

Weekly Rig Count Update

15-Mar-24

Gulf of Mexico (GOM): This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	<u>22</u>		
Last Week =	<u>19</u>	This Week % Change from Last Week =	<u>15.79%</u>
Year Ago =	<u>16</u>	This Week % Change from Year Ago =	<u>37.50%</u>

Texas (TX) Offshore: This includes TX federal OCS and TX state offshore rigs.

This Week =	<u>4</u>		
Last Week =	<u>3</u>	This Week % Change from Last Week =	<u>33.33%</u>
Year Ago =	<u>1</u>	This Week % Change from Year Ago =	<u>300.00%</u>

Louisiana (LA) Total: This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	<u>52</u>		
Last Week =	<u>47</u>	This Week % Change from Last Week =	<u>10.64%</u>
Year Ago =	<u>64</u>	This Week % Change from Year Ago =	<u>-18.75%</u>

<u>Louisiana Breakdown</u> <u>Weekly</u>	<u>PRESENT</u> <u>A</u> Rig Count	<u>PREVIOUS WEEK</u> <u>B</u> Rig Count	<u>A</u> % Change from from <u>B</u>	% Change from Jan. 4, 2008
N Louisiana – Land =	30	27	11.11%	-47.37%
S Louisiana – InLand Water =	0	1	-100.00%	-100.00%
S Louisiana – InLand Land =	4	3	33.33%	-85.71%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	34	31	9.68%	-70.43%
Louisiana federal offshore =	18	16	12.50%	-60.87%
Louisiana total all areas =	52	47	10.64%	-67.70%

<u>Louisiana Breakdown</u> <u>Weekly</u>	<u>Weekly Rig Count</u> Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	0	5-Jun-20
S Louisiana – InLand Land =	62	5-Dec-97	0	5-Jun-20
Louisiana (state only) offshore =	50	9-Sep-94	0	5-Jun-20
Louisiana total (state only) =	177	1-Apr-10	21	5-Jun-20
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	34	5-Jun-20

<u>Louisiana Breakdown</u> <u>Monthly</u>	<u>Average Monthly Rig Count</u> Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	0.0	May-20
S Louisiana – Inland Land =	115.2	Dec-84	1.0	May-20
Louisiana (state only) offshore =	118.7	Sep-84	0.0	May-20
Louisiana total (state only) =	307.0	Jan-85	22.5	Sep-16
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	41.3	Sep-16

Louisiana Total Rig Count (Including OCS)

% change from January 5, 2007 = -71.74%

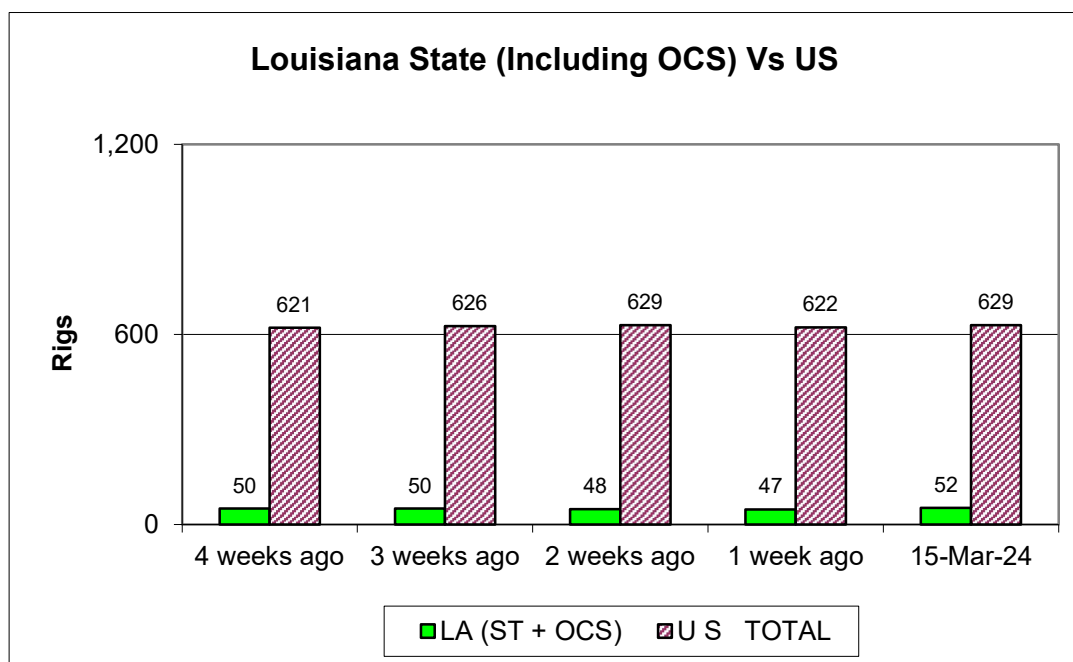
% change from January 2, 2004 = -67.09%

Area with largest % change over the last 6 months (from the 1st week of those 6 months):

South Louisiana Inland Water has the largest change.

<u>Area</u>	South Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u>		
1 st week of 6 months =	0	1
<u>Change in Rigs</u>		
Max =	2	1
Min =	0	-1
Avg =	0	0
<u>%Change in Rigs</u>		
Avg over last 6 months =	#DIV/0!	N/A

* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes