



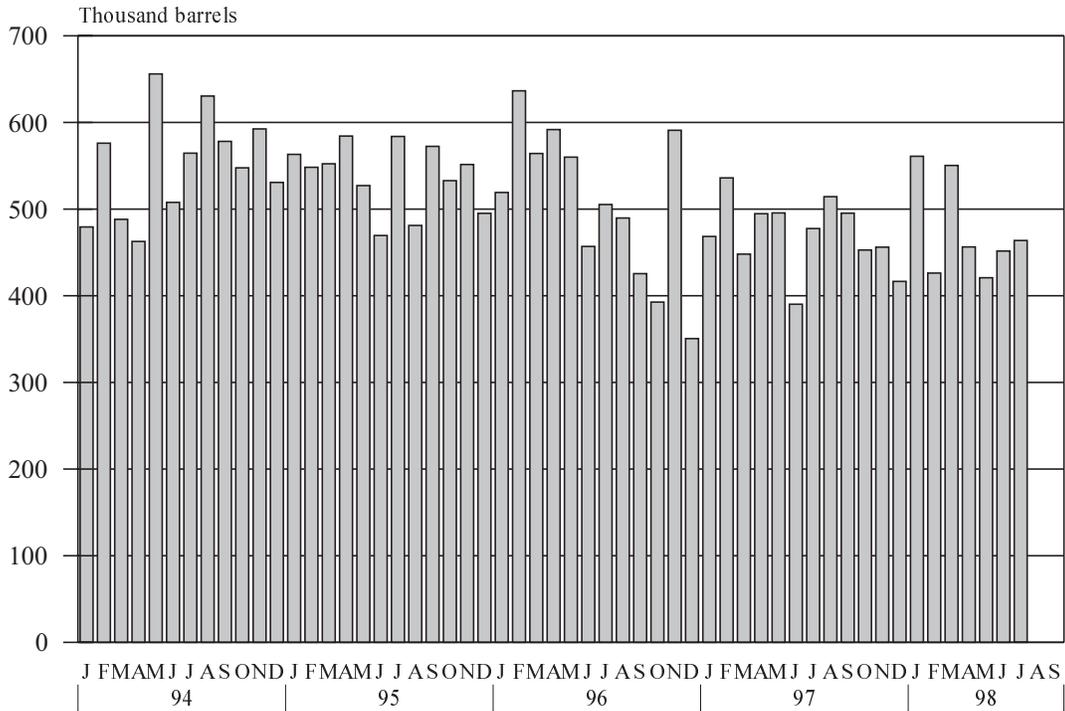
	JUL 98	JUN 98	JUL 97	SOURCE
<b>SPOT MARKET PRICES</b>				
Louisiana Natural Gas Average (\$/MMBTU)	2.31	1.98	2.10	E
Louisiana Sweet Crude-St. James (\$/barrel)	13.92 <sup>2</sup>	13.54	19.83 <sup>2</sup>	B
<b>BAKER HUGHES RIG COUNTS</b>				
North Louisiana	21	21	23	A
South Louisiana Inland Waters	22	28	25	A
South Louisiana Inland	37	40	46	A
Louisiana Offshore (State + OCS)	105	111	109	
Total Louisiana (OCS included)	185	200	203	A
The United States Total	816	844	969	A
<b>PRODUCTION</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	10.5	10.3	10.8 <sup>2</sup>	
Natural Gas & Casinghead (BCF)	129.3	127.9	130.7 <sup>2</sup>	

	MAR 98	FEB 98	MAR 97	SOURCE
<b>PRODUCTION</b>				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	34	33	29 <sup>2</sup>	C
Natural Gas Marketed Production (BCF)	312	302	350 <sup>2</sup>	C
<u>UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	200	183	201 <sup>2</sup>	C
Natural Gas & Casinghead (BCF)	1,644	1,491	1,628 <sup>2</sup>	C
<b>IMPORTS</b>				
<u>UNITED STATES</u>				
Crude Oil (MMB)	248	218	238	C
Natural Gas (BCF)	267	244	260	C
<b>PERMITS</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	95	108	94	
Wildcats	16	7	8	
State Offshore (Wildcats included)	12	5	6	
<b>PRICES</b>				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	10.94	11.40	16.49	C
U.S. Imports Average (F.O.B.)	11.10	11.66	17.11	C
U.S. Wellhead Average	11.53	12.15	17.85	C
Gulf OCS Wellhead Average	12.44	13.60	18.96 <sup>2</sup>	C
State Wellhead Average	13.85	15.48	20.55	D
<u>NATURAL GAS PRICES (\$/MCF)</u>				
U.S. City Gate	3.22	3.09	3.06 <sup>2</sup>	C
U.S. Imports Average	1.82	1.74	2.11 <sup>2</sup>	C
U.S. Wellhead Average	1.86	1.64	1.61 <sup>2</sup>	C
State Royalty Wellhead Average	2.31	1.90	1.90 <sup>2</sup>	

