CONSUMER ALERT

MINERAL OWNERS MAY BE TARGETS OF MISLEADING INFORMATION THAT CAN COST THEM THEIR MINERAL RIGHTS

(BATON ROUGE, LA)—The Louisiana Attorney General’s Office is warning consumers about misleading documents that can cost mineral owners their mineral rights.

If you are a mineral owner and receive a letter in the mail, with a check included, requesting that you sign a document that appears to be a mineral lease, you should be extremely cautious because you may be permanently signing away valuable mineral rights without realizing it.

The document you are asked to sign may actually be a mineral deed with a general Power of Attorney. If you sign the document, the Power of Attorney might be used to amend the document, after you sign it, to reflect that all mineral assets, even those already in production, are turned over for very little money.

The Attorney General’s Consumer Protection Section urges any consumer who receives such documents in the mail to check the offer out with an attorney before signing anything.

This is just one example of the type of issue that can come up during a mineral lease or sale transaction. The Attorney General encourages all property owners in
Louisiana to seek legal advice before signing any documents relating to the sale or lease mineral rights.

If you believe you may be the victim of a mineral lease scam, please contact the Attorney General’s Consumer Protection Hotline at 1-800-351-4889.

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