11.96	11.33	12.21	11.70
October	N/A	14.06	13.91	13.41	13.24	14.11	13.61
November	N/A	11.27	13.83	10.30	9.94	11.00	10.55
December	N/A	11.79	11.18	13.05	12.43	13.16	12.86
2005 Average	**6.58**	**8.68**	**8.62**	**8.83**	**8.50**	**8.90**	**8.70**
January	N/A	10.07	11.43	8.69	8.62	9.46	9.11
February	N/A	8.08	8.40	7.53	7.59	7.86	7.72
March	N/A	7.04	7.11	7.15	6.56	6.91	6.77
April	N/A	7.21	7.23	6.89	6.94	7.16	7.05
May	N/A	6.86	7.20	6.24	6.38	6.53	6.46
June	N/A	6.11	5.98	6.20	6.11	6.30	6.19
July	N/A	6.27	6.11	6.13	5.93	6.15	6.00
August	N/A	7.30	7.04	7.11	7.15	7.54	7.27
September	N/A	5.96	6.82	4.90	5.07	5.56	5.41
October	N/A	4.95	4.20	5.82	5.10	5.27	5.17
November	N/A	7.37	7.15	7.40	7.13	7.32	7.23
December	N/A	7.58	8.32	6.73	7.10	7.47	7.33
2006 Average	**7.92**	**7.07**	**7.25**	**6.73**	**6.64**	**6.96**	**6.81**

January	N/A	6.18	5.84	6.60	6.06	6.25	6.12
February	N/A	7.57	6.92	8.01	7.71	8.24	7.88
March	N/A	7.40	7.55	7.11	7.06	7.24	7.15
April	N/A	7.71	7.56	7.60	7.40	7.59	7.50
May	N/A	7.76	7.51	7.63	7.52	7.63	7.59
June	N/A	7.43	7.59	7.35	7.44	7.55	7.51
July	N/A	6.61	6.93	6.22	6.28	6.42	6.36
August	N/A	6.37	6.11	6.23	6.25	6.52	6.33
September	N/A	5.94	5.43	6.02	5.62	5.79	5.70
October	N/A	6.48	6.42	6.74	6.44	6.62	6.53
November	N/A	7.74	7.27	7.13	6.85	7.04	6.96
December	N/A	7.77	7.20	7.11	7.01	7.20	7.11
2007 Average	**6.60**	**7.11**	**6.86**	**6.98**	**6.80**	**7.01**	**6.89**
January	N/A	8.08	7.17	7.99	7.66	8.16	7.78
February	N/A	8.59	8.00	8.55	8.15	8.35	8.24
March	N/A	9.50	8.93	9.45	9.14	9.27	9.23
April	N/A	10.26	9.58	10.18	9.86	10.02	9.94
May	N/A	11.55	11.28	11.27	11.08	11.19	11.14
June	N/A	8.45	11.92	12.70	12.28	12.48	12.35
July	N/A	12.27	13.11	11.19	11.80	11.96	11.87
August	N/A	8.86	9.22	8.26	8.45	8.70	8.52
September	N/A	8.13	8.39	7.64	7.65	8.02	7.77
October	N/A	7.09	7.47	6.74	6.75	6.93	6.85
November	N/A	6.71	6.47	6.69	6.41	6.61	6.51
December	N/A	6.28	6.89	5.84	6.01	6.13	6.08
2008 Average	**8.69**	**8.81**	**9.03**	**8.88**	**8.77**	**8.99**	**8.86**
January	N/A	5.65	6.14	5.24	5.48	5.62	5.55
February	N/A	4.25	4.48	4.53	4.50	4.74	4.60
March	N/A	4.09	4.06	3.96	3.87	4.04	3.97
April	N/A	3.64	3.63	3.50	3.46	3.60	3.54
May	N/A	3.59	3.32	3.83	3.56	3.76	3.65
June	N/A	3.82	3.54	3.80	3.59	3.71	3.66
July	N/A	2.80	3.95	3.38	3.33	3.52	3.46
August	N/A	3.27	3.38	3.14	3.12	3.22	3.18
September	N/A	2.96	2.84	2.96	2.60	2.86	2.78
October	N/A	3.89	3.73	4.00	3.70	3.82	3.77
November	N/A	4.04	4.29	3.70	3.67	3.83	3.74
December	N/A	4.79	4.49	5.34	5.01	5.23	5.09
2009 Average	**4.84**	**3.90**	**3.99**	**3.95**	**3.82**	**4.00**	**3.92**
January	N/A	5.63	5.81	5.82	5.82	5.96	5.89
February	N/A	5.27	5.27	5.32	5.31	5.46	5.39
March	N/A	4.62	4.82	4.29	4.38	4.50	4.46
April	N/A	4.01	3.84	4.04	3.82	3.95	3.89
May	N/A	4.24	4.27	4.12	4.03	4.16	4.09
June	N/A	4.66	4.16	4.81	4.56	4.76	4.65
July	N/A	4.67	4.72	4.63	4.51	4.65	4.58
August	N/A	4.46	4.77	4.32	4.42	4.50	4.45
September	N/A	3.89	3.65	3.89	3.72	3.85	3.80
October	N/A	3.64	3.84	3.43	3.44	3.58	3.51
November	N/A	3.04	3.29	3.71	3.45	3.57	3.52
December	N/A	4.30	4.27	4.26	4.14	4.30	4.22

