Louisiana Department of Natural Resources **OUISIANA** NERG

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SEPTEMBER 2015

Technology Assessment Division

Highlights_

Dear Subscriber:

The Energy Facts Monthly is available on the Department of Natural Resources (DNR) website at: http://dnr.louisiana.gov/index.cfm?md=pagebuilder&tmp=home&pid=35&ngid=2 From the menu, select Newsletters. The printed version of the monthly newsletter will be discontinued in November 2015.

The move to an online-only format is an environmentally responsible one that will save resources in printing and publication costs, but the main motivation is to simply update and respond to the way people like to receive information in the 21st century. Over the years, the newsletter has undergone many changes, this is simply the latest one.

Future newsletters will continue to publish the same information you currently receive, but will not have the lag time in publishing. This will speed up the process of getting information to you in a timely manner.

In order for us to notify you when the latest newsletter is available, please send your updated contact information to: TechAsmt@LA.gov.

In your email, please include your name, place of business, current position, telephone number, and email address to confirm you would like to be notified when the latest editon of the newsletter is available on the DNR website each month.

Light Louisiana Sweet Crude Oil Average Spot Price at St. James

(Dollars per Barrel)								
						% Change		
Month	2010	2011	2012	2013	2014	2015	13/14	14/15
January	80.16	97.83	111.81	112.73	102.79	48.81		-52.51%
February	77.43	106.21	120.45	116.30	106.36	55.28		-48.03%
March	82.04	117.41	127.39	112.82	104.13	54.38		-47.78%
April	87.90	126.03	122.51	105.42	104.15	60.67		-41.75%
May	79.73	116.44	108.00	104.27	104.27	64.96		-37.70%
June	78.87	113.24	94.90	104.19	108.22	63.23		-41.57%
July	79.00	115.86	103.49	110.52	106.41	54.69		-48.60%
August	79.61	109.29	111.77	110.95	100.13	47.07		-52.99%
September	80.14	112.67	112.99	108.17	96.30		-10.97%	1
October	85.23	111.82	110.24	102.85	87.60		-14.83%	
November	88.16	111.41	108.51	97.18	79.64		-18.05%	
December	94.31	108.62	109.47	102.79	61.90		-39.78%	
Year Average	82.72	112.24	111.79	107.35	96.83	56.14 [*]		

* Partial Year

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Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRO	DUCTION				MAR 15	FEB 15	JAN 15	MAR 14
GOM	CENTRAL FEDERAL	OFFSHOP	RE ^F (OCS)					
Crude Oil & Condensate (MMB)					35 ¹ 82 ¹	34 ¹	41 ¹	38 ¹
Natur	Natural Gas & Casinghead (BCF)					82 ¹	96 ¹	94 ¹
THE	UNITED STATES TOT	AL						
Crud	e Oil & Condensate ^C ((MMB)			300	264	288	256 ²
Natur	al Gas & Casinghead	^c (BCF)			2,294	2,061 ²	2,268 ²	2,115 ²
IMPC								
U.S.	Crude Oil ^C (MMB)				234	199	222	225
U.S.	Natural Gas ^C (BCF)				257	254	280	234
BAK	ER HUGHES RIG CO	UNTS						
U.S.	Gas ^A				250	296	320	333
U.S.	Oil ^A				857	1,050	1,362	1,466
U.S.	Offshore ^A				43	52	53	54
U.S.	U.S. Total ^A					1,348	1,683	1,803
PRIC	ES							
CRU	DE OIL (\$/barrel)							
	C Average ^C (F.O.B.)				45.17	47.12	42.64	97.19
U.S.	U.S. Imports Average ^C (F.O.B.)					43.86	40.09	93.05 ²
U.S.	U.S. Wellhead Average c					44.32	43.06	96.17 ²
Gulf (Gulf OCS Wellhead Average ^C				47.12	46.61	51.57	102.01
State	Severance Wellhead	Average ^E			N/A	N/A	N/A	101.62
	JRAL GAS (\$/MCF)							
	City Gates Average ^C				4.33	4.55	4.46	6.56
U.S.	Imports Average ^C (F.	O.B.)			3.90	5.47	4.74 ²	8.12 ²
U.S.	U.S. Spot Market Average					3.87	3.56	6.87
State	Royalty Wellhead Ave	erage			2.78	2.83	3.04 ²	4.81
NYM	EX Henry Hub End of	the Month	Settle Gas Price ^B (\$/MMBTU)		2.89	2.87	3.19	4.86
Кеу				Da	ata Sou	rces		
1	Estimated	MCF	Thousand Cubic Feet	Α	Oil & Gas	s Journal	D Natu	ral Gas Week
2	Revised MMB Million Barrels		В	Wall Stree	et Journal	E LA D	ept of Revenue	
BCF	Billion Cubic Feet	NA	Not Available	С	U. S. Dep	t. of Energy	F BOEI	M
BTU	British Thermal Unit	OCS	Outer Continental Shelf					

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

MMBTU Million British Thermal Units

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: http://dnr.louisiana.gov/index.cfm?md=pagebuilder&tmp=home&pid=35&ngid=2. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present. If the issue you are seeking is unavailable, please contact us.

