

**TRACT 41324 - De Soto Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Desoto Parish School Board on February 10, 2010, being more fully described as follows: Beginning at a point 140 feet West of the Southeast Corner of the Northeast Quarter, Section 20, Township 14 North, Range 15 West, running thence North 300 feet, thence West 150 feet, thence South 300 feet, thence East 150 feet to the place of beginning, being the same tract of land described in that certain Donation from the DeSoto Parish School Board to Good Hope Baptist Church dated February 12, 1958, recorded in Conveyance Book 44, Page 265, Entry No. 263858, DeSoto Parish Public Records, **LESS AND EXCEPT** those subsurface depths, strata and intervals underlying said lands from the surface of the earth down to and including the base of the Cotton Valley Formation, Reservoir A, in Bethany Longstreet Field, said formation defined in Office of Conservation Order No. 289 J, effective March 1, 1974, containing **1.033 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Notwithstanding anything to the contrary herein contained, at the end of the primary term or any extension thereof by operations, if the Commissioner of Conservation of the State of Louisiana establishes a drilling unit which includes a part of the land herein leased, the production of oil, gas and other minerals from such unit shall maintain this lease in full force and effect only as to such portions of the leased land embraced in such pooled unit, and this lease shall expire as to that part of the land herein leased not included in such unit, and Lessee, its successors and assigns agree to relinquish by formal instrument any portion of the leased land not included in a unit created by the Commissioner of Conservation while this lease is in effect.

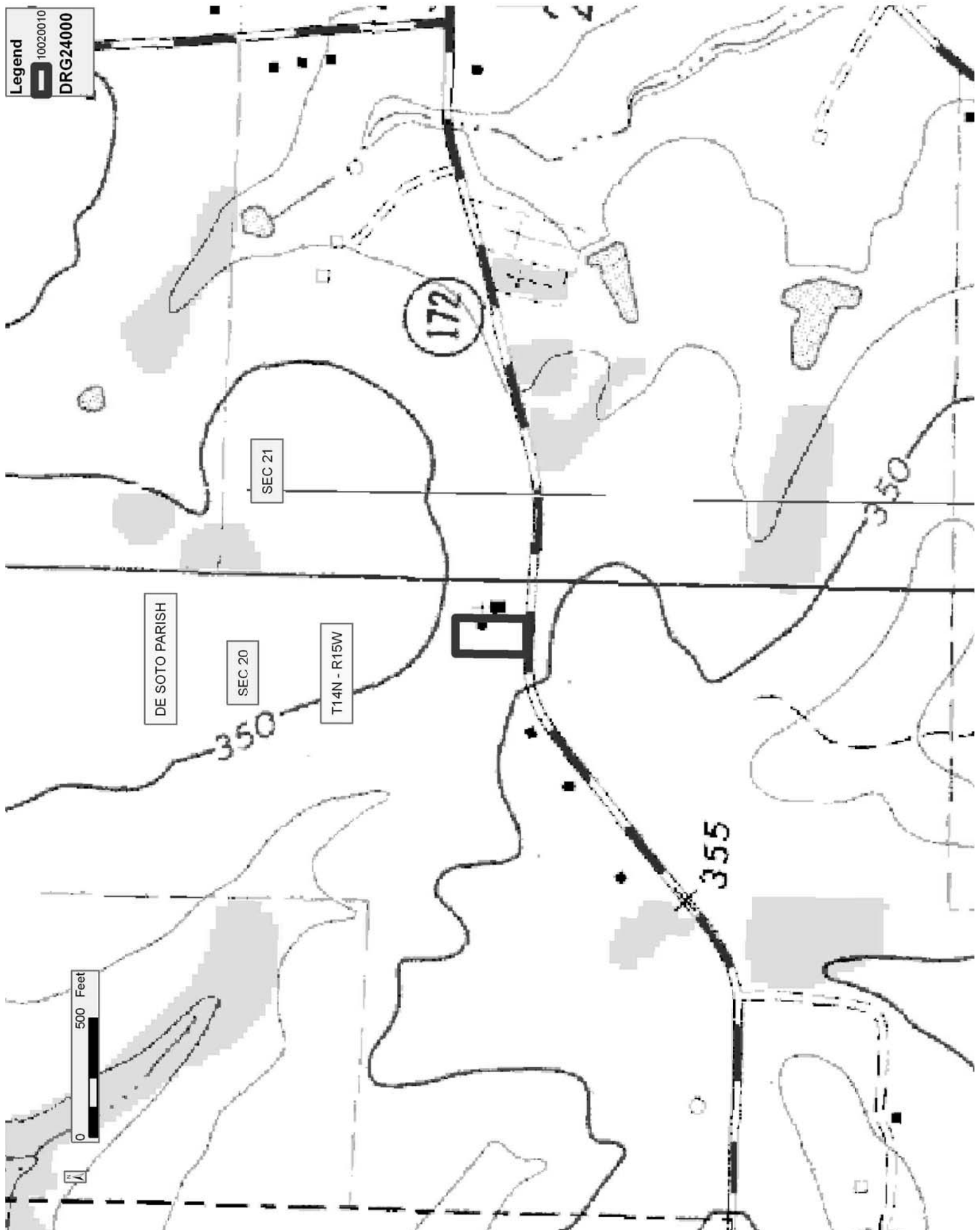
NOTE: Upon the expiration of the primary term hereof or any extension thereof by operations, this lease shall automatically terminate and be of no further force or effect except as to all that part of the leased premises then included within the geographical boundaries of a producing unit duly established by governmental agency or authority having jurisdiction, from the surface of the earth to a depth of 100 feet below the deepest depth from which any well commenced during the primary term hereof on the leased premises or on lands pooled therewith is completed and from which there is production in paying quantities, such determination to be made on a unit by unit basis. In the absence of units so established, this lease shall terminate except as to 40 acres around each producing oil well and 160 acres around each producing or shut-in gas well located on the leased premises, in as near the form of a square as is practicable, from the surface of the earth down to a depth of 100 feet below the deepest depth from which said well or wells are completed and from which there is production in paying quantities, such depth determination to be made on a well by well basis.

