

RESOLUTION

On motion of Mr. Allerton, duly seconded by Mr. Lafitte, the following Resolution was proposed and unanimously adopted:

WHEREAS, the oil and gas industry is being negatively affected by a precipitous drop in oil and gas prices as evidenced by the steady decline in State mineral lease sales; and

WHEREAS, the oil and gas industry provides a livelihood for thousands of Louisianians as well as significant revenue for the budget of the State of Louisiana; and

WHEREAS, the State Mineral Board is in a unique position to aid the oil and gas industry relative to the numerous State mineral leases now in force.

NOW THEREFORE, BE IT RESOLVED, that the Chairperson of the State Mineral Board be and she is hereby authorized to appoint a special committee to meet with oil and gas industry leaders to voice concerns and together formulate recommendations to help the oil and gas industry weather these troubling times.

BE IT FURTHER RESOLVED, that a report containing those concerns and recommendations be compiled and sent to the Governor and the appropriate Legislators prior to the next regular session of the Legislature of the State of Louisiana scheduled for March of 1999.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral Board held in the City of Baton Rouge, State of Louisiana, on the 13th day of January, 1999, at which meeting a quorum was present and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral Board

RESOLUTION

On motion of Ms. Surprenant, duly seconded by Mr. Stiel, the following Resolution was proposed and unanimously adopted:

WHEREAS, the Forum on the Oil Crisis was duly held on February 10, 1999, pursuant to the Resolution adopted by the State Mineral Board at its regular monthly meeting held January 13, 1999; and

WHEREAS, in accordance with the proposal set forth in that Resolution of January 13, 1999, representatives of government, the oil and gas industry, financial institutions, energy oversight, and people affected by the oil crisis were given an open forum to address the crisis and recommend solutions therefor; and

WHEREAS, the comments and proposals of those parties speaking in the open forum were transcribed.

NOW THEREFORE, BE IT RESOLVED, that the transcribed comments and proposals made by speakers at the Forum on the Oil Crisis be made into a packet to include all handouts given by the speakers; and that the packet be made available to anyone who wishes same.

BE IT FURTHER RESOLVED, that bound copies of the packet containing the transcribed comments and proposals of the speakers at the Forum on the Oil Crisis, together with all handouts given at said forum, be sent to the Governor and appropriate legislative entities, and to all appropriate state agencies.

BE IT FURTHER RESOLVED, that copies of the packet containing transcribed comments and proposals of the speakers at the Forum on the Oil Crisis, together with all handouts given at said forum, be made available to each member of the State Mineral Board, and that same be reviewed at the next Mineral Board Meeting on March 10, 1999, and discussed as it pertains to those proposals which may be acted on by the State Mineral Board.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a special meeting of the State Mineral Board held in the City of Baton Rouge, State of Louisiana, on the 10th day of February, 1999, at which meeting a quorum was present and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral Board