

Louisiana Energy Facts

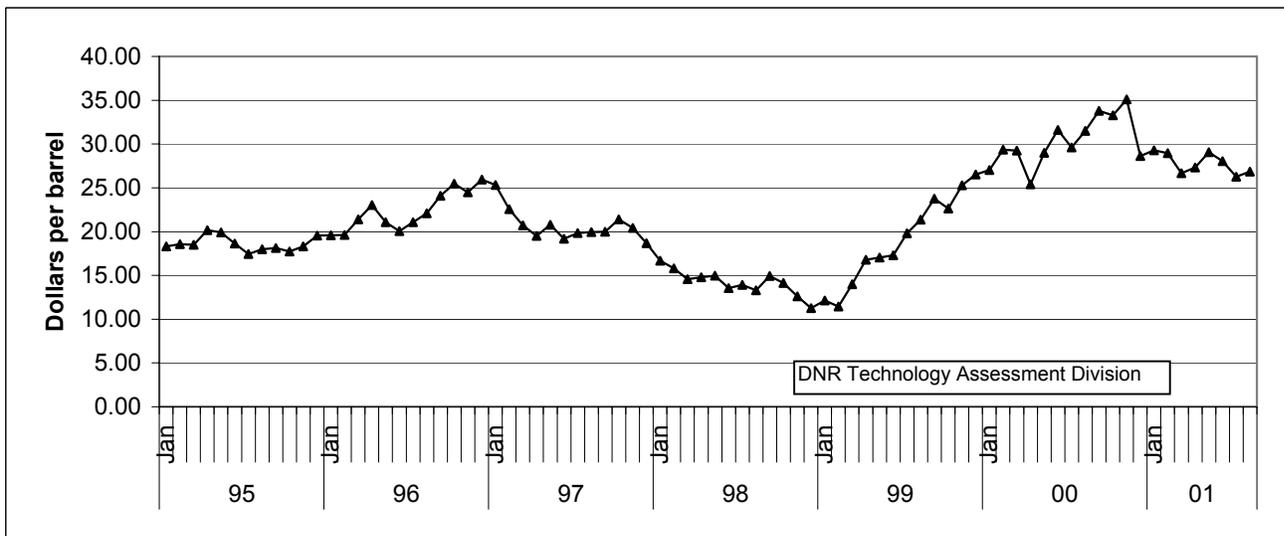
The spot market price for the South Louisiana Sweet (SLS) crude oil continues to decline. The price was \$31.49 per barrel in August, 2000. A year later, it was \$26.59 per barrel and is expected to be in the lower \$20's for the remaining of 2001. The price decrease can be attributed to the economic slump in the United States, low demand for gasoline, and high stock in crude oil inventories.

South Louisiana Sweet Crude Average Spot Market Price at St. James (Dollars/Barrel)

Month	1996	1997	1998	1999	2000	2001	Percentage Change	
							99/00	or 00/01
January	19.58	25.33	16.68	12.14	27.03	29.29		8.35%
February	19.61	22.57	15.79	11.43	29.37	28.96		-1.40%
March	21.40	20.72	14.59	13.97	29.24	26.68		-8.76%
April	23.04	19.51	14.79	16.80	25.38	27.33		7.70%
May	21.07	20.78	14.96	17.05	29.00	29.05		0.19%
June	20.06	19.17	13.54	17.31	31.62	28.04		-11.32%
July	21.06	19.83	13.92	19.80	29.61	26.25		-11.36%
August	22.10	19.96	13.31	21.35	31.49	26.84		-14.77%
September	24.08	20.00	14.94	23.75	33.78		42.23%	
October	25.47	21.39	14.15	22.62	33.28		47.12%	
November	24.47	20.41	12.60	25.29	35.09		38.76%	
December	25.94	18.66	11.27	26.51	28.62		7.95%	
Year Average	22.32	20.69	14.21	19.00	30.29	27.81	*	

* Partial Year

South Louisiana Sweet Crude Average Spot Market Price at St. James



	JUL 01	JUN 01	JUL 00	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	3.13	3.69	4.31	E
Louisiana Sweet Crude - St. James (\$/barrel)	26.25	28.04	29.61	B
BAKER HUGHES RIG COUNTS				
North Louisiana	36	32	24	A
South Louisiana Inland Waters	21	20	18	A
South Louisiana Inland	51	49	35	A
Louisiana Offshore (State + OCS)	123	125	130	A
Total Louisiana (OCS included)	230	226	207	A
The United States Total	1,278	1,270	942	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	7.6 ¹	7.4 ²	8.9 ²	
Natural Gas & Casinghead (BCF)	106.1 ¹	110.0 ²	122.2 ²	

	MAR 01	FEB 01	MAR 00	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	39	40	36	C
Natural Gas & Casinghead (BCF)	325	320	330	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	182	164	182	C
Natural Gas & Casinghead (BCF)	1,653	1,498 ²	1,630 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	294	238	268	C
Natural Gas (BCF)	356	328 ²	307	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	130	121	105	
Wildcats	7	4	6	
State Offshore (Wildcats included)	6	9	8	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	21.08	23.71 ²	24.17	C
U.S. Imports Average (F.O.B.)	20.96	23.10	25.72	C
U.S. Wellhead Average	23.02	25.27	26.19	C
Gulf OCS Wellhead Average	24.08	26.62	26.66	C
State Severance Wellhead Average	29.03	28.92	28.52	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	6.28	7.29	3.54	C
U.S. Imports Average	5.41	6.44	2.62	C
U.S. Wellhead Average	5.15	5.84	2.36	C
State Royalty Wellhead Average	5.70	6.70	2.75	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation

E: DYNEGY Inc.

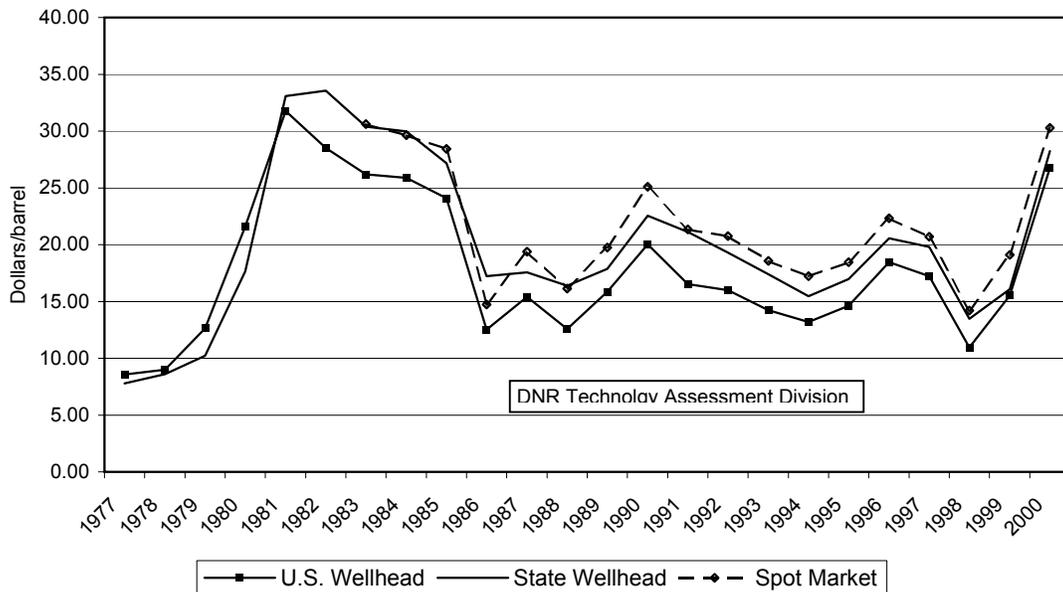
Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

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Average Crude Oil Prices (Dollars/Barrel)

YEAR	UNITED STATES			LOUISIANA			
	Imports F.O.B.	Refinery		Wellhead	State Wellhead	Federal OCS	Spot Market
		Domestic Acquisition	U.S. Wellhead				
1977	13.24	9.55	8.57	8.33	7.79	9.00	N/A
1978	13.29	10.61	9.00	9.03	8.59	9.86	N/A
1979	20.07	14.27	12.64	11.42	10.23	11.23	N/A
1980	32.37	24.23	21.59	19.87	17.64	18.87	N/A
1981	35.15	34.33	31.77	35.45	33.07	35.07	N/A
1982	32.02	31.32	28.52	32.44	33.55	32.61	N/A
1983	27.81	28.87	26.19	30.02	30.38	29.77	30.63
1984	27.60	28.53	25.88	29.67	29.98	29.36	29.64
1985	25.84	26.66	24.09	27.22	27.18	27.33	28.42
1986	12.52	14.82	12.51	15.32	17.23	15.27	14.72
1987	16.69	17.76	15.40	17.97	17.55	17.54	19.38
1988	13.25	14.74	12.58	15.22	16.38	14.71	16.13
1989	16.89	17.87	15.86	18.39	17.87	17.83	19.75
1990	20.37	22.59	20.03	23.04	22.54	22.40	25.11
1991	16.89	19.33	16.54	20.14	21.13	19.41	21.36
1992	16.77	18.63	16.00	19.00	19.31	18.35	20.75
1993	14.71	16.66	14.24	16.90	17.39	16.15	18.56
1994	14.18	15.67	13.19	15.60	15.46	14.75	17.22
1995	15.69	17.33	14.62	17.06	16.98	16.17	18.46
1996	19.32	20.78	18.46	20.88	20.56	20.03	22.32
1997	16.94	19.61	17.23	19.22	19.80	18.63	20.69
1998	10.75	13.15	10.94	12.52	13.47	12.03	14.21
1999	16.48	13.22	15.53	17.50	16.09	16.46	19.09
2000	26.25	29.05	26.74	29.08	28.23	27.68	30.29

Average Crude Oil Prices



Spot Market Price Monthly Average	
	<u>September 2001</u>
Louisiana Natural Gas (\$/MMBTU)	2.28
	<u>August 2001</u>
Louisiana Sweet Crude-St. James (\$/Barrel)	26.84
PERMITS - Louisiana Jurisdiction Only	
	<u>July 2001</u>
Total Oil and Gas	123
Wildcats	7
State Offshore (Wildcats included)	7

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