NOTE: The DeSoto Parish School Board will require a minimum bid of \$5,000 per acre with a minimum royalty of 25% or a minimum bid of \$2,000 per acre with a minimum royalty of 27%.

Applicant: ALLEN & KIRMSE, LTD. to Agency and by Resolution from the Desoto Parish School Board authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
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DRG24000



Office of Mineral Resources, Acres: 1.033 Tract Number: 41324

**TRACT 41325 - Red River Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Red River Waterway Commission on February 10, 2010, being more fully described as follows: A certain tract of land located in Sections 29 and 30, Township 13 North, Range 10 West, Red River Parish, Louisiana, being Segment "B" as per the deed from Jackie D. Huckabay et ux, Grantor, to the Red River Waterway District, recorded under entry 178677, C.O.B. 257, Page 725 of the conveyance records of Red River Parish, Louisiana; containing approximately **49 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

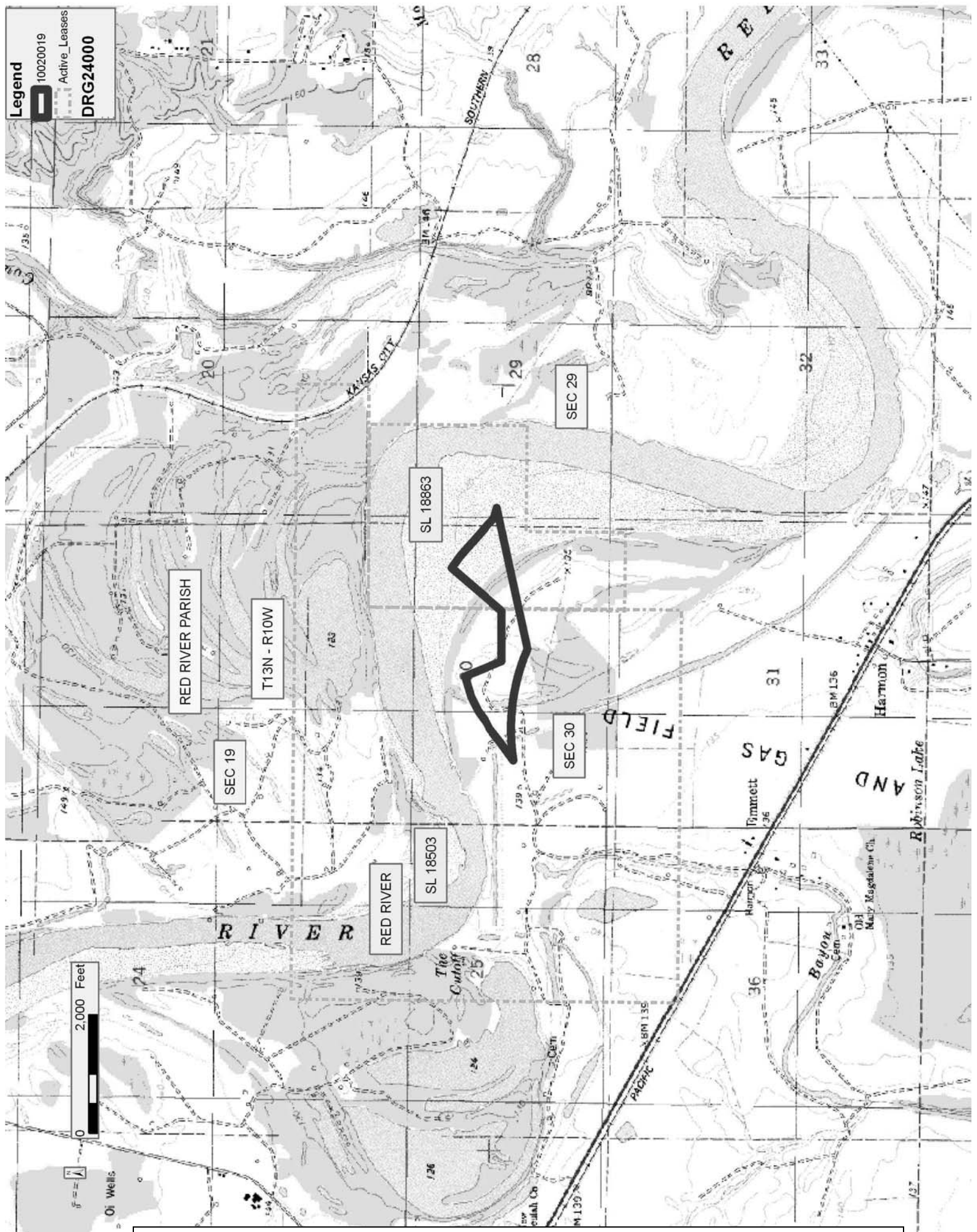
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Red River Waterway District requests that there be a minimum bid of either (i) five thousand dollars (\$5,000.00) per acre lease payment with a twenty-five percent (25%) royalty interest retained by the Red River Waterway District, or (ii) three thousand dollars (\$3,000.00) per acre lease payment with a royalty interest retained by the Red River Waterway District in an amount equal to or in excess of twenty-seven and one half percent (27.5%).

NOTE: There shall be no use of any surface rights without the written consent of the Red River Waterway District and the United States Army Corps of Engineers.

