Louisiana Department of Natural Resources

Louisiana Energy Facts

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Highlights

The U.S. rig count is staying declining. January averaged 582 rigs in operation, with 483 oil rigs and 99 natural rigs. gas December had 589 rigs in operation, with 487 oil rigs and 102 natural gas rigs running.

The April 11, 2025 rig count was 583, with 486 oil and 97 natural gas, according to Baker Hughes. The steady state of operating rigs signals uncertainty within the drilling sector in 2025, with the majority of rigs

April 2025

running the Permian Basin area of west Texas and eastern New Mexico. In addition, oil prices have been decreasing due to the oil cuts from the OPEC+ nations, signaling ye more uncertainty for US production to increase for 2025 and beyond.

Light Louisiana Sweet Crude Oil Average Spot Price at St. James

(Dollars per Barrel)

							% Cha	ange
Month	2020	2021	2022	2023	2024	2025	23/24	24/25
January	61.38	54.20	85.29	80.76	76.48	77.37	-5.30%	1.169
February	53.96	61.17	94.11	80.37	79.48	74.53	-1.11%	-6.239
March	29.55	64.51	110.93	76.08	83.36	71.25	9.57%	-14.539
April	19.27	63.73	103.50	81.31	87.61		7.75%	
May	31.44	67.25	111.22	73.62	81.48		10.68%	
June	39.48	72.91	115.91	72.55	81.59		12.46%	
July	42.35	73.05	102.02	79.01	83.02		5.08%	
August	44.00	68.51	94.17	84.04	77.33		-7.98%	
September	41.04	72.95	86.26	91.60	71.52		-21.92%	
October	40.79	82.29	89.72	87.61	73.66		-15.92%	
November	42.43	79.42	88.41	80.13	71.54		-10.72%	
December	48.49	73.54	77.87	75.00	72.39		-3.48%	
Year Average	41.18	69.46	96.62	80.17	78.29	74.38 "		



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRODUCTION	OCT 24	SEP 24	AUG 24	OCT 23
GOM CENTRAL FEDERAL OFFSHORE F (OCS)				
Crude Oil & Condensate (MMB)	53	46	54	57
Natural Gas & Casinghead (BCF)	56	46	57	57
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	416	395	414	409
Natural Gas & Casinghead ^C (BCF)	3,189	3,056	3,196	3,234
IMPORTS	.,	-,	-,	-,
U.S. Crude Oil ^C (MMB)	197	193	196	190
U.S. Natural Gas ^C (BCF)	254	247	261	231
BAKER HUGHES RIG COUNTS	201	2	201	201
U.S. Gas ^A	101	97	97	118
U.S. Oil ^A	485	490	489	505
U.S. Offshore ^A	18	20	16	23
U.S. Total ^A	586	587	586	623
PRICES				020
CRUDE OIL (\$/barrel)				
OPEC Average ^C (F.O.B.)	71.44	70.59	81.18	84.87
U.S. Imports Average ^C (F.O.B.)	65.17	63.80	69.38	76.04
U.S. Wellhead Average ^C	70.39	68.70	74.97	84.65
Gulf OCS Wellhead Average ^C	70.52	71.19	77.93	86.33
State Severance Wellhead Average ^E	77.31	N/A	80.99	77.31
NATURAL GAS (\$/MCF)				
U.S. City Gates Average ^C	4.08	4.20	4.21	4.16
U.S. Imports Average ^C (F.O.B.)	1.60	1.35	1.29	2.36
U.S. Spot Market Average ^D	2.32	2.12	1.97	2.49
State Royalty Wellhead Average	1.79	1.39	1.35	2.50
NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	2.59	1.93	1.91	2.76

Data Sources

1 2 BCF BTU	Estimated Revised Billion Cubic Feet British Thermal Unit	MCF MMB N/A OCS	Thousand Cubic Feet Million Barrels Not Available Outer Continental Shelf	Oil & Gas Journal Wall Street Journal U. S. Dept. of Energy	D E F	LA Dept of Revenue BOEM
BTU	British Thermal Unit	OCS	Outer Continental Shelf	. 0,	٠.	
F.O.B	Free on Board	MMBTU	Million British Thermal Units	 Unless otherwise specifical Example 1 Example 2 Example 3 Example 4 Example 4 Example 5 Example 6 Example 6 Example 7 Example 7 Example 8 Example 9 Example 9		

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

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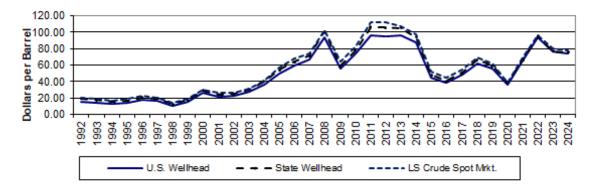
Louisiana Energy Facts

Average Crude Oil Prices (Dollars/Barrel)

UNITED STATES

LOUISIANA

		REFINERY					
YEAR	IMPORTS	DOMESTIC	U.S.	DOE	STATE	FEDERAL	SPOT
	F.O.B.C	ACQUISITION ^C	WELLHEAD ^C	WELLHEAD ^C	WELLHEAD ^D	ocs^c	MARKET
2000	26.27	28.26	26.72	29.03	28.10	27.59	30.29
2001	20.46	22.95	21.84	24.51	26.23	23.29	25.84
2002	22.63	24.10	22.51	24.84	25.17	23.49	26.18
2003	25.86	28.53	27.56	30.52	30.28	28.72	31.20
2004	33.75	36.98	36.77	40.48	38.34	37.07	41.47
2005	47.60	50.24	50.28	54.05	54.62	49.78	56.86
2006	57.03	60.24	59.69	64.23	63.55	60.80	67.44
2007	66.36	67.94	66.52	71.63	64.14	67.40	74.60
2008	90.32	94.74	94.04	100.89	104.86	99.10	102.29
2009	57.78	59.29	56.35	59.18	52.78	58.22	64.28
2010	74.19	76.69	74.71	78.25	75.24	77.06	82.72
2011	101.66	101.87	95.73	106.20	101.40	105.65	112.24
2012	99.78	100.93	94.52	105.97	107.46	105.95	111.79
2013	96.56	100.49	95.99	105.18	106.75	103.29	107.35
2014	85.65	92.02	87.39	94.13	96.84	93.33	96.83
2015	41.91	48.39	44.39	48.43	55.93	47.67	52.36
2016	36.37	40.66	38.29	41.08	38.92	38.63	44.89
2017	45.58	50.68	48.05	50.37	50.44	48.46	54.10
2018	56.31	64.38	61.40	66.65	68.54	65.97	69.69
2019	54.15	59.33	55.55	59.47	61.22	59.46	62.69
2020	32.79	40.41	36.74	38.04	39.99	38.10	38.72
2021	62.03	68.87	65.73	66.83	61.28	65.80	69.46
2022	85.97	97.44	93.97	95.24	95.30	93.12	96.62
2023	67.71	74.41	76.08	77.19	77.01	76.99	80.17
2024	68.50	78.06	74.46	75.77	75.34	75.87	78.29



Quick Facts

April 2025

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Office of Energy

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Louisiana	DNR Technolog	y Assessmer	nt Division
SPOT MARKET PRICES	Mar 25	Feb 25	Mar 24
Louisiana Natural Gas ^D (\$/MMBTU)	4.04	4.26	1.45
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	4.13	4.23	1.49
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	71.25	74.53	83.36
BAKER HUGHES RIG COUNTS	Feb 25	Jan 25	Feb 24
North Louisiana ^A	18	18	30
South Louisiana Inland Waters ^A	2	1	1
South Louisiana Inland ^A	2	2	4
Louisiana State Offshore	0	0	0
Louisiana Federal OCS Offshore	10	10	14
Total Louisiana ^A (OCS included)	32	31	49
PRODUCTION (State Jurisdiction Only)	Feb 25	Jan 25	Feb 24
Louisiana Crude Oil & Condensate (MMB)	2.4 1	2.5 1	2.5
Louisiana Natural Gas & Casinghead (BCF)	278.6 ¹	2.8 1	336.9
DRILLING PERMITS (State Jurisdiction Only)	Feb 25	Jan 25	Feb 24
Total Louisiana Oil and Gas	41	27	39
Louisiana Wildcats	2	0	0
Louisiana Offshore (Wildcats included)	0	0	0

