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## State of Louisiana

DEPARTMENT OF ENERGY AND NATURAL RESOURCES  
OFFICE OF MINERAL RESOURCES

TO: State Mineral and Energy Board Members

FROM: Taletha Shorter  
Audit Director  
Mineral Income Division

DATE: March 13, 2024

### AUDIT REPORT

As of February 29, 2024, field audit collections totaled \$32,983.32 in penalties. In the month of February 2024, one audit was engaged. The current number of open royalty audits is 37.

Royalties collected in February 2024 totaled \$13,613,576.22 and Fiscal Year to Date \$109,455,985.65, as compared to last year's Fiscal Year to Date Royalties of \$205,224,671.24 as of February 28, 2023.

Monthly state royalty reports submitted in February totaled 218, which include 71 SR1s for oil, 125 SR2s for gas and 22 SR5s for plant products.

Items on the report are as follows:

1. Staff report to the Board that the election for March 2024 gas royalty is to be paid on an unprocessed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.