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DEPARTMENT OF ENERGY AND NATURAL RESOURCES

TO: STATE MINERAL AND ENERGY BOARD MEMBERS

**FROM: TALETHA SHORTER
AUDIT DIRECTOR
MINERAL INCOME DIVISION**

DATE: May 14, 2025

AUDIT REPORT

As of April 30, 2025, field audit collections totaled \$161,512.28 in royalty exceptions. In the month of April, 1 audit was closed. The current number of open royalty audits is 33.

Royalties collected in April 2025 totaled \$17,404,880.51. Fiscal Year to Date totaled \$116,512,550.64, as compared to last year's Fiscal Year to Date Royalties of \$136,021,573.41 as of April 30, 2024.

Monthly state royalty reports submitted in April totaled 274 which include 107 SR1s for oil, 148 SR2s for gas and 19 SR5s for plant products.

Items on the report are as follows:

1. Installment payment plan request from Torrent Gulf Coast III, LLC for outstanding royalty.
2. Staff report to the Board that the election for May 2025 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.