To request a subscription or to update your email and/or address, contact us with your information. We value your feedback, please send your comments and suggestions for improving and enhancing the newsletter to: techasmt@la.gov.

Free on Board

F.O.B.

Louisiana Estimated Crude Oil Proved Reserves^C, Excluding Lease Condensate As of December 31st of Each Year

(Million Barrels)

		SOUTH	SOUTH	FEDERAL	TOTAL	TOTAL
YEAR	NORTH	ONSHORE	OFFSHORE	ocs	LOUISIANA	US
1996	128	382	148	2,357	3,015	22,017
1997	136	427	151	2,587	3,301	22,546
1998	101	357	97	2,483	3,038	21,034
1999	108	384	108	2,442	3,042	21,765
2000	97	310	122	2,751	3,280	22,045
2001	87	341	136	3,877	4,441	22,446
2002	75	335	91	4,088	4,589	22,677
2003	66	314	72	4,251	4,703	21,891
2004	58	304	65	3,919	4,346	21,371
2005	68	299	65	3,852	4,284	21,757
2006	68	312	48	3,500	3,928	20,972
2007	76	326	56	3,320	3,778	21,317
2008	60	277	51	3,388	3,776	19,121
2009	55	269	46	3,570	3,940	20,682
2010	104	274	46	3,914	4,338	23,267
2011	103	264	50	4,438	4,855	26,544
2012	100	300	63	4,504	4,967	30,529
2013	120	328	55	4,503	5,006	33,371

Louisiana Estimated Lease Condensate Proved Reserves^c

As of Decem ber 31st of Each Year (Million Barrels)

		SOUTH	SOUTH	FEDERAL	TOTAL	TOTAL	
YEAR	NORTH	ONSHORE	OFFSHORE	ocs	LOUISIANA	US	
1996	24	127	11	422	584	1,307	
1997	30	134	12	433	609	1,341	
1998	23	138	16	435	612	1,336	
1999	25	134	15	435	609	1,295	
2000	22	130	17	437	606	1,333	
2001	27	141	19	325	512	1,398	
2002	19	107	11	300	437	1,346	
2003	19	82	11	251	363	1,215	
2004	21	66	9	205	301	1,221	
2005	23	72	9	228	332	1,218	
2006	29	65	10	185	289	1,339	
2007	31	69	11	180	291	1,415	
2008	27	64	8	151	250	1,433	
2009	26	74	10	134	244	1,633	
2010	27	68	11	129	235	1,914	
2011	33	64	11	129	237	2,406	
2012	38	70	13	98	219	2,874	
2013	39	68	12	88	207	3,149	

This issue of *Louisiana Energy Facts* is funded 100% (\$822.11) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and Department of Natural Resources. This public document was published at a total cost of \$822.11. 930 copies of this public document were published in this first printing at a total cost of \$822.11. The total cost of all printing of this document, including reprints, is \$822.11. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43.31.



LOUISIANA DEPARTMENT OF NATURAL RESOURCES Technology Assessment Division P. O. Box 94396 Baton Rouge, LA 70804-9396 PRST STD U.S. POSTAGE **PAID** BATON ROUGE, LA PERMIT NO. 936

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Quick Facts SEPTEMBER 2015

SPOT MARKET PRICES	Aug 15	Jul 15	Aug 14
Louisiana Natural Gas ^D (\$/MMBTU)	2.79	2.76	3.79
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	2.89	2.77	3.81
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	47.07	54.69	100.13
BAKER HUGHES RIG COUNTS	Jul 15	Jun 15	Jul 14
North Louisiana ^A	25	26	27
South Louisiana Inland Waters ^A	4	5	18
South Louisiana Inland ^A	13	12	15
Louisiana State Offshore	0	0	1
Louisiana Federal OCS Offshore	31	28	51
Total Louisiana ^A (OCS included)	74	71	112
PRODUCTION (State Jurisdiction Only)	Jul 15	Jun 15	Jul 14
Louisiana Crude Oil & Condensate (MMB)	6.0 ¹	6.1 ¹	6.5 ²
Louisiana Natural Gas & Casinghead (BCF)	134.6 ¹	136.5 ¹	164.6 ²
DRILLING PERMITS (State Jurisdiction Only)	Jul 15	Jun 15	Jul 14
Total Louisiana Oil and Gas	77	69	122
Louisiana Wildcats	7	0	1
Louisiana Offshore (Wildcats included)	0	0	1

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