

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

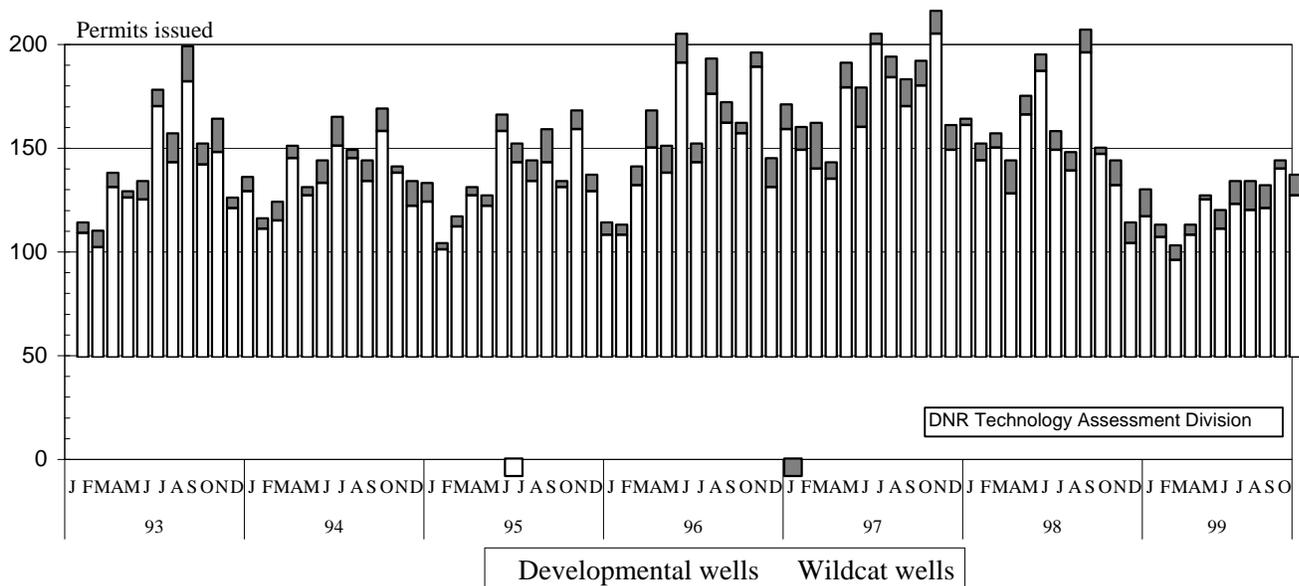
The South Louisiana Sweet crude oil spot market price has been in the mid twenty in the past few weeks. Low levels of crude in storage, OPEC countries production in accordance to their quotas , a high gasoline demand during the summer months, and expected normal demand for heating oil are the driving forces behind the price increase. The high crude oil price is expected to stay at this level if we have a cold winter, and the producing countries keep their self imposed production limits.

Louisiana Oil and Gas Drilling Permits Issued by State of Louisiana

<u>Month</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>Percentage Change 97/98 or 98/99</u>
January	67	55	64	111	103	64	-37.86%
February	75	68	92	113	108	54	-50.00%
March	102	82	119	94	95	64	-32.63%
April	82	78	102	142	126	78	-38.10%
May	95	117	156	130	146	71	-51.37%
June	116	103	103	156	109	85	-22.02%
July	100	95	144	145	99	85	-14.14%
August	95	110	123	134	158	83	-47.47%
September	120	85	113	143	101	95	-5.94%
October	92	119	147	167	95 ²	88	-90.76%
November	85	88	96	112	65		-41.96%
December	84	65	122	115	81		-29.57%
Year Average	93	89	115	130	108	77 *	

* Partial Year

Louisiana Drilling Permits Issued for Developmental and Wildcat Wells



	OCT 99	SEP 99	OCT 98	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.50	2.84	1.98	E
Louisiana Sweet Crude - St. James (\$/barrel)	22.62	23.75	14.15	B
BAKER HUGHES RIG COUNTS				
North Louisiana	21	15	18 ²	A
South Louisiana Inland Waters	16	14	18	A
South Louisiana Inland	31	23	29	A
Louisiana Offshore (State + OCS)	81	88	91	A
Total Louisiana (OCS included)	149	140	156	A
The United States Total	737	696	734	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	10.4	9.8	9.6 ²	
Natural Gas & Casinghead (BCF)	119.1	119.5	120.9 ²	