Applicant: THEOPHILUS OIL, GAS & LAND SERVICES, LLC to Agency and by Resolution from the Red River Waterway Commission authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
|--------|--------------|------------|--------|-----|-----|-------|
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**TRACT 41326 - Red River Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Red River Waterway Commission on February 10, 2010, being more fully described as follows: A certain tract of land located in Sections 29, 30, 31 and 32, Township 13 North, Range 10 West, Red River Parish, Louisiana, being Segment "C" as per the deed from Jackie D. Huckabay et ux, Grantor, to the Red River Waterway District, recorded under entry 178677, C.O.B. 257, Page 726 of the conveyance records of Red River Parish, Louisiana; containing approximately **202 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Red River Waterway District requests that there be a minimum bid of either (i) five thousand dollars (\$5,000.00) per acre lease payment with a twenty-five percent (25%) royalty interest retained by the Red River Waterway District, or (ii) three thousand dollars (\$3,000.00) per acre lease payment with a royalty interest retained by the Red River Waterway District in an amount equal to or in excess of twenty-seven and one half percent (27.5%).

NOTE: There shall be no use of any surface rights without the written consent of the Red River Waterway District and the United States Army Corps of Engineers.

Applicant: THEOPHILUS OIL, GAS & LAND SERVICES, LLC to Agency and by Resolution from the Red River Waterway Commission authorizing the Mineral Board to act in its behalf

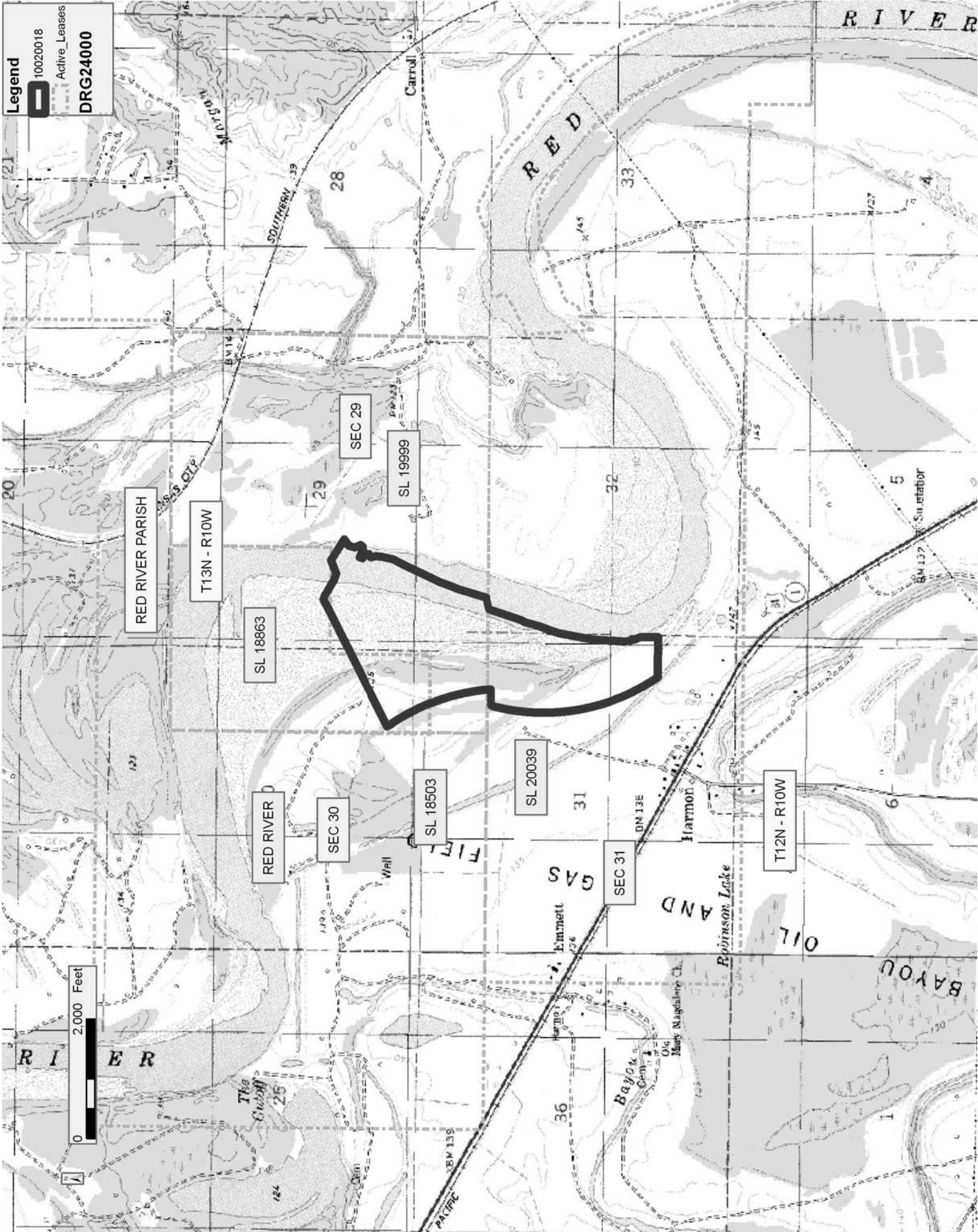
| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
|--------|--------------|------------|--------|-----|-----|-------|
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**Legend**

- 10020018
- Active\_Leases

**DRG24000**



**TRACT 41327 - De Soto Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from City Of Mansfield on February 10, 2010, being more fully described as follows: That certain tract or parcel of land containing 0.532 acres, being situated in Northwest Quarter of the Northeast Quarter in Section 19, Township 12 North, Range 13 West, Desoto Parish, Louisiana. Being those same lands acquired in that certain Act of Donation, dated June 4, 1978 by and between Louisiana Pecan Shelling Co, Inc., as Vendor, and the City of Mansfield, a municipal corporation, as Vendee, recorded at Instrument No. 415564 of the Conveyance Records of Desoto Parish, Louisiana. Being more particularly described by metes and bounds as follows: Begin at the intersection of the center line of the abandoned Texas and Pacific Railroad and the West right of way line of Louisiana State Highway No. 84, from the Point of Beginning proceed North 69 degrees 14 minutes West along the center line of said abandoned Texas and Pacific Railroad for a distance of 145.18 feet, thence proceed North 20 degrees 46 minutes East for a distance of 150 feet, thence proceed South 69 degrees 14 minutes East for a distance of 171.91 feet to a point on the West right of way line of Louisiana State Highway No. 84, thence proceed South 36 degrees 44 minutes 34 seconds West along the West right of way line of Louisiana State Highway No. 84 for a distance of 78.24 feet to a concrete right of way marker, thence proceed South 24 degrees 44 minutes 05 seconds West along the West right of way line of Louisiana State Highway No. 84 for a distance of 75.0 feet to the Point of Beginning, said tract contains **0.532 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Anything in this lease to the contrary notwithstanding, upon the expiration of the primary term herein provided, drilling or other operations on, or the existence of a unit well producing commercially, or capable of commercial production, from any unit established in any manner so as to include all or any part of the leased premises, and whether or not the unit well be located on the leased premises, shall maintain this lease in force only as to the portion of the leased premises which is included in such unit. If, however, Lessee is conducting drilling operations on the leased premises or on any land which is included with any of the leased premises in any unit at the end of the primary term, or if a well located on such lands is completed or abandoned within 90 days prior to the expiration of the primary term, then the entire lease shall be continued in force as long as Lessee conducts continuous drilling operations, as defined under the terms of this lease, on such lands.

NOTE: This lease only covers the depths from 100 feet below the stratigraphic equivalent of the Cotton Valley Formation to 100 feet below the stratigraphic equivalent of the base of the Haynesville Shale Formation.

NOTE: If this lease, or any portion thereof, is extended beyond the primary term by production, and the well or wells from which this production comes are shut-in for a period of in excess of sixty (60) days for any reason, this lease will not terminate if Lessee pays Lessor, their heirs or assigns, a shut-in royalty in the amount of \$10.00 per acre per month for each affected mineral acre during the shut-in period with the first shut-in payment due within thirty (30) days after the initial 60-day shut-in period and monthly thereafter. These shut-in payments will terminate when production is re-established. The maximum length of time this lease can be maintained by these shut-in payments for any single shut-in period is one (1) year. The amount of shut-in royalty will increase at a rate of five percent (5%) per annum compounded following the first year after the expiration of the primary term of this lease.

