

# Louisiana Energy Facts

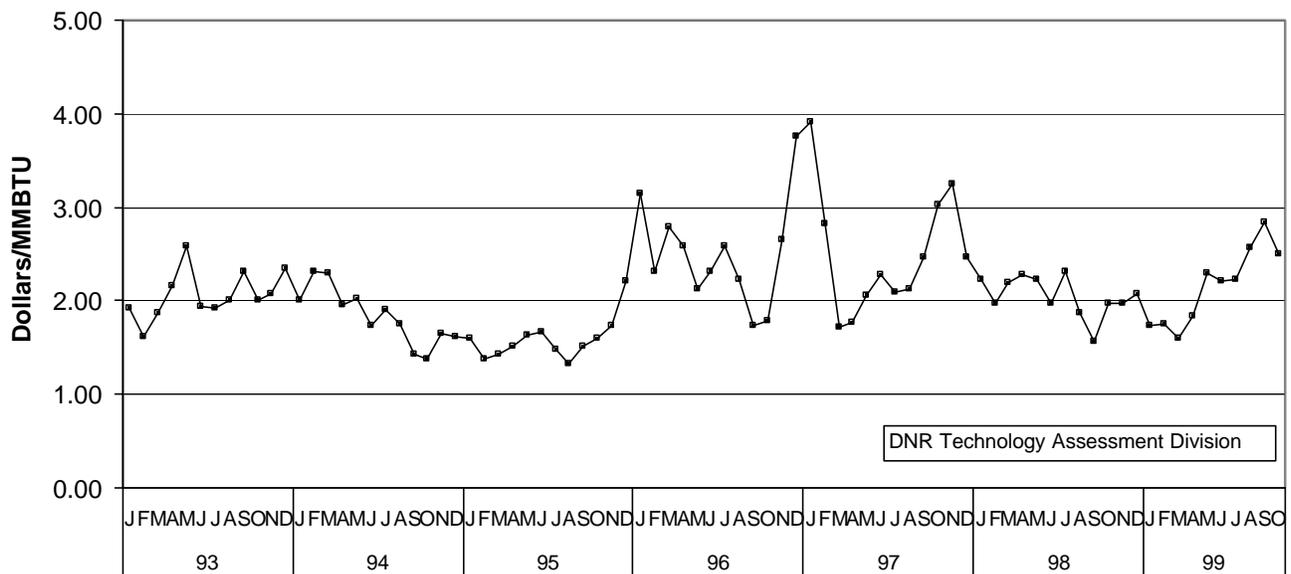
The natural gas spot market price is increasing slowly. The average natural gas spot market price for the first 9 months of 1999 are above those of 1998. The average from January through September 1999 is \$2.12 per MMBTU, \$0.05 (2 percent) above that of the same period in 1998. The rising price can be attributed to low storage levels and a decrease in domestic production.

## Louisiana Natural Gas Average Spot Prices (Dollars/MMBTU)

<u>Month</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	Percentage Change	
							<u>97/98</u>	<u>or 98/99</u>
January	2.01	1.59	3.15	3.91	2.22	1.73		-22.19%
February	2.31	1.39	2.31	2.83	1.97	1.75		-11.23%
March	2.30	1.43	2.79	1.71	2.19	1.60		-27.04%
April	1.96	1.51	2.59	1.76	2.27	1.84		-19.18%
May	2.03	1.63	2.12	2.06	2.24	2.30		2.88%
June	1.74	1.66	2.32	2.28	1.98	2.21		11.55%
July	1.90	1.48	2.59	2.10	2.31	2.24		-3.40%
August	1.75	1.32	2.24	2.13	1.88	2.56		36.50%
September	1.43	1.51	1.74	2.47	1.57	2.84		80.45%
October	1.37	1.60	1.79	3.02	1.98	2.50		26.35%
November	1.64	1.74	2.65	3.24	1.97		-39.21%	
December	1.62	2.21	3.76	2.47	2.07		-16.18%	
<b>Year Average</b>	<b>1.84</b>	<b>1.59</b>	<b>2.50</b>	<b>2.50</b>	<b>2.05</b>	<b>2.16</b>		

