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State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

TO: State Mineral and Energy Board Members

FROM: Taletha Shorter
Audit Director
Mineral Income Division

DATE: May 8, 2024

AUDIT REPORT

As of April 30, 2024, field audit collections totaled \$118,423.88, which includes \$85,440.56 in royalty exceptions and \$32,983.32 in penalties. The current number of open royalty audits is 37.

Royalties collected in April 2024 totaled \$14,449,302.98 and Fiscal Year to Date \$136,021,573.41, as compared to last year's Fiscal Year to Date Royalties of \$235,456,125.29 as of April 30, 2023.

Monthly state royalty reports submitted in April totaled 226, which include 71 SR1s for oil, 131 SR2s for gas and 24 SR5s for plant products.

Items on the report are as follows:

1. Staff report to the Board that the election for April 2024 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.