

## Louisiana State Mineral and Energy Board

## RESOLUTION NO. 24-12-004 [LEGAL & TITLE CONTROVERSY REPORT]

WHEREAS, a discussion regarding the Royalty Reduction Program scheduled to terminate on December 31, 2024 was held;

WHEREAS, Staff reported that, unless extended, the current Royalty Reduction Program, pursuant to Resolution No. 24-06-003, is scheduled to terminate on December 31, 2024; and

WHEREAS, Staff recommended that the Board extend the current Royalty Reduction Program for an additional year through December 31, 2025; and

**ON MOTION** of Mr. Watkins, seconded by Mr. Moncla, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

**NOW THEREFORE, BE IT RESOLVED** that the State Mineral and Energy Board does hereby extend the current Royalty Reduction Program, pursuant to Resolution No. 24-06-003, for an additional year through December 31, 2025.

## CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11<sup>th</sup> day of December, 2024 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.

ANDREW YOUNG, SECRETARY
STATE MINERAL AND ENERGY BOARD