

# Louisiana Energy Facts

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May 2025

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In the first quarter of 2025, Louisiana issued 93 permits for drilling oil and gas. It was 17.7% lower than the number issued for the first quarter last year. The 2025 first quarter drilling permits issued reflects the slowdown in exploration and production in Louisiana.

The 2025 first quarter average LLS crude oil price was \$74.38 per barrel, or 7.5% lower than the 2024 first quarter. The 2025 first quarter average spot natural gas price was \$4.17 per MMBTU, or 94.0% higher than the first quarter 2024 price of \$2.13

The 2025 first quarter average listed 32 active drilling on state lands and over state waters according to Baker Hughes reports. It represents a 33% decrease over 2024 first quarter.

## Oil and Gas Drilling Permits Issued by The State of Louisiana

### Permits Issued

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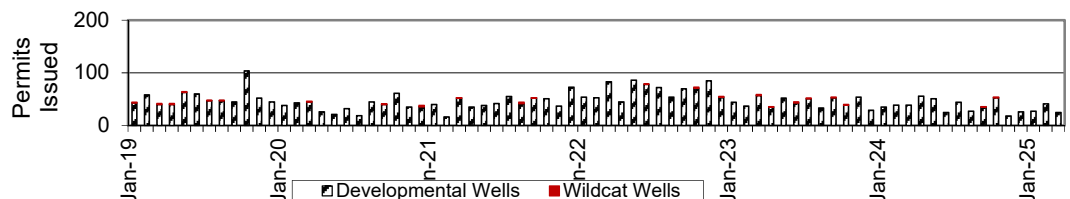
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							% Change	
Month	2020	2021	2022	2023	2024	2025	23/24	24/25
January	38	40	54	44	35	27	-20.45%	-22.86%
February	43	16	53	37	39	41	5.41%	5.13%
March	45	52	83	57	39	25	-31.58%	-35.90%
April	26	35	45	35	56		60.00%	
May	21	68	86	52	51		-1.92%	
June	32	42	78	43	25		-41.86%	
July	19	55	72	51	44		-13.73%	
August	45	42	54	33	27		-18.18%	
September	40	52	70	53	35		-33.96%	
October	61	51	71	39	53		35.90%	
November	35	37	85	54	18		-66.67%	
December	36	73	54	29	26		-10.34%	
<b>Year Average</b>	<b>48</b>	<b>42</b>	<b>63</b>	<b>44</b>	<b>37</b>	<b>31</b>	*	

\* Partial Year



## Current Oil &amp; Gas Data

Louisiana DNR Technology Assessment Division

**PRODUCTION**

	NOV 24	OCT 24	SEP 24	NOV 23
GOM CENTRAL FEDERAL OFFSHORE <sup>F</sup> (OCS)				
Crude Oil & Condensate (MMB)	48	53	46	53
Natural Gas & Casinghead (BCF)	48	56	46	55
THE UNITED STATES TOTAL				
Crude Oil & Condensate <sup>C</sup> (MMB)	401	417	395	398
Natural Gas & Casinghead <sup>C</sup> (BCF)	3,090	3,189	3,056	3,177

**IMPORTS**

U.S. Crude Oil <sup>C</sup> (MMB)	197	197	193	208
U.S. Natural Gas <sup>C</sup> (BCF)	270	254	247	252

**BAKER HUGHES RIG COUNTS**

U.S. Gas <sup>A</sup>	101	101	97	117
U.S. Oil <sup>A</sup>	483	485	490	502
U.S. Offshore <sup>A</sup>	14	18	20	20
U.S. Total <sup>A</sup>	584	586	587	619

**PRICES**

CRUDE OIL (\$/barrel)				
OPEC Average <sup>C</sup> (F.O.B.)	71.65	71.44	70.59	83.60
U.S. Imports Average <sup>C</sup> (F.O.B.)	65.17	65.17	63.80	69.33
U.S. Wellhead Average <sup>C</sup>	68.19	70.39	68.70	77.45
Gulf OCS Wellhead Average <sup>C</sup>	69.37	70.52	71.19	80.91
State Severance Wellhead Average <sup>E</sup>	69.66	77.31	N/A	99.37
NATURAL GAS (\$/MCF)				
U.S. City Gates Average <sup>C</sup>	3.99	4.08	4.20	4.36
U.S. Imports Average <sup>C</sup> (F.O.B.)	1.92	1.60	1.35	3.02
U.S. Spot Market Average <sup>D</sup>	2.56	2.32	2.12	2.77
State Royalty Wellhead Average	1.48	1.79	1.39	2.72
NYMEX Henry Hub End of the Month Settle Gas Price <sup>B</sup> (\$/MMBTU)	2.35	2.59	1.93	3.29

**Key****Data Sources**

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

F.O.B	Free on Board	MMBTU	Million British Thermal Units
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**Note:** Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

**Note from the Editors**

**Louisiana Energy Facts** is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

**Louisiana Energy Facts** articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

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## 2024 LOUISIANA STATE PRODUCING OIL WELLS, BY PRODUCTION RATE OCS Wells Excluded

<u>BARRELS/DAY</u>	<u>WELLS</u>	<u>BARRELS/YEAR</u>	<u>% TOTAL PRODUCTION</u>
Less than or equal 10	17,842	6,159,238	20.29%
Between 10 - 15	366	1,768,230	5.82%
Between 15 - 20	223	1,477,706	4.87%
Between 20 - 30	399	3,547,581	11.69%
Between 30 - 40	187	2,458,768	8.10%
Between 40 - 50	94	1,552,164	5.11%
Between 50 - 75	148	3,380,887	11.14%
Between 75 - 100	80	2,613,153	8.61%
Between 100 - 150	43	1,944,729	6.41%
Between 150 - 200	30	1,830,605	6.03%
Between 200 - 300	17	1,485,920	4.89%
Between 300 - 500	12	1,910,209	6.29%
Between 500 - 1,000	0	227,398	0.75%
Between 1,000 - 2,000	0	0	0.00%
Between 2,000 - 5,000	0	0	0.00%
Over 5000	0	0	0.00%

## 2024 LOUISIANA STATE PRODUCING GAS WELLS, BY PRODUCTION RATE OCS Wells Excluded

<u>BARRELS/DAY</u>	<u>WELLS</u>	<u>BARRELS/YEAR</u>	<u>% TOTAL PRODUCTION</u>
Less than or equal 10	17,842	6,159,238	20.29%
Between 10 - 15	366	1,768,230	5.82%
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## Quick Facts

May 2025

Louisiana DNR Technology Assessment Division

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Baton Rouge, LA 70802Tel. (225) 342-1270 Fax.  
(225) 242-1397 Email:tehasmt@la.gov  
www.dnr.louisiana.gov/tad**SPOT MARKET PRICES**Louisiana Natural Gas<sup>D</sup> (\$/MMBTU)NYMEX Henry Hub Last Settle Gas Price<sup>B</sup>(\$/MMBTU)Louisiana Sweet Crude - St. James<sup>B</sup> (\$/Barrel)**BAKER HUGHES RIG COUNTS**North Louisiana<sup>A</sup>South Louisiana Inland Waters<sup>A</sup>South Louisiana Inland<sup>A</sup>

Louisiana State Offshore

Louisiana Federal OCS Offshore

Total Louisiana<sup>A</sup> (OCS included)**PRODUCTION (State Jurisdiction Only)**

Louisiana Crude Oil &amp; Condensate (MMB)

Louisiana Natural Gas &amp; Casinghead (BCF)

**DRILLING PERMITS (State Jurisdiction Only)**

Total Louisiana Oil and Gas

Louisiana Wildcats

Louisiana Offshore (Wildcats included)

**Apr 25**   **Mar 25**   **Apr 24**  
3.28   4.04   1.55

3.41   4.13   1.59

63.30   71.25   87.61

**Mar 25**   **Feb 25**   **Mar 24**

17   18   28

2   2   1

2   2   3

1   0   0

10   10   17

32   32   49

**Mar 25**   **Feb 25**   **Mar 24**2.3<sup>1</sup>   2.4<sup>1</sup>   2.7<sup>2</sup>275.9<sup>1</sup>   278.6<sup>1</sup>   333.6<sup>2</sup>**Mar 25**   **Feb 25**   **Mar 24**

41   41   39

5   2   0

0   0   0