2010 Average	**3.94**	**4.37**	**4.39**	**4.39**	**4.30**	**4.44**	**4.37**
January	N/A	4.46	4.22	4.50	4.27	4.40	4.35
February	N/A	4.19	4.32	4.09	4.03	4.15	4.11
March	N/A	3.98	3.79	3.97	3.77	3.90	3.85
April	N/A	4.27	4.24	4.24	4.08	4.22	4.16
May	N/A	4.38	4.38	4.31	4.16	4.30	4.24
June	N/A	4.53	4.33	4.53	4.40	4.52	4.48
July	N/A	4.45	4.36	4.42	4.27	4.39	4.34
August	N/A	4.30	4.37	4.05	4.06	4.17	4.13
September	N/A	3.99	3.86	3.90	3.77	3.91	3.85
October	N/A	3.64	3.76	3.56	3.47	3.61	3.54
November	N/A	3.40	3.52	3.27	3.19	3.27	3.21
December	N/A	3.34	3.36	3.15	3.13	3.25	3.20
2011 Average	**4.31**	**4.08**	**4.04**	**4.00**	**3.88**	**4.01**	**3.96**
January	N/A	2.92	3.08	2.68	2.69	2.80	2.74
February	N/A	2.65	2.68	2.50	2.50	2.59	2.55
March	N/A	2.33	2.45	2.16	2.14	2.26	2.20
April	N/A	2.09	2.19	1.95	1.89	1.99	1.96
May	N/A	2.33	2.04	2.43	2.23	2.35	2.30
June	N/A	2.43	2.43	2.46	2.27	2.38	2.34
July	N/A	2.86	2.77	2.95	2.77	2.88	2.84
August	N/A	2.92	3.01	2.84	2.79	2.90	2.85
September	N/A	2.73	2.63	2.85	2.63	2.76	2.70
October	N/A	3.19	3.02	3.32	3.09	3.22	3.16
November	N/A	3.38	3.47	3.54	3.39	3.51	3.46
December	N/A	3.40	3.70	3.34	3.32	3.45	3.39
2012 Average	**2.95**	**2.77**	**2.79**	**2.75**	**2.64**	**2.76**	**2.71**
January	N/A	3.13	3.35	3.33	3.24	3.37	3.32
February	N/A	3.20	3.23	3.33	3.17	3.27	3.24
March	N/A	3.55	3.43	3.81	3.56	3.67	3.64
April	N/A	3.98	3.98	4.17	4.01	4.12	4.08
May	N/A	3.96	4.15	4.04	3.95	4.05	4.02
June	N/A	3.83	4.15	3.83	3.82	3.94	3.89
July	N/A	3.52	3.71	3.62	3.53	3.66	3.61
August	N/A	3.33	3.46	3.43	3.28	3.41	3.35
September	N/A	3.47	3.57	3.61	3.38	3.70	3.54
October	N/A	3.50	3.50	3.67	3.52	3.91	3.60
November	N/A	3.42	3.50	3.62	3.36	3.71	3.51
December	N/A	3.90	3.82	4.23	3.68	4.39	4.05
2013 Average	**3.44**	**3.57**	**3.65**	**3.72**	**3.54**	**3.77**	**3.65**
January	N/A	4.35	4.41	4.70	4.08	5.04	4.43
February	N/A	5.48	5.56	5.97	4.81	6.69	5.73
March	N/A	4.61	4.86	4.87	4.27	6.02	4.76
April	N/A	4.43	4.58	4.63	4.27	4.72	4.51
May	N/A	4.42	4.80	4.56	4.27	4.81	4.54
June	N/A	4.43	4.62	4.57	4.28	4.66	4.51
July	N/A	4.02	4.40	4.01	3.46	4.40	4.01
August	N/A	3.68	3.81	3.88	3.63	3.90	3.79
September	N/A	3.77	3.96	3.92	3.34	6.43	3.87
October	N/A	3.69	3.98	3.77	3.43	4.02	3.78
November	N/A	3.79	3.73	4.10	3.48	4.36	3.88

December	N/A	3.54	4.28	3.42	2.58	4.30	3.47
2014 Average	**4.12**	**4.18**	**4.41**	**4.37**	**3.82**	**4.95**	**4.27**
January	N/A	2.92	3.19	2.97	2.82	3.19	3.01
February	N/A	2.71	2.87	2.85	2.46	3.02	2.74
March	N/A	2.62	2.89	2.80	2.53	3.08	2.80
April	N/A	2.42	2.59	2.55	2.42	2.62	2.53
May	N/A	2.60	2.52	2.83	2.38	2.93	2.69
June	N/A	2.60	2.82	2.77	2.44	2.84	2.70
July	N/A	2.64	2.77	2.89	2.62	2.91	2.76
August	N/A	2.63	2.89	2.77	2.58	2.89	2.75
September	N/A	2.45	2.64	2.64	2.41	2.68	2.58
October	N/A	2.22	2.56	2.29	2.15	2.56	2.35
November	N/A	1.88	2.03	2.08	1.88	2.14	2.01
December	N/A	1.78	2.21	1.88	1.40	2.21	1.85
2015 Average	**3.20**	**2.45**	**2.66**	**2.61**	**2.34**	**2.76**	**2.56**
January	N/A	2.11	2.37	2.28	2.08	2.40	2.26
February	N/A	1.82	2.19	1.99	1.58	2.19	1.93
March	N/A	1.53	1.71	1.73	1.40	1.84	1.64
April	N/A	1.76	1.90	1.92	1.63	1.97	1.81
May	N/A	1.71	2.00	1.92	1.67	2.00	1.83
June	N/A	2.19	1.96	2.59	1.80	2.68	2.29
July	N/A	2.61	2.92	2.82	2.57	2.92	2.74
August	N/A	2.53	2.67	2.82	2.52	2.84	2.68
September	N/A	2.73	2.85	2.99	2.71	3.06	2.86
October	N/A	2.76	2.95	2.98	2.51	3.15	2.84
November	N/A	2.36	2.76	2.55	1.96	2.77	2.42
December	N/A	3.26	3.23	3.59	3.08	3.74	3.39
2016 Average	**2.17**	**2.28**	**2.46**	**2.52**	**2.13**	**2.63**	**2.39**
January	N/A	3.36	3.93	3.30	3.06	3.94	3.38
February	N/A	2.78	3.39	2.85	2.38	3.39	2.84
March	N/A	2.67	2.63	2.88	2.41	2.95	2.69
April	N/A	3.06	3.18	3.10	2.59	3.17	3.01
May	N/A	2.97	3.14	3.15	2.90	3.17	3.15
June	N/A	2.85	3.24	2.98	2.69	3.24	2.87
July	N/A	2.81	3.07	2.98	2.65	2.97	2.87
August	N/A	2.77	2.97	2.90	2.64	2.96	2.82
September	N/A	2.77	2.96	2.98	2.69	3.06	2.86
October	N/A	2.25	2.97	2.88	2.64	2.97	2.81
November	N/A	2.57	2.75	3.01	2.55	3.13	2.83
December	N/A	2.73	3.07	2.82	2.68	2.94	2.79
2017 Average	**2.85** [e]	**2.80**	**3.11**	**2.99**	**2.66**	**3.16**	**2.91**
January	N/A	3.25	2.74	3.87	2.57	3.78	2.74
February	N/A	2.84	3.63	2.67	2.75	3.66	3.63
March	N/A	2.49	2.64	2.69	2.53	3.26	2.64
April	N/A	2.57	2.69	2.80	2.57	2.98	2.69
May	N/A	2.65	2.82	2.80	2.61	2.95	2.82
June	N/A	2.81	2.88	2.97	2.64	2.98	2.88
July	N/A	2.77	3.00	2.83	2.68	3.05	3.00
August	N/A	2.82	2.82	2.96	2.69	3.04	2.82
September	N/A	2.84	2.90	3.00	2.67	3.02	2.90
October	N/A	2.94	3.02	3.28	2.69	3.09	3.02
November	N/A	3.45	3.19	4.09	2.74	3.37	3.19