\* Partial Year

## Louisiana Natural Gas Average Spot Prices



	AUG 99	JUL 99	AUG 98	SOURCE
<b>SPOT MARKET PRICES</b>				
Louisiana Natural Gas Average (\$/MMBTU)	2.56	2.24	1.88	E
Louisiana Sweet Crude - St. James (\$/barrel)	21.35	19.80 <sup>2</sup>	13.10	B
<b>BAKER HUGHES RIG COUNTS</b>				
North Louisiana	16	15	21	A
South Louisiana Inland Waters	16 <sup>2</sup>	17	20	A
South Louisiana Inland	16 <sup>2</sup>	15	32	A
Louisiana Offshore (State + OCS)	87	87	99	A
Total Louisiana (OCS included)	135 <sup>2</sup>	134	172	A
The United States Total	639	588	792	A
<b>PRODUCTION</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	10.0	10.0	11.0 <sup>2</sup>	
Natural Gas & Casinghead (BCF)	120.2	120.2	131.0 <sup>2</sup>	

	APR 99	MAR 99	APR 98	SOURCE
<b>PRODUCTION</b>				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	36	37	36 <sup>2</sup>	C
Natural Gas & Casinghead (BCF)	315	350	357 <sup>2</sup>	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	179	187	195	C
Natural Gas & Casinghead (BCF)	1,522	1,597 <sup>2</sup>	1,553 <sup>2</sup>	C
<b>IMPORTS</b>				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	272	271	256	C
Natural Gas (BCF)	278	293	253	C
<b>PERMITS</b>				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	78	64	126	
Wildcats	2	5	9	
State Offshore (Wildcats included)	8	3	11	
<b>PRICES</b>				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	13.56	12.11	10.66 <sup>2</sup>	C
U.S. Imports Average (F.O.B.)	14.07	11.88	11.18 <sup>2</sup>	C
U.S. Wellhead Average	12.94	10.75	11.64	C
Gulf OCS Wellhead Average	13.81	11.70	12.19	C
State Severance Wellhead Average	12.07	9.90	13.36	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	2.89	2.67	3.22	C
U.S. Imports Average	1.90	1.86	2.04 <sup>2</sup>	C
U.S. Wellhead Average	1.93	1.70	2.22 <sup>2</sup>	C
State Royalty Wellhead Average	1.70	1.55	2.38 <sup>2</sup>	

<sup>1</sup> Estimated

<sup>2</sup> Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

#### DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

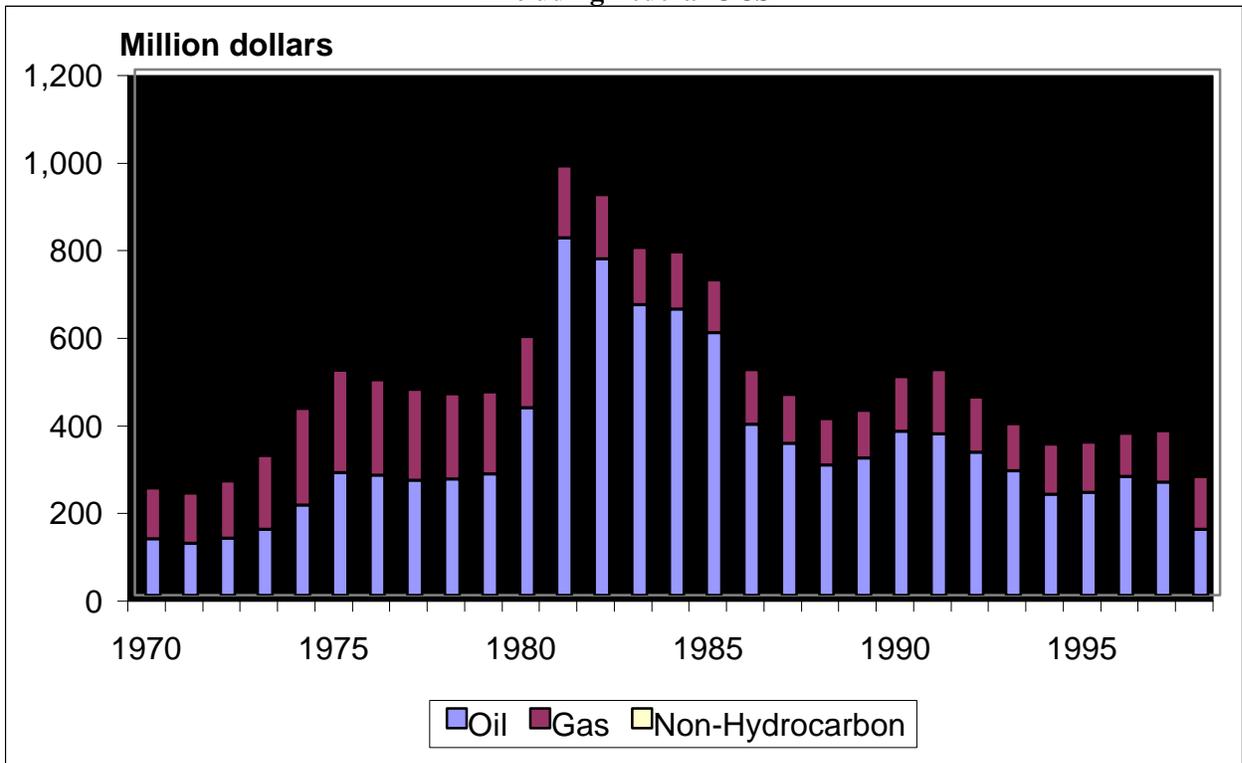
D: Louisiana Department of Revenue and Taxation

E: DYNEGY Inc.

