

# Louisiana Energy Facts

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## Highlights

US drilling activities are experiencing decreasing rig count levels compared to last year. Baker Hughes Inc. (BHI) rigs report shows the average US drilling rig count for February 2025 was 590 rigs, down 32 rigs over last year at this time or a 5.1% decrease from last year.

Rigs targeting crude oil were down 14 rigs and rigs targeting gas were down 19 rigs. The drilling in Louisiana state jurisdiction areas showed a decrease. BHI reported a February 2025 average rig count of 32 rigs, down 17 rig over last year at this time or a 34.7% decrease. Rigs targeting gas decreased by 12 year-over-year while the ones

targeting oil decreased by 5. Most of the Federal OCS drilling is in the Central Gulf of Mexico, which is next to the Louisiana Coastal boundary. BHI reported a February 2025 average rig count of 10 rigs for the Gulf of Mexico, down 9 over last year, all of them targeting oil.

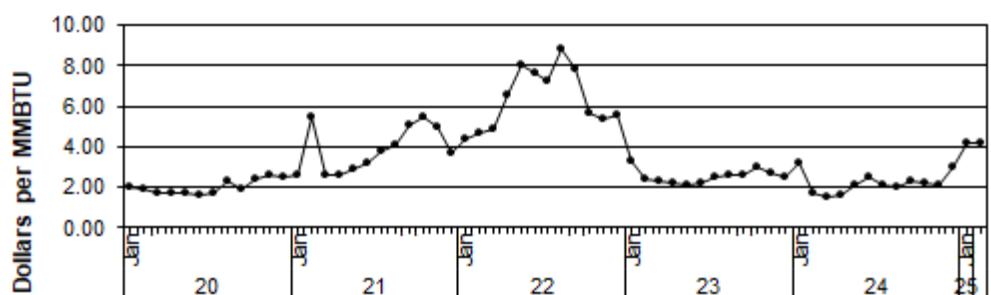
## March 2025

### Louisiana Natural Gas Average Spot Prices

Dollars per MMBTU

Month	2020	2021	2022	2023	2024	2025	% Change	
							23/24	24/25
January	2.00	2.64	4.34	3.27	3.22	4.15	-1.53%	28.88%
February	1.88	5.47	4.64	2.38	1.73	4.23	-27.31%	144.51%
March	1.75	2.57	4.88	2.31	1.49		-35.50%	
April	1.70	2.61	6.57	2.16	1.59		-26.39%	
May	1.72	2.89	8.09	2.15	2.13		-0.93%	
June	1.58	3.23	7.67	2.19	2.53		15.53%	
July	1.71	3.81	7.26	2.55	2.07		-18.82%	
August	2.27	4.04	8.79	2.59	1.98		-23.55%	
September	1.93	5.12	7.82	2.65	2.28		-13.96%	
October	2.37	5.48	5.68	2.99	2.20		-26.42%	
November	2.59	5.02	5.37	2.71	2.11		-22.14%	
December	2.55	3.72	5.52	2.52	3.02		19.84%	
<b>Year Average</b>	<b>2.00</b>	<b>3.88</b>	<b>6.39</b>	<b>2.54</b>	<b>2.20</b>	<b>4.19 **</b>		

\*\* Partial Year



## Current Oil &amp; Gas Data

Louisiana DNR Technology Assessment Division

## PRODUCTION

GOM CENTRAL FEDERAL OFFSHORE <sup>F</sup> (OCS)

Crude Oil &amp; Condensate (MMB)

Natural Gas &amp; Casinghead (BCF)

THE UNITED STATES TOTAL

Crude Oil & Condensate <sup>C</sup> (MMB)Natural Gas & Casinghead <sup>C</sup> (BCF)

## IMPORTS

U.S. Crude Oil <sup>C</sup> (MMB)U.S. Natural Gas <sup>C</sup> (BCF)

## BAKER HUGHES RIG COUNTS

U.S. Gas <sup>A</sup>U.S. Oil <sup>A</sup>U.S. Offshore <sup>A</sup>U.S. Total <sup>A</sup>

## PRICES

CRUDE OIL (\$/barrel)

OPEC Average <sup>C</sup> (F.O.B.)U.S. Imports Average <sup>C</sup> (F.O.B.)U.S. Wellhead Average <sup>C</sup>Gulf OCS Wellhead Average <sup>C</sup>State Severance Wellhead Average <sup>E</sup>

NATURAL GAS (\$/MCF)

U.S. City Gates Average <sup>C</sup>U.S. Imports Average <sup>C</sup> (F.O.B.)U.S. Spot Market Average <sup>D</sup>

State Royalty Wellhead Average

NYMEX Henry Hub End of the Month Settle Gas Price <sup>B</sup> (\$/MMBTU)

SEP 24 AUG 24 JUL 24 SEP 23

46 54 55 56

46 57 58 57

395 414 409 397

3,056 3,196 3,229 3,138

193 196 221 199

247 261 271 230

97 97 101 116

490 489 485 515

20 16 22 19

587 586 586 631

70.59 81.18 78.50 Withheld

63.80 69.38 72.20 79.60

74.97 74.97 77.45 87.96

71.19 77.93 80.15 87.37

N/A 80.99 N/A 81.71

4.20 4.21 4.56 5.03

1.35 1.29 1.47 2.28

2.12 1.97 2.28 2.62

1.85 1.87 1.78 2.37

1.93 1.91 2.63 2.56

## Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

## Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

**Note:** Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

## Note from the Editors

**Louisiana Energy Facts** is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

**Louisiana Energy Facts** articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

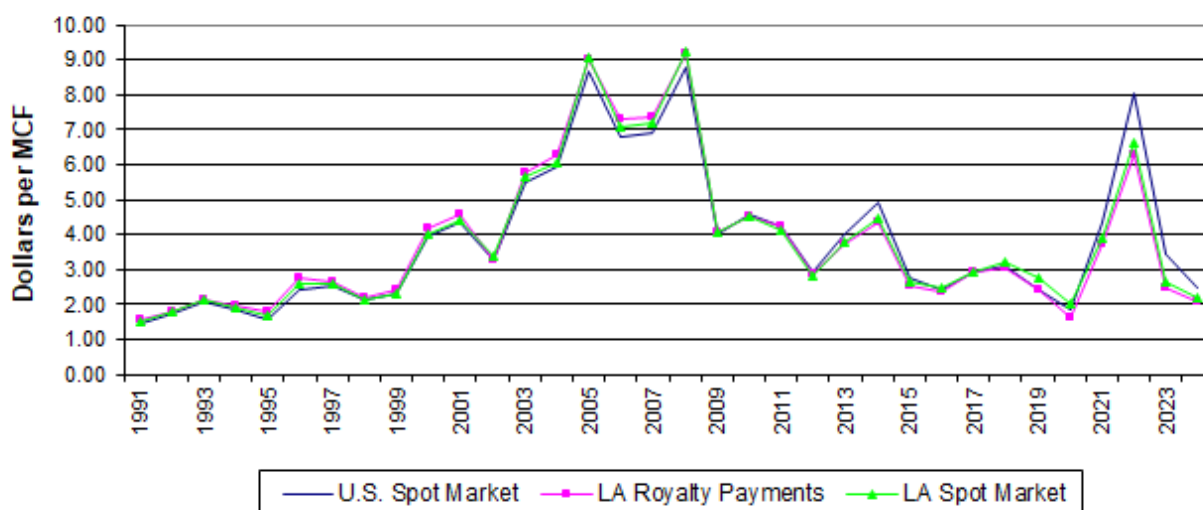
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# Louisiana Energy Facts

## NATURAL GAS AVERAGE PRICES (Dollars per MCF)

	UNITED STATES			LOUISIANA	
	Spot Market <sup>D</sup>	Foreign Imports <sup>C</sup>	City Gate <sup>C</sup>	Royalty Payments	Spot Market <sup>D</sup>
2002	3.26	3.15	4.12	3.29	3.37
2003	5.48	5.17	5.85	5.74	5.66
2004	5.94	5.81	6.65	6.29	6.08
2005	8.67	8.12	8.67	9.03	9.05
2006	6.81	6.88	8.61	7.30	7.08
2007	6.89	6.87	8.16	7.34	7.17
2008	8.80	8.70	9.18	9.16	9.21
2009	4.00	4.19	6.48	4.05	4.07
2010	4.58	4.52	6.18	4.54	4.55
2011	4.26	4.24	5.63	4.24	4.11
2012	2.93	2.88	4.73	2.88	2.82
2013	3.98	3.83	4.88	3.71	3.80
2014	4.89	5.30	5.71	4.35	4.44
2015	2.76	2.99	4.26	2.55	2.67
2016	2.39	2.24	3.86	2.37	2.49
2017	2.93	2.69	4.29	2.91	2.94
2018	3.11	2.81	4.30	3.06	3.21
2019	2.44	2.50	3.92	2.42	2.73
2020	1.87	2.14	3.42	1.65	1.99
2021	4.33	3.08	6.11	3.73	3.87
2022	8.03	6.28	7.69	6.26	6.64
2023	3.46	3.31	5.11	2.49	2.64
2024	2.45	2.06	4.27	2.08	2.20



## Quick Facts

March 2025

Louisiana DNR Technology Assessment Division

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### SPOT MARKET PRICES

Louisiana Natural Gas<sup>D</sup> (\$/MMBTU)

NYMEX Henry Hub Last Settle Gas Price<sup>B</sup> (\$/MMBTU)

Louisiana Sweet Crude - St. James<sup>B</sup> (\$/Barrel)

### BAKER HUGHES RIG COUNTS

North Louisiana<sup>A</sup>

South Louisiana Inland Waters<sup>A</sup>

South Louisiana Inland<sup>A</sup>

Louisiana State Offshore

Louisiana Federal OCS Offshore

Total Louisiana<sup>A</sup> (OCS included)

### PRODUCTION (State Jurisdiction Only)

Louisiana Crude Oil & Condensate (MMB)

Louisiana Natural Gas & Casinghead (BCF)

### DRILLING PERMITS (State Jurisdiction Only)

Total Louisiana Oil and Gas

Louisiana Wildcats

Louisiana Offshore (Wildcats included)

Feb 25	Jan 25	Feb 24
4.26	4.24	1.67
4.23	4.15	1.73
74.53	77.37	79.48
Jan 25	Dec 24	Jan 24
18	19	28
1	1	1
2	0	4
0	0	0
10	10	15
31	30	48
Jan 25	Dec 24	Jan 24
2.5 <sup>1</sup>	2.6 <sup>1</sup>	2.6 <sup>2</sup>
2.8 <sup>1</sup>	292.3 <sup>1</sup>	307.6 <sup>2</sup>
Jan 25	Dec 24	Jan 24
27	26	35
0	0	0
0	0	0