December	N/A	3.90	4.72	3.97	2.84	4.93	4.72
2018 Average	**2.96**	**2.94**	**3.09**	**3.16**	**2.66**	**3.34**	**3.09**
January	N/A	3.07	3.64	3.06	2.93	4.96	3.64
February	N/A	2.62	2.95	2.69	2.79	3.72	2.95
March	N/A	2.64	2.86	2.90	2.54	3.41	2.86
April	N/A	2.43	2.71	2.61	2.57	2.93	2.71
May	N/A	2.35	2.57	2.59	2.44	2.90	2.57
June	N/A	2.18	2.63	2.34	2.52	2.67	2.63
July	N/A	2.04	2.29	2.31	2.27	2.32	2.29
August	N/A	1.91	2.14	2.18	2.12	2.18	2.14
September	N/A	2.17	2.25	2.54	2.20	2.28	2.25
October	N/A	2.08	2.43	2.26	2.39	2.54	2.43
November	N/A	2.34	2.60	2.61	2.45	2.64	2.60
December	N/A	2.11	2.47	2.20	2.42	2.53	2.47
2019 Average	**N/A**	**2.33**	**2.63**	**2.52**	**2.47**	**2.92**	**2.63**
January	N/A	1.81	2.08	2.00	2.14	2.29	2.16
February	N/A	1.63	1.81	1.88	1.86	1.94	1.89
March	N/A	1.53	1.75	1.75	1.81	1.88	1.82
April	N/A	1.39 **e**	1.57	1.70	1.60	1.65	1.63
May	N/A	1.63 **e**	1.73	1.70	1.70	1.92	1.79
June	N/A	1.61 **e**	1.66	1.72	1.71	1.82	1.72
July							
August							
September							
October							
November							
December							
2020 Average	**N/A**	**1.60** [e]	**1.77**	**1.79**	**1.80**	**1.92**	**1.84**

DATE	MMS OCS[1]	DNR State Royalty	HENRY HUB Settled NYMEX[2]	HENRY HUB Cash Spot	SPOT MARKET[3] Low	SPOT MARKET[3] High	SPOT MARKET[3] Average

(Dollars/MMBTU)

Page revised 13-Jul-20 Data available through June 30, 2020

Data source: [1] US Dept of Interior - BOEMRE
[2] Wall Street Journal
[3] Natural Gas Week