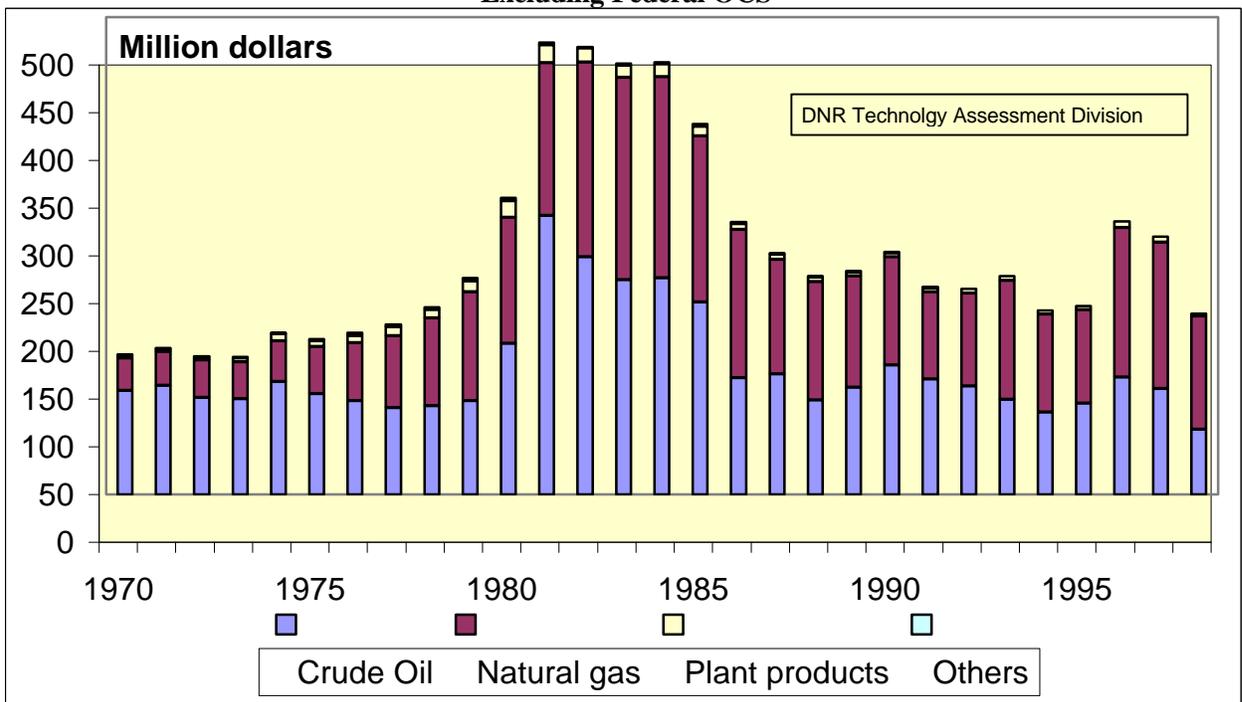
Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

## Louisiana Energy Facts

## Louisiana Mineral Severance Tax Revenue by Source Excluding Federal OCS



## Louisiana Mineral Royalty Revenue by Source Excluding Federal OCS



<b>Spot Market Price Monthly Average</b>	
	<u>October 1999</u>
Louisiana Natural Gas (\$/MMBTU)	2.50
	<u>September 1999</u>
Louisiana Sweet Crude-St. James (\$/Barrel)	23.75
<b>PERMITS - Louisiana Jurisdiction Only</b>	
	<u>August 1999</u>
Total Oil and Gas	83
Wildcats	11
State Offshore (Wildcats included)	8

## Department of Natural Resources

Jack C. Caldwell, Secretary



### Technology Assessment Division Editorial Staff

T. Michael French, Director

William J. Delmar, Jr., Assistant Director

Manuel L. Lam, Senior Analyst

John Harter, Editor

E-mail: techasmt@dnr.state.la.us

Phone:(225) 342-4593 Fax:(225) 342-2707

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**Louisiana Department of Natural Resources  
Technology Assessment Division  
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