

Weekly Rig Count Update

22-Jan-16

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	29		
Last Week =	<u>26</u>	This Week % Change from Last Week =	<u>11.54%</u>
Year Ago =	<u>53</u>	This Week % Change from Year Ago =	<u>-45.28%</u>

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

This Week =	3		
Last Week =	<u>3</u>	This Week % Change from Last Week =	<u>0.00%</u>
Year Ago =	<u>0</u>	This Week % Change from Year Ago =	<u>N/A</u>

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	54		
Last Week =	<u>54</u>	This Week % Change from Last Week =	<u>0.00%</u>
Year Ago =	<u>110</u>	This Week % Change from Year Ago =	<u>-50.91%</u>

<u>Louisiana Breakdown</u> Weekly	<u>PRESENT</u>	<u>PREVIOUS WEEK</u>		% Change from Jan. 4, 2008
	<u>A</u> Rig Count	<u>B</u> Rig Count	<u>A</u> % Change from <u>B</u>	
N Louisiana – Land =	21	23	-8.70%	-63.16%
S Louisiana – InLand Water =	1	1	0.00%	-96.30%
S Louisiana – InLand Land =	6	8	-25.00%	-78.57%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	28	32	-12.50%	-75.65%
Louisiana federal offshore =	26	22	18.18%	-43.48%
Louisiana total all areas =	54	54	0.00%	-66.46%

<u>Louisiana Breakdown</u> Weekly	<u>Weekly Rig Count</u>			
	Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	4	5-Jun-09
S Louisiana – InLand Land =	62	5-Dec-97	10	5-Jun-09
Louisiana (state only) offshore =	50	9-Sep-94	0	20-Mar-00
Louisiana total (state only) =	177	1-Apr-10	43	9-Apr-93
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	74	19-Jun-92

<u>Louisiana Breakdown</u> Monthly	<u>Average Monthly Rig Count</u>			
	Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	5.3	Apr-09
S Louisiana – Inland Land =	115.2	Dec-84	11.0	Jun-09
Louisiana (state only) offshore =	118.7	Sep-84	0.0	Apr-09
Louisiana total (state only) =	307.0	Jan-85	46.8	Apr-93
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	76.3	Sep-92

Louisiana Total Rig Count (Including OCS)

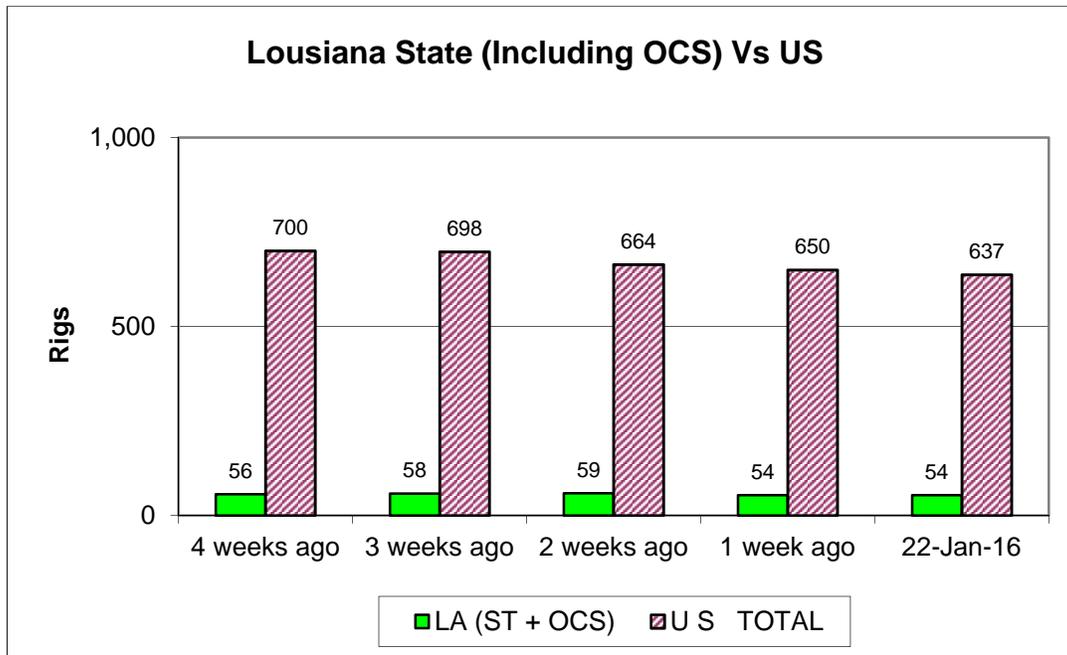
% change from January 5, 2007 -70.65%
 % change from January 2, 2004 -65.82%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

South Louisiana Inland Water has the largest change.

<u>Area</u>	South LA Inland Water	State Offshore (Only)*
<u>Rig Count</u>		
1 st week of 6 months =	5	1
<u>Change in Rigs</u>		
Max =	1	0
Min =	-4	-1
Avg =	-2	-1
<u>%Change in Rigs</u>		
Avg over last 6 months =	-44.80%	-96.00%

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes