

Louisiana Energy Facts

INSIDE THIS ISSUE:

Highlights
page 1

Louisiana Monthly
Crude Oil &
Condensate Production
page 1

Current Oil & Gas Data
page 2

Louisiana Oil and
Natural Gas Production
from Incapable Wells
page 3

Quick Facts
page 4



Department of Natural
Resources
Thomas Harris, Secretary

Technology Assessment
Division
Jason Lanolos, Director
Edward O'Brien, Economist

617 North Third Street Baton
Rouge, LA 70802

Tel. (225) 342-1270 Fax.
(225) 242-1397 Email:

techasmt@la.gov
www.dnr.louisiana.gov/tad

Highlights

Louisiana natural gas
June average spot
wellhead price was
\$2.18/MMBTU, \$0.10
more than last month
and \$5.36 less than
the June 2022,
average. The US
Energy Information
Administration (EIA),
in its July Short-Term

in its July Short-Term
Energy Outlook, expects
Henry Hub spot prices to
trend upwards for the rest
of 2022. The EIA sees a
\$2.80/MMBTU price for full-
year 2023 and a decrease
in prices to \$3.29/MMBTU
in 2024. The EIA reported
an injection of 72 BCF the
week ending June 30,

July 2023

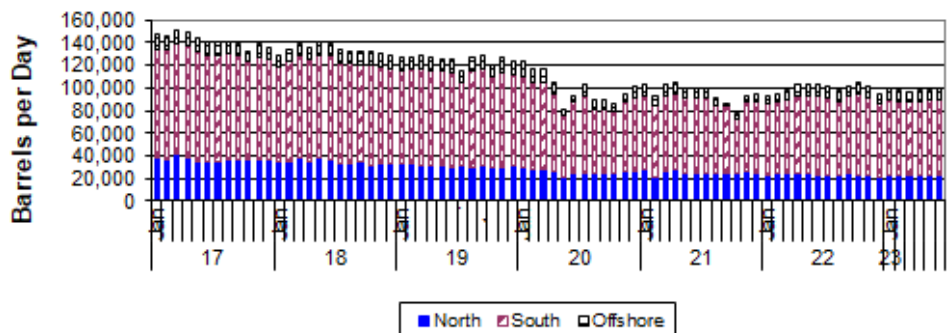
bringing the volume
of working gas in
storage to 2,877 BCF.
The storage volume
was 575 BCF higher
than last year, and it
was 366 BCF higher
than five-year
average.

Louisiana Monthly Crude Oil & Condensate Production** Excluding Federal OCS (Barrels/Day)

Month	2018	2019	2020	2021	2022	2023	% Change	
							21/22	22/23
January	128,207	126,835	123,149	103,603	92,860	99,714		7.38%
February	134,655	127,717	116,678	93,244	94,647	98,142		3.69%
March	139,723	128,781	116,195	102,650	98,069	96,904		-1.19%
April	135,486	126,915	104,131	104,227	103,840	98,132 ¹		-5.50%
May	140,331	126,113	80,340	100,387	102,980	98,842 ¹		-4.02%
June	139,059	126,174	93,768	99,565	102,515	99,113 ¹		-3.32%
July	133,622	115,703	103,650	100,040	101,687		1.65%	
August	132,764	127,284	89,141	91,639	98,744		7.75%	
September	132,086	128,717	88,956	86,573	102,050		17.88%	
October	131,884	120,925	86,615	76,990	105,433		36.94%	
November	130,848	126,923	95,059	92,370	101,711		10.11%	
December	129,012	124,537	100,843	94,619	94,183		-0.46%	
Year Average	133,973	125,552	99,877	95,492	99,152	98,475[*]		