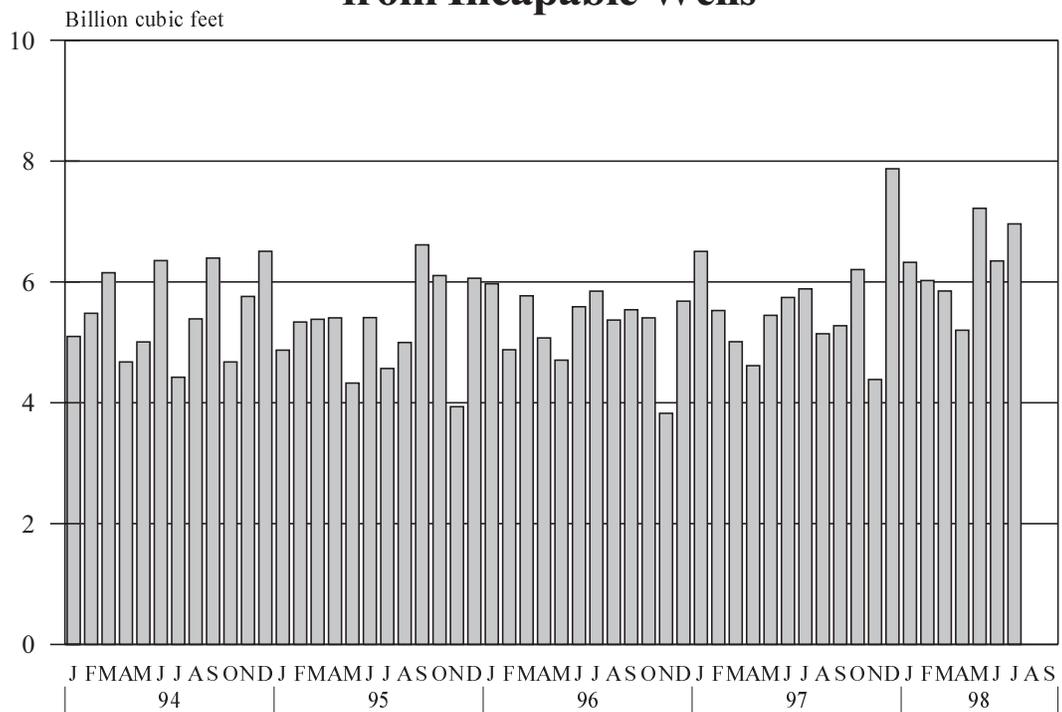
1 Estimated                      2 Revised                      MMBTU: Million BTU                      OCS: Outer Continental Shelf                      MMB: Million Barrels  
BCF: Billion Cubic Feet                      F.O.B.: Free on board                      MCF: Thousand Cubic Feet                      N/A: Not Available  
Note: Unless otherwise specified, Louisiana data excludes Federal OCS.

DATA SOURCES  
Unless otherwise specified, data is from the Louisiana Department of Natural Resources.  
A: Oil and Gas Journal  
B: Wall Street Journal  
C: U.S. Department of Energy  
D: Louisiana Department of Revenue and Taxation  
E: Natural Gas Clearinghouse

## Louisiana Crude Oil Production from Stripper Wells



## Louisiana Natural Gas Production from Incapable Wells



Production for 1994 through 1998 is estimated.

<b>Spot Market Price Monthly Average</b>	
	<b>September 1998</b>
Louisiana Natural Gas	\$1.57/MMBTU
	<b>August 1998</b>
Louisiana Sweet Crude-St. James	\$13.31/barrel
<b>PERMITS - Louisiana Jurisdiction Only</b>	
	<b>July 1998</b>
Total Oil and Gas	94
Wildcats	9
State Offshore (Wildcats included)	10

**Department of Natural Resources**  
Jack C. Caldwell, Secretary



**Technology Assessment Division**  
**Editorial Staff**  
T. Michael French, Director  
William J. Delmar, Jr., Assistant Director  
Manuel L. Lam, Senior Analyst  
Phyllis S. Ortego, Editor  
Phone: (225) 342-4593 Fax: (225) 342-2707

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**Louisiana Department of Natural Resources**  
**Technology Assessment Division**  
**P.O. Box 94396**  
**Baton Rouge, LA 70804-9396**

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