TRACT 41501 - Portion of Blocks 49, and 50, Main Pass Area, Revised, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on June 9, 2010, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,617,458.12 and Y = 271,480.00; thence East 9,816.88 feet to a point having Coordinates of X = 2,627,275.00 and Y = 271,480.00; thence South 7,068.49 feet to a point on the Northern boundary of the Price Case (Tract A-1) having Coordinates of X = 2,627,275.00 and Y = 264,411.51; thence along the boundary of said Price Case (Tract A-1) the following courses: North 49 degrees 30 minutes 00 seconds West 901.18 feet to a point having Coordinates of X = 2,626,589.74 and Y = 264,996.78; North 73 degrees 00 minutes 00 seconds West 500.00 feet to a point having Coordinates of X = 2,626,111.59 and Y = 265,142.97; West 515.00 feet to a point having Coordinates of X = 2,625,596.59 and Y = 265,142.98; South 72 degrees 00 minutes 00 seconds West 950.00 feet to a point having Coordinates of X = 2,624,693.08 and Y = 264,849.40 and North 42 degrees 30 minutes 00 seconds West 660.18 feet to the Southeast corner of State Lease No. 19706 having Coordinates of X = 2,624,247.07 and Y = 265,336.14; thence along the boundary of said State Lease No. 19706 the following courses: North 42 degrees 55 minutes 45 seconds East 971.55 feet to a point having Coordinates of X = 2,624,908.79 and Y = 266,047.50; North 19 degrees 23 minutes 25 seconds East 2,311.34 feet to a point having Coordinates of X = 2,625,676.16 and Y = 268,227.74; North 52 degrees 37 minutes 13 seconds West 885.33 feet to a point having Coordinates of X = 2,624,972.65 and Y = 268,765.22; North 70 degrees 51 minutes 15 seconds West 949.19 feet to a point having Coordinates of X = 2,624,075.96 and Y =269,076.53; North 85 degrees 19 minutes 28 seconds West 914.09 feet to a point having Coordinates of X = 2,623,164.91 and Y = 269,151.04; South 15 degrees 03 minutes 09 seconds West 1,622.89 feet to a point having Coordinates of X = 2,622,743.44 and Y = 267,583.83; North 88 degrees 07 minutes 39 seconds West 439.79 feet to a point having Coordinates of X =2,622,303.88 and Y = 267,598.20 and South 04 degrees 13 minutes 32 seconds West 1,703.64 feet to its Southwest corner, said corner also being a point Northern boundary of said Price Case (Tract A-1), on the having Coordinates of X = 2,622,178.36 and Y = 265,899.19; thence South 87 degrees 51 minutes 33 seconds West 5,177.61 feet along the Northern boundary of said Price Case (Tract A-1) to its Northwest corner having Coordinates of X = 2,617,004.36 and Y = 265,705.78; thence West 200.30 feet to a point having Coordinates of X = 2,616,804.06 and Y = 265,705.78; thence North 3,844.22 feet to a point having Coordinates of X = 2,616,804.06 and Y = 269,550.00; thence North 18 degrees 43 minutes 16 seconds East 2,037.82 feet to the point of beginning, LESS AND EXCEPT that portion, if any, of the Price Case that may lie within the above described tract, containing approximately 1,091 acres, all as more particularly

outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration Lessor prior to such modification, cancellation, paid by the or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its of Offices and Commissions, for the sole purpose implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas. Applicant: ARDOIN EXPLORATION CO.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