* Partial Year

**All data are revised; see July 2001 statistic changes explanation



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

	JAN 23	DEC 22	NOV 22	JAN 22
PRODUCTION				
GOM CENTRAL FEDERAL OFFSHORE ^F (OCS)				
Crude Oil & Condensate (MMB)	56	53	51	49
Natural Gas & Casinghead (BCF)	66	61	61	60
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	388	377	371	352
Natural Gas & Casinghead ^C (BCF)	3,141	3,328	3,297	3,184
IMPORTS				
U.S. Crude Oil ^C (MMB)	195	186	187	198
U.S. Natural Gas ^C (BCF)	275	293	246	296
BAKER HUGHES RIG COUNTS				
U.S. Gas ^A	155	155	155	111
U.S. Oil ^A	618	625	623	490
U.S. Offshore ^A	16	16	16	18
U.S. Total ^A	773	780	779	601
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average ^C (F.O.B.)	81.18	84.75	86.10	88.59
U.S. Imports Average ^C (F.O.B.)	62.68	64.87	68.85	72.91
U.S. Wellhead Average ^C	75.71	76.45	84.43	80.33
Gulf OCS Wellhead Average ^C	73.73	78.07	83.26	77.79
State Severance Wellhead Average ^E	77.87	66.89	72.12	80.05
NATURAL GAS (\$/MCF)				
U.S. City Gates Average ^C	7.11	7.68	6.74	5.33
U.S. Imports Average ^C (F.O.B.)	8.49	9.75	5.80	6.87
U.S. Spot Market Average ^D	7.38	15.59	6.89	5.43
State Royalty Wellhead Average	3.79	3.72	3.10	4.03
NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	4.90	6.71	5.37	4.34

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

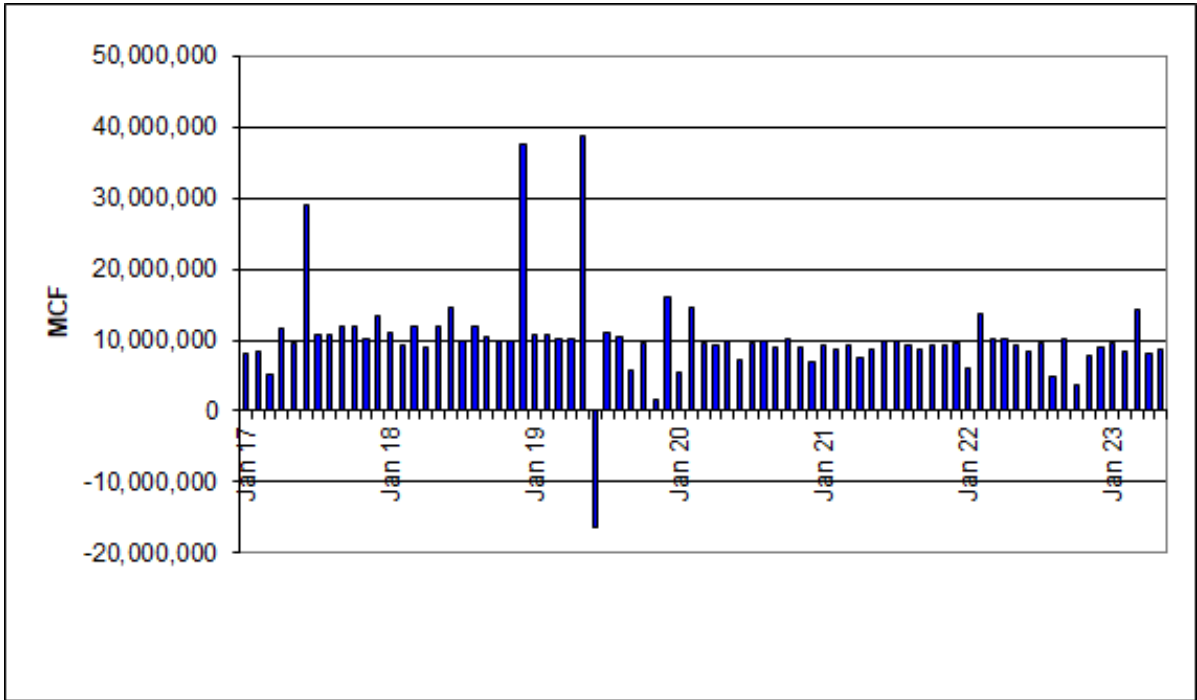
These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

If the issue you are seeking is unavailable, please contact us.

