## Louisiana Department of Natural Resources **OUISIANA** NERG

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**JULY 2015** 

**Technology Assessment Division** 

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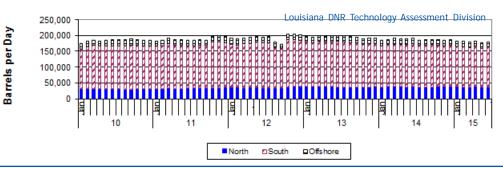
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The Baker Hughes weekly active drilling rigs count in the U.S. increased by 2 rigs on the last week of June 2015 over the previous week. This interrupted the steady decline trend occurring since late last year. On December 5, 2014, there were 1,920 active drilling rigs in the U.S., and by June 26, 2015, there were only 859 active drilling rigs (a 55% decline). The Louisiana active drilling rigs count increased by 6 rigs in the last week of June 2015 over the previous week. Louisiana rig counts showed a lot of up and down trends from week-to-week since late last year. On December 5, 2014, there were 114 active drilling rigs in Louisiana, including federal waters adjacent to the state coastline, and by June 26, 2015, there were only 75 active drilling rigs (a 34% decline). The drilling slowdown was attributed to falling oil and gas prices, and high crude and natural gas inventory in storage.

#### Louisiana Monthly Crude Oil & Condensate Production

(Barrels/Day)									
						% Change			
Month	2010	2011	2012	2013	2014	2015	13/14	14/15	
January	174,156	183,628	192,955 <sup>2</sup>	199,007 <sup>2</sup>	184,557 <sup>2</sup>	182,695		-1.01%	
February	181,648	184,198	189,968 <sup>2</sup>	195,374 <sup>2</sup>	188,501 <sup>2</sup>	182,318		-3.28%	
March	184,735	193,617	192,724 <sup>2</sup>	199,712 <sup>2</sup>	193,714 <sup>2</sup>	179,762 <sup>1</sup>		-7.20%	
April	183,468	187,445	194,868 <sup>2</sup>	197,273 <sup>2</sup>	190,434 <sup>2</sup>	183,343 <sup>1</sup>		-3.72%	
May	186,133	187,800	198,097 <sup>2</sup>	199,954 <sup>2</sup>	191,092 <sup>2</sup>	177,144 <sup>1</sup>		-7.30%	
June	186,855	184,942	194,745 <sup>2</sup>	201,061 <sup>2</sup>	192,927 <sup>2</sup>	180,892 <sup>1</sup>		-6.24%	
July	187,218	184,625	198,078 <sup>2</sup>	199,567 <sup>2</sup>	186,432 <sup>2</sup>		-6.58%		
August	187,229	187,929	179,101 <sup>2</sup>	199,227 <sup>2</sup>	187,243 <sup>2</sup>		-6.02%		
September	190,211	185,828	173,053 <sup>2</sup>	196,630 <sup>2</sup>	188,445 <sup>2</sup>		-4.16%		
October	188,638	198,645	206,270 <sup>2</sup>	190,054 <sup>2</sup>	187,255 <sup>2</sup>		-1.47%		
November	185,826	199,821	206,046 <sup>2</sup>	193,406 <sup>2</sup>	184,834 <sup>2</sup>		-4.43%		
December	185,859	198,938	203,433 <sup>2</sup>	192,925 <sup>2</sup>	187,657 <sup>2</sup>		-2.73%		
Year Average	185,165	189,785	194,111 <sup>2</sup>	197,016 <sup>2</sup>	188,591 <sup>2</sup>	181,026 *			
* Partial Year									

