

# Weekly Rig Count Update

8-Mar-24

**Gulf of Mexico (GOM):** This includes total US GOM-federal OCS and bordering states offshore rigs.

This Week =	19		
Last Week =	19	This Week % Change from Last Week =	0.00%
Year Ago =	14	This Week % Change from Year Ago =	35.71%

**Texas (TX) Offshore:** This includes TX federal OCS and TX state offshore rigs.

This Week =	3		
Last Week =	3	This Week % Change from Last Week =	0.00%
Year Ago =	1	This Week % Change from Year Ago =	200.00%

**Louisiana (LA) Total:** This includes LA onshore, LA federal OCS and LA state offshore rigs.

This Week =	47		
Last Week =	48	This Week % Change from Last Week =	-2.08%
Year Ago =	62	This Week % Change from Year Ago =	-24.19%

<b><u>Louisiana Breakdown</u></b> <b>Weekly</b>	<b><u>PRESENT</u></b> <b>A</b> Rig Count	<b><u>PREVIOUS WEEK</u></b> <b>B</b> Rig Count	<b>A % Change</b> from <b>B</b>	<b>% Change</b> from Jan. 4, 2008
N Louisiana – Land =	27	29	-6.90%	-52.63%
S Louisiana – InLand Water =	1	1	0.00%	-96.30%
S Louisiana – InLand Land =	3	2	50.00%	-89.29%
Louisiana (state only) offshore =	0	0	N/A	-100.00%
Louisiana total (state only) =	31	32	-3.13%	-73.04%
Louisiana federal offshore =	16	16	0.00%	-65.22%
Louisiana total all areas =	47	48	-2.08%	-70.81%

<b><u>Louisiana Breakdown</u></b> <b>Weekly</b>	<b><u>Weekly Rig Count</u></b> Since Jan 2, 1992			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	143	30-Jul-10	4	26-Jun-92
S Louisiana – InLand Water =	34	19-Jun-98	0	5-Jun-20
S Louisiana – InLand Land =	62	5-Dec-97	0	5-Jun-20
Louisiana (state only) offshore =	50	9-Sep-94	0	5-Jun-20
Louisiana total (state only) =	177	1-Apr-10	21	5-Jun-20
Louisiana federal offshore =	128	19-Jan-01	9	28-Aug-92
Louisiana total all areas =	235	4-May-01	34	5-Jun-20

<b><u>Louisiana Breakdown</u></b> <b>Monthly</b>	<b><u>Average Monthly Rig Count</u></b> Since January 1984			
	Highest on Record		Lowest on Record	
N Louisiana – Land =	139.8	Apr-10	5.2	Jan-92
S Louisiana – InLand Water =	61.0	Dec-84	0.0	May-20
S Louisiana – Inland Land =	115.2	Dec-84	1.0	May-20
Louisiana (state only) offshore =	118.7	Sep-84	0.0	May-20
Louisiana total (state only) =	307.0	Jan-85	22.5	Sep-16
Louisiana federal offshore =	120.8	Jan-01	11.6	Mar-87
Louisiana total all areas =	358.2	Dec-84	41.3	Sep-16

### Louisiana Total Rig Count (Including OCS)

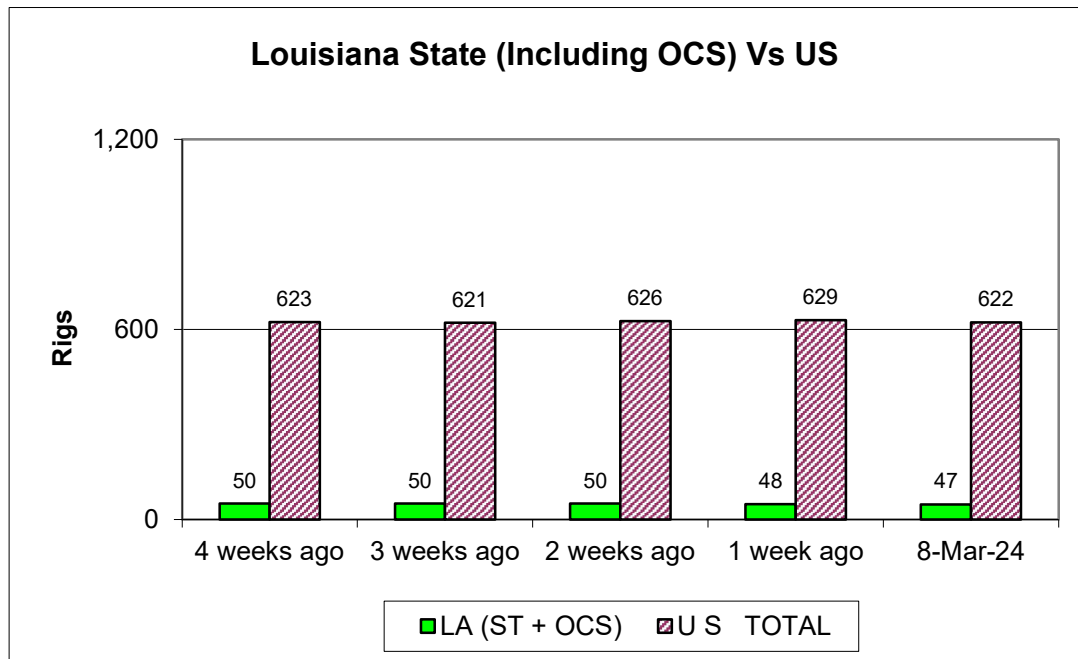
% change from January 5, 2007 = -74.46%  
% change from January 2, 2004 = -70.25%

### **Area with largest % change over the last 6 months (from the 1<sup>st</sup> week of those 6 months):**

South Louisiana Inland Water has the largest change.

<u>Area</u>	South Louisiana Inland Water	State Offshore (Only)*
<u>Rig Count</u>		
1 <sup>st</sup> week of 6 months =	0	1
<u>Change in Rigs</u>		
Max =	2	1
Min =	0	-1
Avg =	0	0
<u>%Change in Rigs</u>		
Avg over last 6 months =	#DIV/0!	N/A

\* The state offshore is very misleading, because of the small amount of rigs working in the area



Data source: Baker-Hughes