West Texas Intermediate (WTI) crude oil spot price is over $70 per barrel. On July 30, 2021, WTI settled at $73.95 per barrel. The recent EIA forecasts expects WTI prices to average above the $65 per barrel for the rest of 2021.

Brent crude prices are expected to have a premium as compared to WTI prices, averaging $72 for the rest of 2021. The EIA has a neutral outlook for the end of 2021, with the second half of the year flat on price, but production to slowly increase throughout 2021 and 2022. The most uncertainty dealing with supply, and ultimately price, remains with the global economic rebound from the corona virus and how the Delta variant affects demand.

### Louisiana Natural Gas & Casinghead Production

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>January</td>
<td>4.84</td>
<td>5.23</td>
<td>7.00</td>
<td>8.19</td>
<td>8.65</td>
<td>8.60</td>
<td>-0.59%</td>
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<tr>
<td>February</td>
<td>4.88</td>
<td>4.98</td>
<td>7.11</td>
<td>8.48</td>
<td>8.03</td>
<td>7.52</td>
<td>-6.33%</td>
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<tr>
<td>March</td>
<td>4.72</td>
<td>5.63</td>
<td>7.56</td>
<td>8.46</td>
<td>8.24</td>
<td>8.85</td>
<td>7.47%</td>
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</tr>
<tr>
<td>April</td>
<td>4.94</td>
<td>5.13</td>
<td>7.23</td>
<td>6.70</td>
<td>8.72</td>
<td>8.80</td>
<td>0.92%</td>
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</tr>
<tr>
<td>May</td>
<td>4.72</td>
<td>5.17</td>
<td>7.63</td>
<td>8.81</td>
<td>8.66</td>
<td>8.98</td>
<td>3.64%</td>
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<tr>
<td>June</td>
<td>4.57</td>
<td>5.50</td>
<td>7.81</td>
<td>8.98</td>
<td>8.06</td>
<td>8.90</td>
<td>10.45%</td>
<td></td>
</tr>
<tr>
<td>July</td>
<td>4.86</td>
<td>5.29</td>
<td>7.49</td>
<td>7.92</td>
<td>8.36</td>
<td></td>
<td>5.45%</td>
<td></td>
</tr>
<tr>
<td>August</td>
<td>4.51</td>
<td>5.83</td>
<td>7.26</td>
<td>8.50</td>
<td>8.03</td>
<td></td>
<td>-5.55%</td>
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<tr>
<td>September</td>
<td>4.66</td>
<td>6.15</td>
<td>7.63</td>
<td>9.15</td>
<td>8.06</td>
<td></td>
<td>-11.03%</td>
<td></td>
</tr>
<tr>
<td>October</td>
<td>4.66</td>
<td>6.68</td>
<td>7.86</td>
<td>8.85</td>
<td>8.33</td>
<td></td>
<td>-5.87%</td>
<td></td>
</tr>
<tr>
<td>November</td>
<td>4.56</td>
<td>6.66</td>
<td>7.68</td>
<td>8.86</td>
<td>8.69</td>
<td></td>
<td>-2.00%</td>
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<tr>
<td>December</td>
<td>4.68</td>
<td>6.59</td>
<td>7.19</td>
<td>8.92</td>
<td>8.72</td>
<td></td>
<td>-2.23%</td>
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<tr>
<td>Year Average</td>
<td>4.72</td>
<td>5.74</td>
<td>7.45</td>
<td>7.61</td>
<td>8.38</td>
<td>8.61</td>
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</tbody>
</table>
Current Oil & Gas Data
Louisiana DNR Technology Assessment Division

PRODUCTION
GOM CENTRAL FEDERAL OFFSHORE F (OCS)
Crude Oil & Condensate (MMB)
Natural Gas & Casinghead (BCF)
THE UNITED STATES TOTAL
Crude Oil & Condensate C (MMB)
Natural Gas & Casinghead C (BCF)

IMPORTS
U.S. Crude Oil C (MMB)
U.S. Natural Gas C (BCF)
BAKER HUGHES RIG COUNTS
U.S. Gas A
U.S. Oil A
U.S. Offshore A
U.S. Total A

PRICES
CRUDE OIL ($/barrel)
OPEC Average C (F.O.B.)
U.S. Imports Average C (F.O.B.)
U.S. Wellhead Average C
Gulf OCS Wellhead Average C
State Severance Wellhead Average E
NATURAL GAS ($/MCF)
U.S. City Gates Average C
U.S. Imports Average C (F.O.B.)
U.S. Spot Market Average D
State Royalty Wellhead Average
NYMEX Henry Hub End of the Month Settle Gas Price B ($/MMBTU)

Key
1 Estimated
2 Revised
MCF Thousand Cubic Feet
MMB Million Barrels
BCF Billion Cubic Feet
N/A Not Available
BTU British Thermal Unit
OCS Outer Continental Shelf
F.O.B Free on Board
MMBTU Million British Thermal Units

Data Sources
A Oil & Gas Journal
B Wall Street Journal
C U. S. Dept. of Energy
D Natural Gas Week
E LA Dept of Revenue
F BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

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Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

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LOUISIANA ENERGY FACTS

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**Quick Facts**

**August 2021**

**SPOT MARKET PRICES**

<table>
<thead>
<tr>
<th>Louisiana Natural Gas$^D ($/MMBTU)</th>
<th>NYMEX Henry Hub Last Settle Gas Price$^B ($/MMBTU)</th>
<th>Louisiana Sweet Crude - St. James$^B ($/Barrel)</th>
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</thead>
<tbody>
<tr>
<td>3.71</td>
<td>3.25</td>
<td>73.05</td>
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<td>3.81</td>
<td>3.23</td>
<td>72.91</td>
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<td>1.61</td>
<td>1.71</td>
<td>42.35</td>
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**BAKER HUGHES RIG COUNTS**

<table>
<thead>
<tr>
<th>North Louisiana$^A</th>
<th>South Louisiana Inland Waters$^A</th>
<th>South Louisiana Inland$^A</th>
<th>Louisiana State Offshore</th>
<th>Louisiana Federal OCS Offshore</th>
<th>Total Louisiana$^A (OCS included)</th>
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<tbody>
<tr>
<td>37</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>37</td>
</tr>
<tr>
<td>37</td>
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<td>37</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>37</td>
</tr>
</tbody>
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**PRODUCTION (State Jurisdiction Only)**

<table>
<thead>
<tr>
<th>Louisiana Crude Oil &amp; Condensate (MMB)</th>
<th>Louisiana Natural Gas &amp; Casinghead (BCF)</th>
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<tbody>
<tr>
<td>3.5 $^1$</td>
<td>281.4 $^1$</td>
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<tr>
<td>3.4 $^1$</td>
<td>278.9 $^1$</td>
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<tr>
<td>2.8</td>
<td>241.7</td>
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**DRILLING PERMITS (State Jurisdiction Only)**

<table>
<thead>
<tr>
<th>Total Louisiana Oil and Gas</th>
<th>Louisiana Wildcats</th>
<th>Louisiana Offshore (Wildcats included)</th>
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<tbody>
<tr>
<td>42</td>
<td>68</td>
<td>32</td>
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<tr>
<td>0</td>
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