TRACT 41549 - Iberville Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Elayn Hunt Correctional Center on July 14, 2010, being more fully described as follows: Sections 55, 56 and 82, Township 9 South, Range 1 East, St. Helena Meridian, Louisiana, LESS AND EXCEPT 14.868 acres in State Lease No. 14720 located within the confines of MIOGYP RB SUB (Office of Conservation Order No. 1275 A 3), containing approximately 643 gross acres, 321.5 net acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: No surface or drilling activity of any kind shall be conducted on the leased acreage without the prior written consent of the Lessor.

Applicant: APPLE ENERGY CORPS to Agency and by Resolution from the Elayn Hunt Correctional Center authorizing the Mineral Board to act in its behalf

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