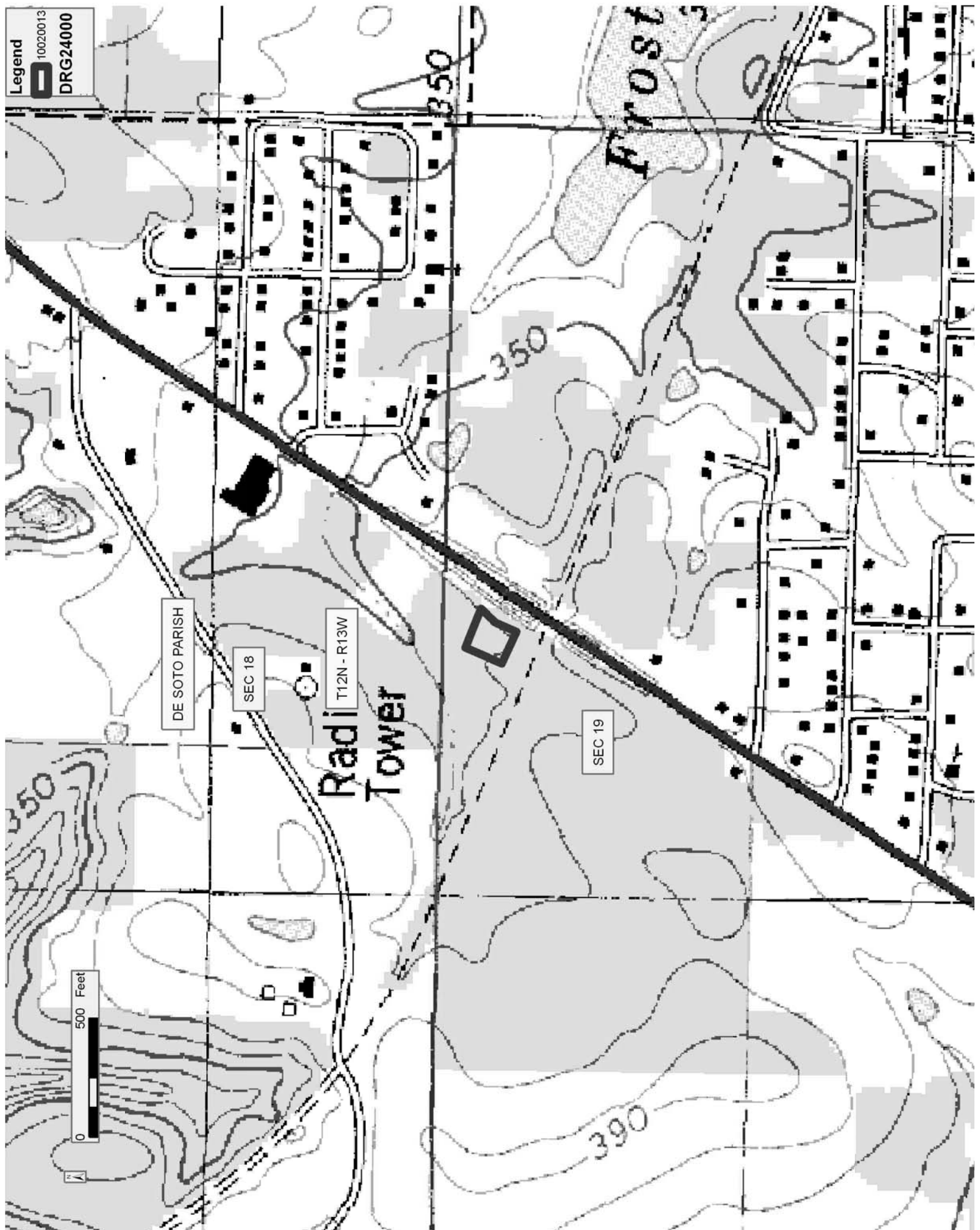
NOTE: If Lessee conducts tests or drilling on the leased lands or on lands unitized or pooled therewith, Lessee, upon receiving thirty (30) days written notice from the Lessor, agrees to supply Lessor all data and information obtained from such test and drilling including, but not limited to, seismograph reports, electric logs, core analysis, drill stem test data and resevoir engineering studies. Lessor agrees to keep any data or information provided by the Lessee in strict confidence.

NOTE: There shall be a minimum royalty amount of 25%. Lessor's royalty herein is free of all charges and costs whatsoever, including, but not limited to, production, compression, cleaning, dehydration, metering, detoxification transportation, accounting and marketing.

Applicant: CLASSIC PETROLEUM, INC. to Agency and by Resolution from the City Of Mansfield authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
|--------|--------------|------------|--------|-----|-----|-------|
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Office of Mineral Resources, Acres: .532 Tract Number: 41327

**TRACT 41328 - De Soto Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from City Of Mansfield on February 10, 2010, being more fully described as follows: That certain tract or parcel of land being situated in North Half of the Northeast Quarter (N/2 of NE/4) of Section 21, Township 12 North, Range 13 West, Desoto Parish, Louisiana and being further described as all acreage in and under the streets in Meadow Park Subdivision as per plat recorded on August 12, 1958, at COB 235, Page 247, bearing Entry No. 267713 and all acreage in and under the streets in Meadow Park Addition No. 1 as per plat recorded on October 29, 1985, at COB 581, Page 432, bearing Entry No. 480449 in the office of the Clerk of Court, Desoto Parish, Louisiana, containing approximately **5.946 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Anything in this lease to the contrary notwithstanding, upon the expiration of the primary term herein provided, drilling or other operations on, or the existence of a unit well producing commercially, or capable of commercial production, from any unit established in any manner so as to include all or any part of the leased premises, and whether or not the unit well be located on the leased premises, shall maintain this lease in force only as to the portion of the leased premises which is included in such unit. If, however, Lessee is conducting drilling operations on the leased premises or on any land which is included with any of the leased premises in any unit at the end of the primary term, or if a well located on such lands is completed or abandoned within 90 days prior to the expiration of the primary term, then the entire lease shall be continued in force as long as Lessee conducts continuous drilling operations, as defined under the terms of this lease, on such lands.

NOTE: This lease only covers the depths from 100 feet below the stratigraphic equivalent of the Cotton Valley Formation to 100 feet below the stratigraphic equivalent of the base of the Haynesville Shale Formation.

NOTE: If this lease, or any portion thereof, is extended beyond the primary term by production, and the well or wells from which this production comes are shut\_in for a period of in excess of sixty (60) days for any reason, this lease will not terminate if Lessee pays Lessor, their heirs or assigns, a shut-in royalty in the amount of \$10.00 per acre per month for each affected mineral acre during the shut-in period with the first shut-in payment due within thirty (30) days after the initial 60-day shut-in period and monthly thereafter. These shut-in payments will terminate when production is re-established. The maximum length of time this lease can be maintained by these shut-in payments for any single shut-in period is one (1) year. The amount of shut-in royalty will increase at a rate of five percent (5%) per annum compounded following the first year after the expiration of the primary term of this lease.