	JUN 99	MAY 99	JUN 98	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	32	31	36 ²	C
Natural Gas & Casinghead (BCF)	355	365	331 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	176	186	189	C
Natural Gas & Casinghead (BCF)	1,550	1,583	1,557 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	258	273	262	C
Natural Gas (BCF)	275	286	266 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	85	71	109	
Wildcats	11	9	8 ²	
State Offshore (Wildcats included)	9	6	8 ²	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	14.64	13.93	9.76 ²	C
U.S. Imports Average (F.O.B.)	14.49	14.40	10.17 ²	C
U.S. Wellhead Average	14.34	13.84	10.00	C
Gulf OCS Wellhead Average	15.43	14.66	11.37	C
State Severance Wellhead Average	15.50	16.67	13.16	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	3.20	3.24	2.98 ²	C
U.S. Imports Average	2.00	2.00	1.88 ²	C
U.S. Wellhead Average	2.09	2.10	1.97 ²	C
State Royalty Wellhead Average	2.25	2.38	2.19	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation

E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

Contents of 1999 Louisiana Energy Facts

LIST OF TABLES

Page 1

Louisiana Crude Oil and Condensate Production	January & July
Louisiana Natural Gas and Casinghead Gas Production	February & August
Louisiana Natural Gas Average Spot Prices	March & October
South Louisiana Sweet Crude Average Spot Market Price at St. James	April & September
Louisiana Oil & Gas Drilling Permits Issued	May & December
Louisiana Active Rigs in Areas Under State Jurisdiction	June & November

Page 2

Oil and Gas Statistics	January - December
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Page 3

Louisiana Crude Oil and Condensate Production	January
Louisiana Natural Gas and Casinghead Gas Production	January
Louisiana and the United States Active Rig Counts	February
Natural Gas Average Prices - U.S. and Louisiana	March
Average Crude Oil Prices - U.S. and Louisiana	April
Louisiana Estimated Crude Oil Proved Reserves	May
Louisiana Estimated Lease Condensate Proved Reserves	May
Louisiana Estimated Dry Natural Gas Proved Reserves	June
Louisiana Estimated Natural Gas Liquids Proved Reserves	June
Louisiana State Producing Oil Wells	July
Louisiana State Producing Natural Gas Wells	July
Louisiana Nonagricultural Employment	August
Louisiana Crude Oil Imports and Exports	November
Louisiana Natural Gas Imports and Exports	November

LIST OF FIGURES

Page 1

Louisiana Crude Oil and Condensate Production	January & July
Louisiana Natural Gas and Casinghead Production	February & August
Louisiana Natural Gas Average Spot Prices	March & October
South Louisiana Sweet Crude Average Spot Price at St. James	April & September
Louisiana Drilling Permits Issued for Developmental and Wildcat Wells	May & December
Louisiana Active Rigs in Areas Under State Jurisdiction	June & November

Page 3

Natural Gas Average Prices	March
Average Crude Oil Prices	April
Louisiana Crude Oil Production from Stripper Wells	September
Louisiana Natural Gas Production from Incapable Wells	September
Louisiana Mineral Severance Tax Revenue by Source	October
Louisiana Mineral Royalty Revenue by Source	October

1999 LOUISIANA ENERGY TOPICS

Updated-Non Utility Generation Report	February
Louisiana An Energy Consuming State	April
Louisiana Energy Briefs - Summer	May
January 1999 Crude Oil Refinery Report Still Available	June
Selected Louisiana Energy Statistics	July
Louisiana Energy Briefs - Fall	August

December 1999

Spot Market Price Monthly Average	
	December 1999
Louisiana Natural Gas (\$/MMBTU)	2.10
	November 1999
Louisiana Sweet Crude-St. James (\$/Barrel)	25.29
PERMITS - Louisiana Jurisdiction Only	
	October 1999
Total Oil and Gas	88
Wildcats	10
State Offshore (Wildcats included)	8

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The Louisiana Energy Facts is also available on DNR's home page. <http://www.dnr.state.la.us>

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This issue of **Louisiana Energy Facts** is funded 100% (\$220.80) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and the Department of Natural Resources

This public document was published at a total cost of \$220.80. 1,100 copies of this public document were published in this first printing at a total cost of \$220.80. The total cost of all printing of this document, including reprints, is \$220.80. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43:31.

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Baton Rouge, LA 70804-9396**

December 1999
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