\*\*All data are revised; see July 2001 statistic changes explanation



### Current Oil & Gas Data

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P	RODUCTION				JAN 15	DEC 14	NOV	14	JAN 14
G	OM CENTRAL FEDER	AL OFFS	HORE <sup>F</sup> (OCS)						
С	rude Oil & Condensate	e (MMB)			37	40	3	88	37
N	atural Gas & Casinghe	ad (BCF	)		92	95	ç	90	90
	HE UNITED STATES T								
	rude Oil & Condensate				286	286	27	'1	248 <sup>2</sup>
N	atural Gas & Casinghe	ad <sup>c</sup> (BC	F)		2,282	2,315	2,19	)2	2,102 <sup>2</sup>
	<b>IPORTS</b>								
U.	.S. Crude Oil <sup>C</sup> (MMB)	)			222	223	21	8	235
U.	.S. Natural Gas <sup>C</sup> (BC	F)			280	254	22	28	295
B	AKER HUGHES RIG	COUNTS							
	.S. Gas <sup>A</sup>				320	342	35	51	362
U.	.S. Oil <sup>A</sup>				1,362	1,539	1,57	'3	1,403
U.	.S. Offshore <sup>A</sup>				53	59	5	53	58
U.	.S. Total <sup>A</sup>				1,683	1,882	1,92	25	1,769
P	RICES								
С	RUDE OIL (\$/barrel)								
0	PEC Average <sup>C</sup> (F.O.I	B.)			41.92	52.49	71.1	4	94.86
	.S. Imports Average <sup>C</sup>				39.92	50.01	67.4	8	90.93
U.	.S. Wellhead Average	С			43.06	54.86	71.0	)7	89.59
G	ulf OCS Wellhead Ave	rage <sup>c</sup>			51.57	66.27	80.9	8	88.11
St	tate Severance Wellhe	ad Avera	je <sup>E</sup>		N/A	N/A	N/A		96.09
N	ATURAL GAS (\$/MCF	-)							
U.	.S. City Gates Average	• <sup>C</sup>			4.46	5.16	4.9	)2	5.55 <sup>2</sup>
U.	.S. Imports Average <sup>C</sup>	(F.O.B.)			4.79	4.44	3.9	97	7.15 <sup>2</sup>
U.	.S. Spot Market Averag	ge <sup>D</sup>			3.56	3.78	4.0	8	6.43
St	tate Royalty Wellhead	Average			3.06	3.70	3.9	96	4.53
Ń	YMEX Henry Hub End	of the Mo	onth Settle Gas Price <sup>B</sup> (\$/MMBTU	)	3.19	4.28	3.7	'3	4.41
Кеу				Da	ata Sou	rces			
1	Estimated	MCF	Thousand Cubic Feet	A	Oil & Ga	s Journal	D	Natu	ıral Gas Week
2	Revised	MMB	Million Barrels	В	Wall Stre	et Journal	Е	LA D	ept of Revenue
BCF	Billion Cubic Feet	N/A	Not Available	С	U. S. Dep	ot. of Energy	F	BOE	Μ

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

#### Note from the Editors

Outer Continental Shelf

Million British Thermal Units

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

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British Thermal Unit OCS

MMBTU

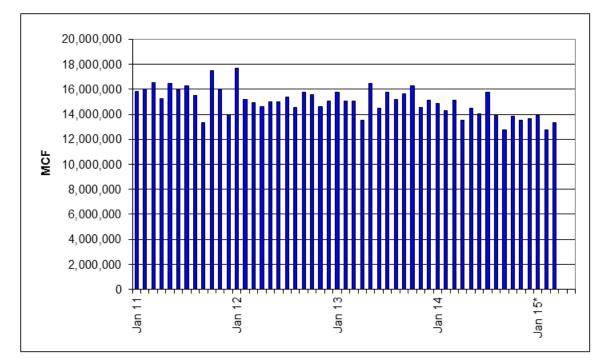
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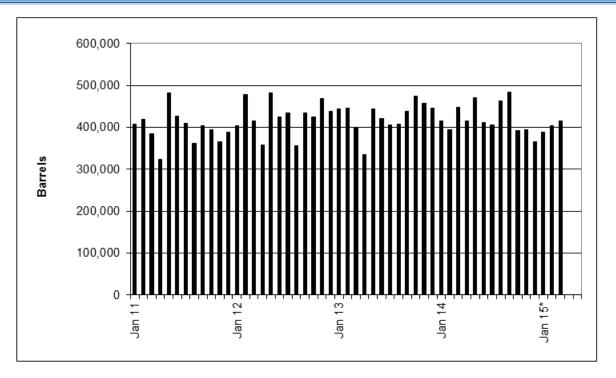
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## Louisiana Natural Gas Production from Incapable Oil and Gas Wells<sup>E</sup>

Louisiana DNR Technology Assessment Division



Louisiana Crude Oil Production from Stripper Wells<sup>E</sup> Louisiana DNR Technology Assessment Division



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# Quick Facts

		55	
SPOT MARKET PRICES	Jun 15	May 15	Jun 14
Louisiana Natural Gas <sup>D</sup> (\$/MMBTU)	2.70	2.69	4.51
NYMEX Henry Hub Last Settle Gas Price <sup>B</sup> (\$/MMBTU)	2.82	2.52	4.62
Louisiana Sweet Crude - St. James <sup>B</sup> (\$/Barrel)	63.23	64.96	108.22
BAKER HUGHES RIG COUNTS	May 15	Apr 15	May 14
North Louisiana <sup>A</sup>	27	26	28
South Louisiana Inland Waters <sup>A</sup>	3	4	14
South Louisiana Inland <sup>A</sup>	10	10	19
Louisiana State Offshore	0	0	0
Louisiana Federal OCS Offshore	30	30 <sup>2</sup>	53
Total Louisiana <sup>A</sup> (OCS included)	70	70	114
PRODUCTION (State Jurisdiction Only)	May 15	Apr 15	May 14
Louisiana Crude Oil & Condensate (MMB)	5.5 <sup>1</sup>	5.5 <sup>1</sup>	5.9 <sup>2</sup>
Louisiana Natural Gas & Casinghead (BCF)	135.1 <sup>1</sup>	138.0 <sup>1</sup>	169.8 <sup>2</sup>
DRILLING PERMITS (State Jurisdiction Only)	May 15	Apr 15	May 14
Total Louisiana Oil and Gas	64	53	122
Louisiana Wildcats	2	4	1 <sup>2</sup>
Louisiana Offshore (Wildcats included)	1	0	0

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