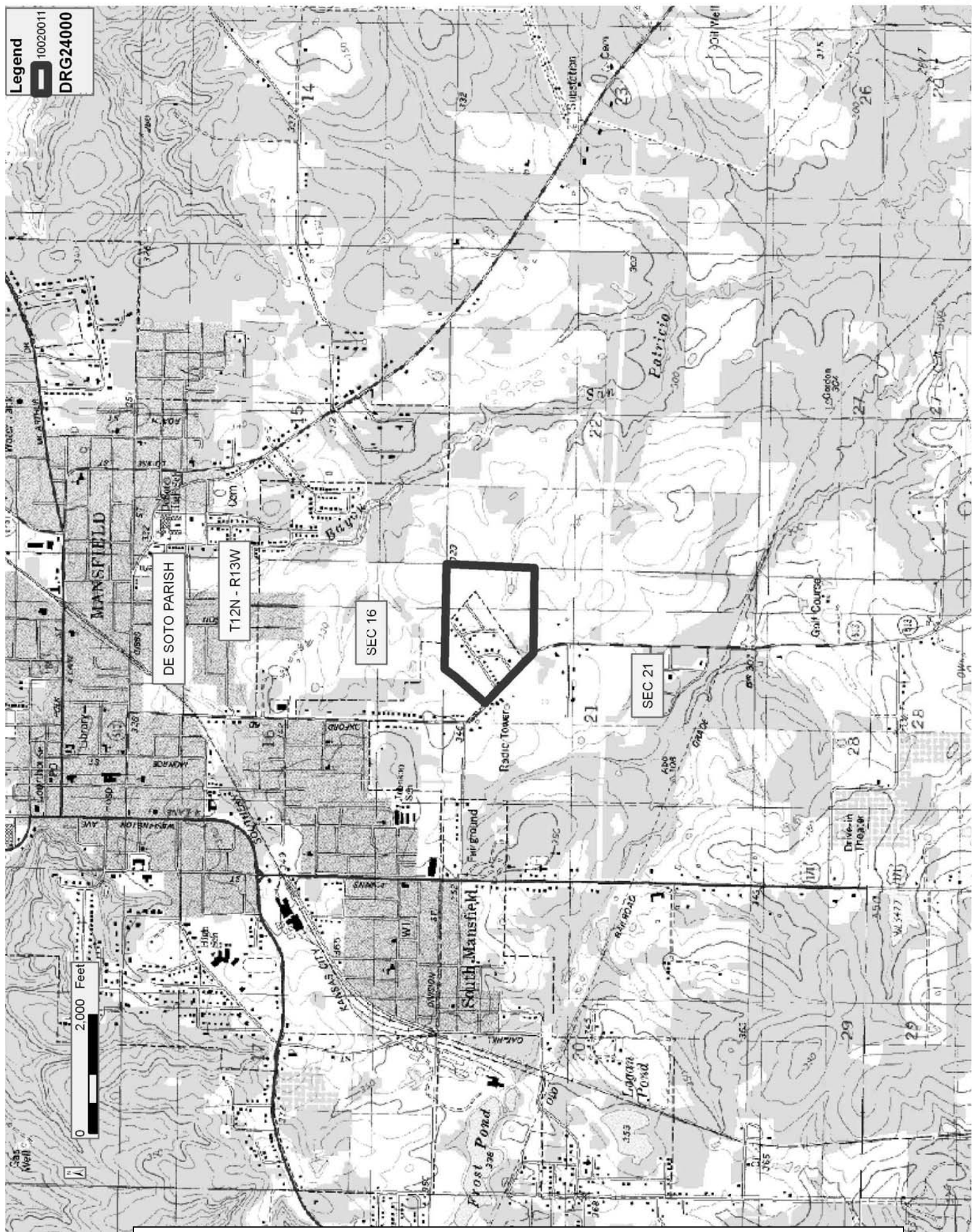
NOTE: If Lessee conducts tests or drilling on the leased lands or on lands unitized or pooled therewith, Lessee, upon receiving thirty (30) days written notice from the Lessor, agrees to supply Lessor all data and information obtained from such test and drilling including, but not limited to, seismograph reports, electric logs, core analysis, drill stem test data and resevoir engineering studies. Lessor agrees to keep any data or information provided by the Lessee in strict confidence.

NOTE: There shall be a minimum royalty amount of 25%. Lessor's royalty herein is free of all charges and costs whatsoever, including, but not limited to, production, compression, cleaning, dehydration, metering, detoxification transportation, accounting and marketing.

Applicant: CLASSIC PETROLEUM, INC. to Agency and by Resolution from the City Of Mansfield authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
|--------|--------------|------------|--------|-----|-----|-------|
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Legend  
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DRG24000



Office of Mineral Resources, Acres: 5.946 Tract Number: 41328