

Louisiana Energy Facts

INSIDE THIS ISSUE:

Highlights
page 1

Louisiana Monthly
Crude Oil &
Condensate Production
page 1

Current Oil & Gas Data
page 2

Louisiana Oil and
Natural Gas Production
from Incapable Wells
page 3

Quick Facts
page 4



Department of Natural
Resources
Thomas Harris, Secretary

Technology Assessment
Division
Jason Lanclos, Director
Edward O'Brien, Economist

617 North Third Street Baton
Rouge, LA 70802

Tel. (225) 342-1270 Fax.
(225) 242-1397 Email:

techasmt@la.gov
www.dnr.louisiana.gov/tad

Highlights

Louisiana natural gas June average spot wellhead price was \$7.54/MMBTU, \$0.28 less than last month and \$4.31 more than the June 2021, average. The US Energy Information Administration (EIA), in its July Short-Term

Energy Outlook, expects Henry Hub spot prices to trend downwards for the rest of 2022. The EIA sees a \$5.97/MMBTU price for full-year 2022 and a decrease in prices to \$4.76/MMBTU in 2023. The EIA reported an injection of 60 BCF the week ending July 6, bringing the

July 2022

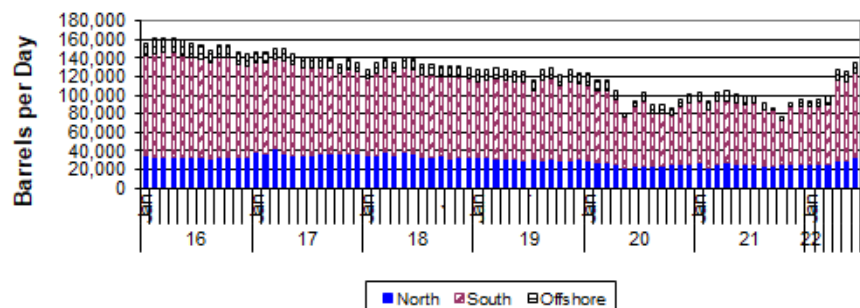
volume of working gas in storage to 2,311 BCF. The storage volume was 261 BCF lower than last year, and it was 322 BCF lower than five-year average.

Louisiana Monthly Crude Oil & Condensate Production** Excluding Federal OCS (Barrels/Day)

Month	2017	2018	2019	2020	2021	2022	% Change	
							20/21	21/22
January	147,112	128,207	126,835	123,149	103,603	94,206		-9.07%
February	146,554	134,655	127,717	116,678	93,244	95,798		2.74%
March	150,909	139,723	128,781	116,195	102,650	98,812		-3.74%
April	149,463	135,486	126,915	104,131	104,227	126,856 ¹		21.71%
May	144,160	140,331	126,113	80,340	100,387	125,753 ¹		25.27%
June	140,710	139,059	126,174	93,768	99,565	135,418 ¹		36.01%
July	140,982	133,622	115,703	103,650	100,040		-3.48%	
August	141,247	132,764	127,284	89,141	91,639		2.80%	
September	139,503	132,086	128,717	88,956	86,573		-2.68%	
October	132,572	131,884	120,925	86,615	76,990		-11.11%	
November	138,872	130,848	126,923	95,059	92,370		-2.83%	
December	135,732	129,012	124,537	100,843	94,619		-6.17%	
Year Average	142,318	133,973	125,552	99,877	100,613	112,807[*]		

