

Louisiana Energy Facts

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Highlights

The January 2025 average Louisiana spot market gas price was \$4.15 per MMBTU, which was 31.75% higher than the January 2024 average of \$3.15 per MMBTU. The increase in prices can be attributed to the lower supply in the United States and a colder overall January compared to 2024.

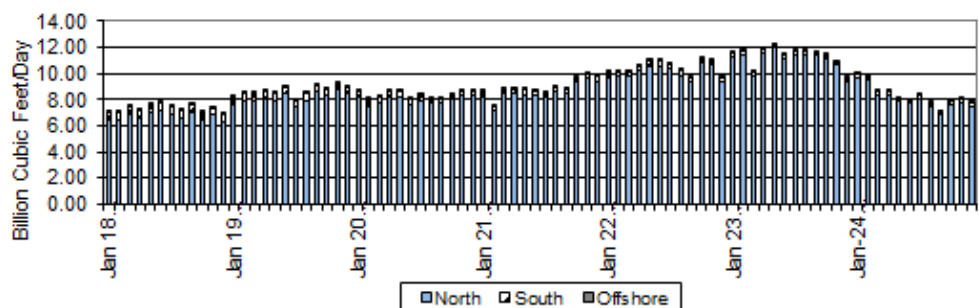
Overall, U.S. natural gas storage is 15.5% below what it was a year-ago, and 5.3% below the five-year average (according to the February 14, 2025 EIA's Natural Gas Weekly Update). Prices fluctuated greatly during 2024, ranging from a high of \$3.22/MMBTU in January to \$1.49/MMBTU in March,

well below the 2023 prices. One thing to keep an eye on in 2025 is the global supply of natural gas, as well natural gas consumption for exports, and throughout the summer cooling season.

February 2025

Louisiana Natural Gas & Casinghead Production*, Excluding Federal OCS (Billion Cubic Feet/Day)

Month	2019	2020	2021	2022	2023	2024	% Change 23/24
January	8.19	8.65	8.60	10.12	11.53	9.92	-13.93%
February	8.48	8.03	7.52	10.17	11.67	9.80	-16.09%
March	8.46	8.24	8.85	10.13	10.09	8.62	-14.51%
April	8.70	8.72	8.80	10.59	11.87	8.66	-27.01%
May	8.51	8.66	8.77	10.96	12.23	8.12	-33.58%
June	8.98	8.06	8.71	10.93	11.45	7.96	-30.42%
July	7.92	8.36	8.57	10.70	11.69	8.37	-28.38%
August	8.50	8.03	8.98	10.23	11.72	7.69	-34.38%
September	9.15	8.06	8.81	9.74	11.64	7.05	-39.42%
October	8.85	8.33	9.72	11.19	11.39	7.87 ¹	-30.86%
November	9.27	8.69	10.01	11.04	10.91	8.07 ¹	-26.07%
December	9.03	8.72	9.81	9.68	9.64	7.77 ¹	-19.42%
Year Average	7.34	8.67	8.38	8.74	11.55	8.33 ¹	-27.90%



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRODUCTIONGOM CENTRAL FEDERAL OFFSHORE ^F (OCS)

Crude Oil & Condensate (MMB)

Natural Gas & Casinghead (BCF)

THE UNITED STATES TOTAL

Crude Oil & Condensate ^C (MMB)Natural Gas & Casinghead ^C (BCF)**IMPORTS**U.S. Crude Oil ^C (MMB)U.S. Natural Gas ^C (BCF)**BAKER HUGHES RIG COUNTS**U.S. Gas ^AU.S. Oil ^AU.S. Offshore ^AU.S. Total ^A**PRICES**

CRUDE OIL (\$/barrel)

OPEC Average ^C (F.O.B.)U.S. Imports Average ^C (F.O.B.)U.S. Wellhead Average ^CGulf OCS Wellhead Average ^CState Severance Wellhead Average ^E

NATURAL GAS (\$/MCF)

U.S. City Gates Average ^CU.S. Imports Average ^C (F.O.B.)U.S. Spot Market Average ^D

State Royalty Wellhead Average

NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)