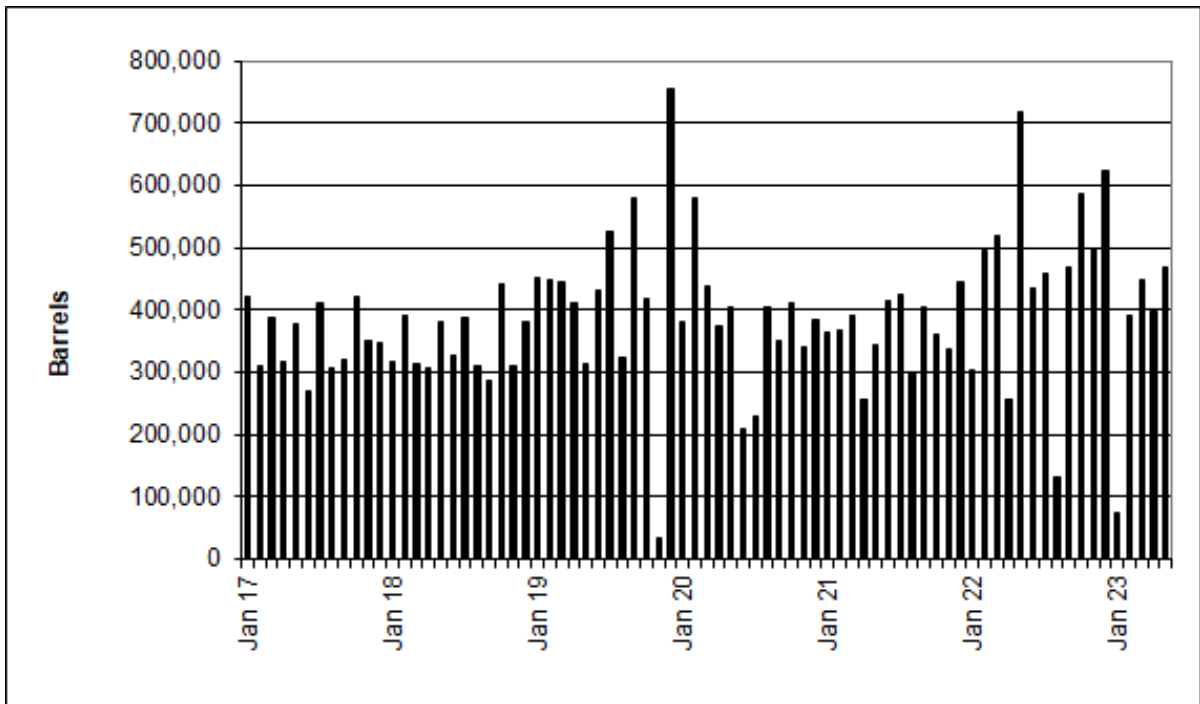
To request notification of when the **Louisiana Energy Facts** is available online, contact us at techasm@la.gov with your name, title, company name, email address, and phone number. Please specify that you would like to be added to our email notification database for an electronic subscription.

Louisiana Energy Facts

Louisiana Natural Gas Production from Incapable Oil and Gas Wells



Louisiana Crude Oil Production from Stripper Wells



Quick Facts

July 2023

Louisiana DNR Technology Assessment Division

Department of Natural Resources

Thomas Harris, Secretary

Technology Assessment Division

Jason Lanclos, Director
Edward O'Brien, Economist

617 North Third Street
Baton Rouge, LA 70802

Tel. (225) 342-1270 Fax.
(225) 242-1397 Email:

techasmt@la.gov
www.dnr.louisiana.gov/tad

SPOT MARKET PRICES

	Jun 23	May 23	Jun 22
Louisiana Natural Gas ^D (\$/MMBTU)	2.18	2.08	7.54
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	2.18	2.15	7.67
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	72.51	73.62	115.91

BAKER HUGHES RIG COUNTS

	May 23	Apr 23	May 22
North Louisiana ^A	33	39	46
South Louisiana Inland Waters ^A	1	3	2
South Louisiana Inland ^A	5	5	3
Louisiana State Offshore	0	0	0
Louisiana Federal OCS Offshore	19	17	16
Total Louisiana ^A (OCS included)	58	64	68

PRODUCTION (State Jurisdiction Only)

	May 23	Apr 23	May 22
Louisiana Crude Oil & Condensate (MMB)	3.5 ¹	3.4 ¹	3.2 ²
Louisiana Natural Gas & Casinghead (BCF)	352.2 ¹	337.6 ¹	328.0 ²

DRILLING PERMITS (State Jurisdiction Only)

	May 23	Apr 23	May 22
Total Louisiana Oil and Gas	52	35	86
Louisiana Wildcats	0	1	0
Louisiana Offshore (Wildcats included)	0	0	0