^{*} Partial Year

^{**}All data are revised; see July 2001 statistic changes explanation



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

	JAN 22	DEC 21	NOV 21	JAN 2
PRODUCTION				
GOM CENTRAL FEDERAL OFFSHORE ^F (OCS)				
Crude Oil & Condensate (MMB)	49	50	51	52
Natural Gas & Casinghead (BCF)	60	64	62	68
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	352	359	335	343
Natural Gas & Casinghead ^C (BCF)	3,184	3,271	3,219	3,099
IMPORTS				
U.S. Crude Oil ^C (MMB)	198	199	190	179
U.S. Natural Gas ^C (BCF)	296	253	242	284
BAKER HUGHES RIG COUNTS				
U.S. Gas ^A	111	105	102	86
U.S. Oil ^A	490	475	458	284
U.S. Offshore ^A	18	14	15	16
U.S. Total ^A	601	580	560	370
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average ^C (F.O.B.)	88.59	75.09	80.75	55.26
U.S. Imports Average ^C (F.O.B.)	72.91	65.07	71.08	46.77
U.S. Wellhead Average ^C	80.33	70.55	76.46	49.73
Gulf OCS Wellhead Average ^C	77.79	71.64	76.57	49.87
State Severance Wellhead Average ^E	80.05	81.21	66.03	38.96
NATURAL GAS (\$/MCF)				
U.S. City Gates Average ^C	5.33	5.73	6.03	3.45
U.S. Imports Average ^C (F.O.B.)	6.87	4.93	5.43	3.03
U.S. Spot Market Average ^D	5.43	3.76	4.64	2.62
State Royalty Wellhead Average	4.03	4.25	5.35	2.40
NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	4.34	5.66	6.45	2.64

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

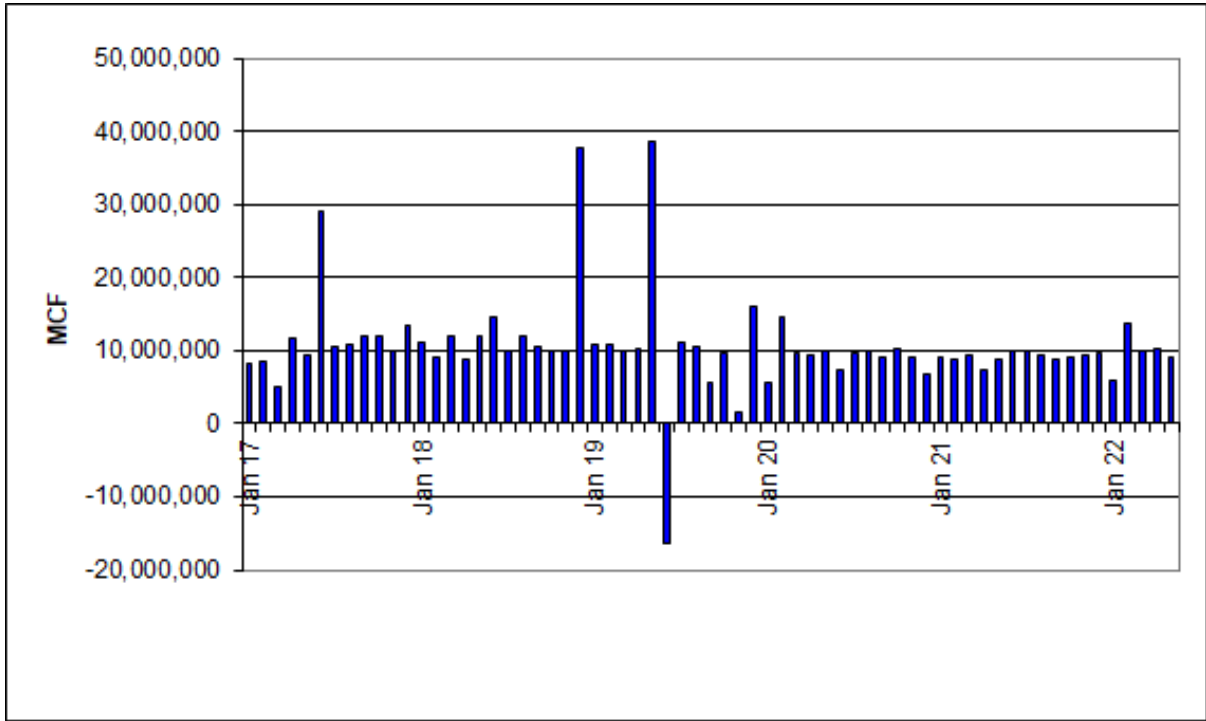
These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

If the issue you are seeking is unavailable, please contact us.

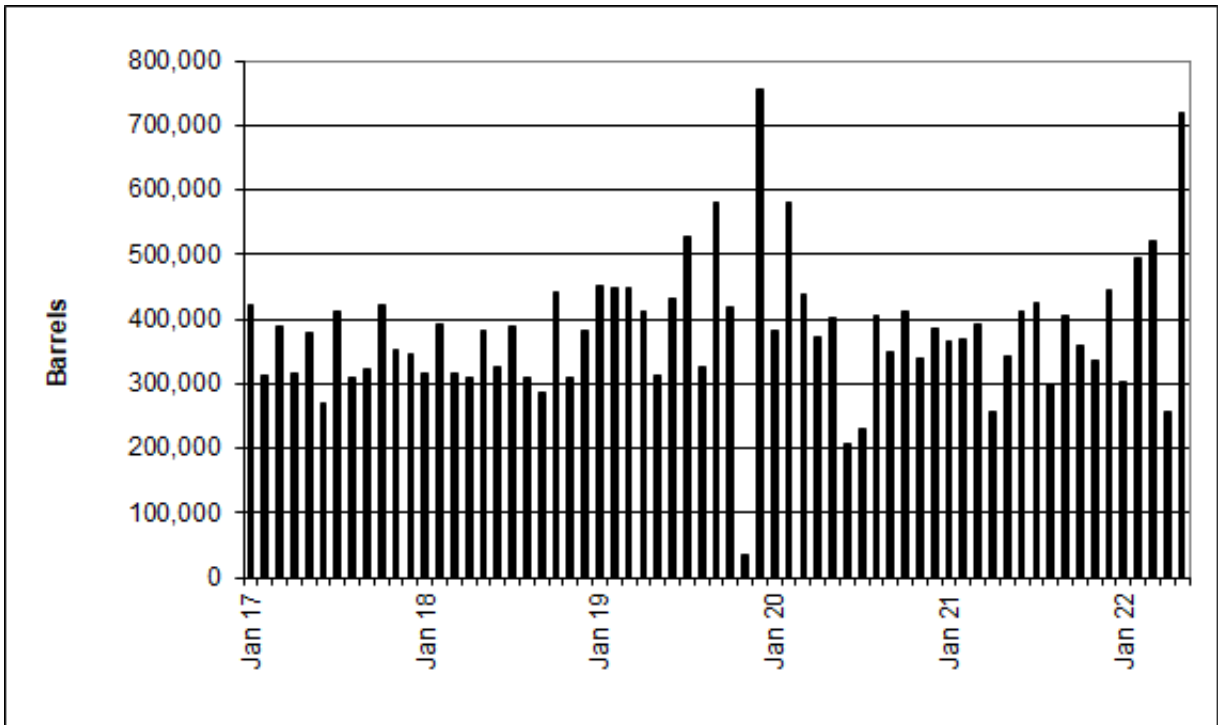
To request notification of when the **Louisiana Energy Facts** is available online, contact us at techasmt@la.gov with your name, title, company name, email address, and phone number. Please specify that you would like to be added to our email notification database for an electronic subscription.

Louisiana Energy Facts

Louisiana Natural Gas Production from Incapable Oil and Gas Wells



Louisiana Crude Oil Production from Stripper Wells



Quick Facts

July 2022

Louisiana DNR Technology Assessment Division

Department of Natural Resources

Thomas Harris, Secretary

Technology Assessment Division

Jason Lanclos, Director
Edward O'Brien, Economist

617 North Third Street
Baton Rouge, LA 70802

Tel. (225) 342-1270 Fax.
(225) 242-1397 Email:

techasmt@la.gov
www.dnr.louisiana.gov/tad

SPOT MARKET PRICES

	Jun 22	May 22	Jun 21
Louisiana Natural Gas ^D (\$/MMBTU)	7.54	7.82	3.13
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	7.67	8.09	3.23
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	115.91	111.22	72.91

BAKER HUGHES RIG COUNTS

	May 22	Apr 22	May 21
North Louisiana ^A	46	44	37
South Louisiana Inland Waters ^A	2	3	1
South Louisiana Inland ^A	3	4	1
Louisiana State Offshore	0	0	0
Louisiana Federal OCS Offshore	16	12	14
Total Louisiana ^A (OCS included)	68	64	53

PRODUCTION (State Jurisdiction Only)

	May 22	Apr 22	May 21
Louisiana Crude Oil & Condensate (MMB)	3.4 ¹	3.2 ¹	3.1 ²
Louisiana Natural Gas & Casinghead (BCF)	312.7 ¹	303.4 ¹	261.3 ²

DRILLING PERMITS (State Jurisdiction Only)

	May 22	Apr 22	May 21
Total Louisiana Oil and Gas	86	45	68
Louisiana Wildcats	0	0	0
Louisiana Offshore (Wildcats included)	0	0	0

