

Weekly Rig Count Update

7-Sep-12

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

| | | | |
|-------------|----|-------------------------------------|--------|
| This Week = | 50 | | |
| Last Week = | 49 | This Week % Change from Last Week = | 2.04% |
| Year Ago = | 30 | This Week % Change from Year Ago = | 66.67% |

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

| | | | |
|-------------|---|-------------------------------------|----------|
| This Week = | 0 | | |
| Last Week = | 0 | This Week % Change from Last Week = | 0.00% |
| Year Ago = | 4 | This Week % Change from Year Ago = | -100.00% |

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

| | | | |
|-------------|-----|-------------------------------------|---------|
| This Week = | 120 | | |
| Last Week = | 121 | This Week % Change from Last Week = | -0.83% |
| Year Ago = | 150 | This Week % Change from Year Ago = | -20.00% |

| <u>Louisiana Breakdown</u> Weekly | <u>PRESENT</u> | <u>PREVIOUS WEEK</u> | | % Change from Jan. 4, 2008 |
|---|-----------------------|-----------------------------|------------------------------------|----------------------------------|
| | A Rig Count | B Rig Count | A % Change from B | |
| N Louisiana – Land = | 26 | 27 | -3.70% | -54.39% |
| S Louisiana – InLand Water = | 19 | 18 | 5.56% | -29.63% |
| S Louisiana – InLand Land = | 26 | 28 | -7.14% | -7.14% |
| Louisiana (state only) offshore = | 0 | 0 | 0.00% | -100.00% |
| Louisiana total (state only) = | 71 | 73 | -2.74% | -38.26% |
| Louisiana federal offshore = | 49 | 48 | 2.08% | 6.52% |
| Louisiana total all areas = | 120 | 121 | -0.83% | -25.47% |

| <u>Louisiana Breakdown</u> Weekly | <u>Weekly Rig Count</u> | | | |
|---|--------------------------------|-----------|------------------|-----------|
| | Since Jan 2, 1992 | | | |
| | Highest on Record | | Lowest on Record | |
| N Louisiana – Land = | 143 | 30-Jul-10 | 4 | 26-Jun-92 |
| S Louisiana – InLand Water = | 34 | 19-Jun-98 | 4 | 5-Jun-09 |
| S Louisiana – InLand Land = | 62 | 5-Dec-97 | 10 | 5-Jun-09 |
| Louisiana (state only) offshore = | 50 | 9-Sep-94 | 0 | 20-Mar-00 |
| Louisiana total (state only) = | 177 | 1-Apr-10 | 43 | 9-Apr-93 |
| Louisiana federal offshore = | 128 | 19-Jan-01 | 9 | 28-Aug-92 |
| Louisiana total all areas = | 235 | 4-May-01 | 74 | 19-Jun-92 |

| <u>Louisiana Breakdown</u> Monthly | <u>Average Monthly Rig Count</u> | | | |
|--|---|--------|------------------|--------|
| | Since January 1984 | | | |
| | Highest on Record | | Lowest on Record | |
| N Louisiana – Land = | 139.8 | Apr-10 | 5.2 | Jan-92 |
| S Louisiana – InLand Water = | 61.0 | Dec-84 | 5.3 | Apr-09 |
| S Louisiana – Inland Land = | 115.2 | Dec-84 | 11.0 | Jun-09 |
| Louisiana (state only) offshore = | 118.7 | Sep-84 | 0.0 | Apr-09 |
| Louisiana total (state only) = | 307.0 | Jan-85 | 46.8 | Apr-93 |
| Louisiana federal offshore = | 120.8 | Jan-01 | 11.6 | Mar-87 |
| Louisiana total all areas = | 358.2 | Dec-84 | 76.3 | Sep-92 |

Louisiana Total Rig Count (Including OCS)

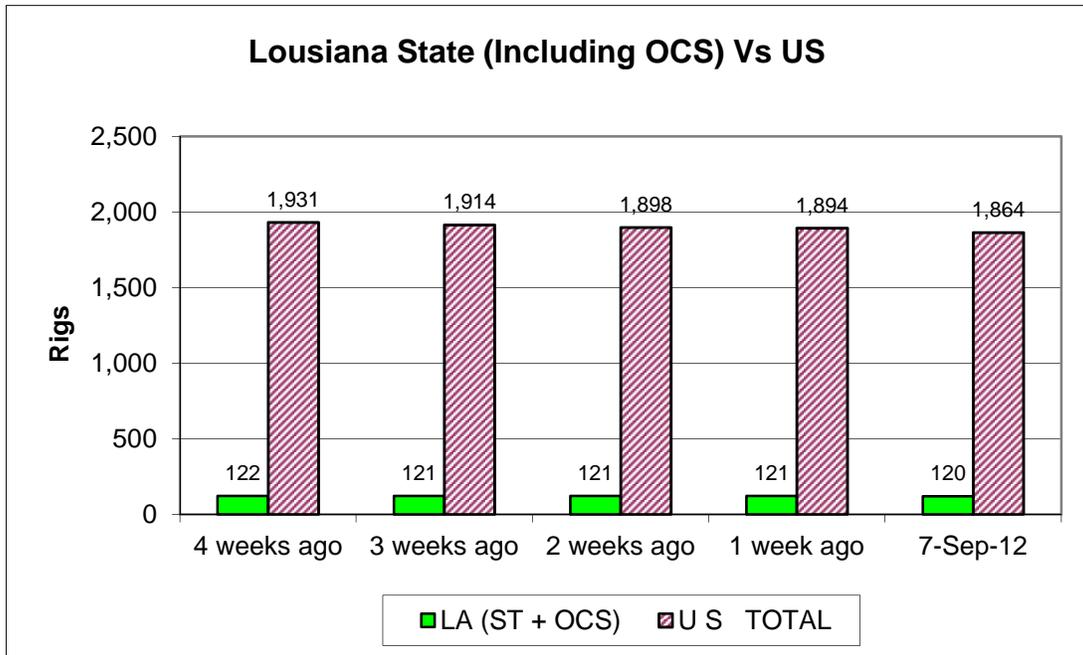
% change from January 5, 2007 = -34.78%
 % change from January 2, 2004 = -24.05%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

South Louisiana In Land Land and State Offshore have the largest change.

| <u>Area</u> | North | State Offshore (Only)* |
|------------------------------------|---------|------------------------|
| <u>Rig Count</u> | | |
| 1 st week of 6 months = | 47 | 2 |
| <u>Change in Rigs</u> | | |
| Max = | 2 | 0 |
| Min = | -24 | -2 |
| Avg = | -14 | -1 |
| <u>%Change in Rigs</u> | | |
| Avg over last 6 months = | -29.79% | -58.00% |

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes