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State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES

TO: State Mineral and Energy Board Members

FROM: Taletha Shorter
Audit Director
Mineral Income Division

DATE: July 10, 2024

AUDIT REPORT

As of June 30, 2024, field audit collections totaled \$148,912.84, which includes \$85,440.56 in royalty exceptions, \$8,209.84 in interest, and \$55,262.44 in penalties. In the month of June, 1 audit was engaged and 4 audits were closed. The current number of open royalty audits is 33.

Royalties collected in June 2024 totaled \$13,155,698.23 and Fiscal Year to Date \$160,643,422.45, as compared to last year's Fiscal Year to Date Royalties of \$278,878,562.23 as of June 30, 2023.

Monthly state royalty reports submitted in June totaled 203, which include 87 SR1s for oil, 98 SR2s for gas and 18 SR5s for plant products.

Items on the report are as follows:

1. Staff report to the Board that the election for July 2024 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.