AUG 24

JUL 24

JUN 24

AUG 23

54

55

52

55

57

58

53

57

414

409

397

404

3,196

3,229

3,085

3,240

196

221

199

217

261

271

247

246

97

101

98

121

489

485

491

526

16

22

21

15

586

586

588

647

81.18

78.50

83.04

88.21

69.38

72.20

73.05

75.82

74.97

77.45

77.45

79.78

77.93

80.15

79.67

79.77

80.99

N/A

N/A

67.07

4.21

4.56

4.36

4.79

1.29

1.47

1.45

2.52

1.97

2.28

2.32

3.18

1.87

1.78

2.36

2.27

1.91

2.63

2.49

2.49

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

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Louisiana Energy Facts

LOUISIANA AND THE UNITED STATES ACTIVE RIG COUNTS

Plus North Sea for Comparison

By Baker Hughes and DNR

DATE	LA	LA SOUTH INLAND		LA Offsh	Total	LA Fed.	TOTAL: State + Fed. OCS			North
	NORTH	Water	Land	State	State	OCS	LA	TX	US	Sea
2019 Avg	35	2	4	1	41	21	62	463	944	33
2020 Avg	25	1	1	0	26	14	40	207	436	22
2021 Average	34	1	1	0	36	12	48	280	475	26
January	37	1	3	0	41	17	58	197	600	26
February	39	0	7	1	47	13	60	208	636	24
March	44	2	6	1	53	11	64	214	662	24
April	44	3	4	0	51	12	63	212	690	28
May	46	2	3	0	51	16	67	204	719	29
June	46	3	3	0	52	15	67	213	738	32
July	45	3	4	0	52	15	67	241	757	31
August	45	2	4	0	51	16	67	239	764	35
September	47	0	5	0	52	14	66	242	762	32
October	46	0	7	0	53	12	65	231	768	32
November	47	0	8	1	56	13	69	227	779	27
December	50	1	8	0	59	15	74	240	780	28
2022 Average	45	1	5	0	52	14	66	222	721	29
January	46	0	5	1	52	15	67	234	772	27
February	45	0	4	0	49	15	64	222	758	28
March	42	2	4	0	48	15	63	244	752	29
April	39	3	5	0	47	17	64	219	752	31
May	33	1	4	0	39	19	58	222	728	22
June	28	1	2	1	32	17	49	216	687	28
July	28	0	4	2	34	17	51	194	672	31
August	26	0	4	3	32	15	47	206	647	34
September	23	0	4	1	29	15	44	215	631	29
October	23	0	4	1	28	18	46	209	623	32
November	22	0	5	2	31	18	49	203	619	30
December	26	0	4	0	30	18	48	200	623	32
2023 Average	32	1	4	1	38	17	54	215	689	29
January	28	1	4	0	33	15	48	198	620	27
February	30	1	4	0	35	14	49	207	622	18
March	28	1	3	0	32	17	49	204	625	22
April	24	1	3	0	28	15	43	187	617	22
May	23	1	2	0	26	17	43	195	602	24
June	23	1	3	0	27	17	44	186	588	20
July	24	2	3	0	29	18	47	197	586	20
August	24	2	2	0	28	15	43	216	586	20
September	24	1	3	0	28	16	44	199	587	25
October	23	1	3	0	27	14	41	206	585	23
November	20	2	1	1	24	10	34	213	584	20
December	19	1	0	0	20	10	30	210	589	22
2024 Average	24	1	3	0	28	15	43	202	599	22

Quick Facts

February 2025

Louisiana DNR Technology Assessment Division

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and Natural Resources***Tyler Grey, Secretary***Office of Energy***Amanda McClinton,**Assistant Secretary**Edward O'Brien,**Economist*617 North Third Street
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www.dnr.louisiana.gov/tad**SPOT MARKET PRICES**Louisiana Natural Gas^D (\$/MMBTU)NYMEX Henry Hub Last Settle Gas Price^B (\$/MMBTU)Louisiana Sweet Crude - St. James^B (\$/Barrel)**BAKER HUGHES RIG COUNTS**North Louisiana^ASouth Louisiana Inland Waters^ASouth Louisiana Inland^A

Louisiana State Offshore

Louisiana Federal OCS Offshore

Total Louisiana^A (OCS included)**PRODUCTION (State Jurisdiction Only)**

Louisiana Crude Oil & Condensate (MMB)

Louisiana Natural Gas & Casinghead (BCF)

DRILLING PERMITS (State Jurisdiction Only)

Total Louisiana Oil and Gas

Louisiana Wildcats

Louisiana Offshore (Wildcats included)

Jan 25	Dec 24	Jan 24
4.24	2.97	3.15
4.15	3.02	3.22
77.37	72.39	76.48
Dec 24	Nov 24	Dec 23
19	20	26
1	2	0
0	2	4
0	1	0
10	10	16
30	35	46
Dec 24	Nov 24	Dec 23
2.6 ¹	2.5 ¹	2.7 ²
292.3 ¹	287.6 ¹	298.9 ²
Dec 24	Nov 24	Dec 23
26	18	29
0	0	1
0	0	0

