

April 2000

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

The Energy Information Administration forecast for gasoline prices (regular grade) is above \$1.40 per gallon in the summer months. The price is at least 25% higher than last year's price of \$1.10 per gallon. The recent announcement of higher production of crude oil by OPEC is slowing the price increase, but will not reduce the gasoline price in the summer months. The world gasoline stocks are below last year's levels and near the low end of the normal range. If demand is high, gasoline prices will rise, because of the expected decline in available net imports or inventories.

South Louisiana Sweet Crude Average Spot Market Price at St. James (Dollars/Barrel)

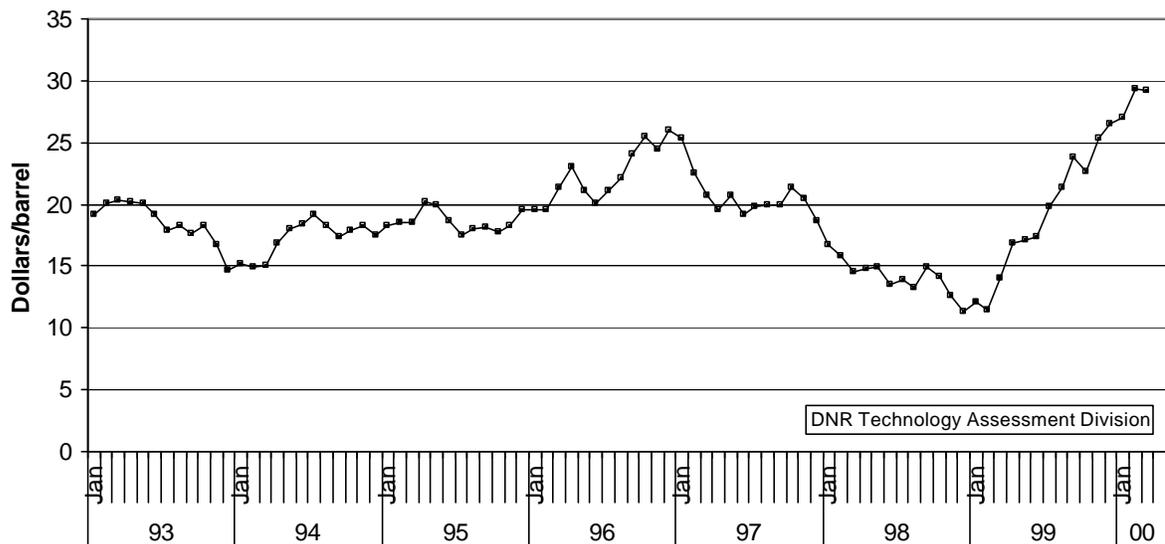
<u>Month</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>Percentage Change</u>	
							<u>97/98</u>	<u>or 98/99</u>
January	18.32	19.58	25.33	16.68	12.14	27.03		122.67%
February	18.55	19.61	22.57	15.79	11.43	29.37		157.05%
March	18.48	21.40	20.72	14.59	13.97	29.24		109.31%
April	20.18	23.04	19.51	14.79	16.80		13.53%	
May	19.90	21.07	20.78	14.96	17.05		13.95%	
June	18.64	20.06	19.17	13.54	17.31		27.85%	
July	17.45	21.06	19.83	13.92	19.80		42.25%	
August	18.00	22.10	19.96	13.31	21.35 ²		60.46%	
September	18.13	24.08	20.00	14.94	23.75		59.00%	
October	17.72	25.47	21.39	14.15	22.62		59.87%	
November	18.31	24.47	20.41	12.60	25.29		100.63%	
December	19.53	25.94	18.66	11.27	26.51		135.19%	
Year Average	18.60	22.32	20.69	14.21	18.79	28.55 *		

* Partial Year

¹ Estimated

² Revised

South Louisiana Sweet Crude Average Spot Market Price at St. James



	FEB 00	JAN 00	FEB 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.59	2.31	1.75	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.37	27.03	11.43	B
BAKER HUGHES RIG COUNTS				
North Louisiana	19	20 ²	14	A
South Louisiana Inland Waters	13	13	15	A
South Louisiana Inland	36	33 ²	21	A
Louisiana Offshore (State + OCS)	106	104 ²	84 ²	A
Total Louisiana (OCS included)	174	170 ²	135	A
The United States Total	763	772 ²	542 ²	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	9.7	9.7	10.2 ²	
Natural Gas & Casinghead (BCF)	116.0	116.7	121.4 ²	

	OCT 99	SEP 99	OCT 98	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	39	39	37	C
Natural Gas & Casinghead (BCF)	342	343 ²	315 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	182	175	191	C
Natural Gas & Casinghead (BCF)	1,583	1,529 ²	1,571 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	261	254	262	C
Natural Gas (BCF)	307	305 ²	266 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	116	95	95	
Wildcats	18	4	12	
State Offshore (Wildcats included)	4	9	5	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	20.37	20.29	10.15 ²	C
U.S. Imports Average (F.O.B.)	20.83	21.04	10.94 ²	C
U.S. Wellhead Average	19.71	20.10	11.32	C
Gulf OCS Wellhead Average	20.72	20.61	12.29	C
State Severance Wellhead Average	22.06	19.76	13.08	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	3.50	3.50	2.99 ²	C
U.S. Imports Average	2.61	2.73 ²	1.93 ²	C
U.S. Wellhead Average	2.31	2.42	1.85 ²	C
State Royalty Wellhead Average	2.20	2.40	2.26 ²	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation

E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

Average Crude Oil Prices (Dollars/Barrel)

YEAR	UNITED STATES			LOUISIANA			
	Imports F.O.B. ^C	Domestic Acquisition ^C	U.S. Wellhead ^C	Wellhead ^C	State Wellhead ^C	Federal OCS ^C	Spot Market
1975	11.18	8.39	7.67	7.09	6.88	7.51	N/A
1976	12.15	8.84	8.19	7.51	7.39	8.14	N/A
1977	13.24	9.55	8.57	8.33	7.79	9.00	N/A
1978	13.29	10.61	9.00	9.03	8.59	9.86	N/A
1979	20.07	14.27	12.64	11.42	10.23	11.23	N/A
1980	32.37	24.23	21.59	19.87	17.64	18.87	N/A
1981	35.15	34.33	31.77	35.45	33.07	35.07	N/A
1982	32.02	31.32	28.52	32.44	33.55	32.61	N/A
1983	27.81	28.87	26.19	30.02	30.38	29.77	30.63
1984	27.60	28.53	25.88	29.67	29.98	29.36	29.64
1985	25.84	26.66	24.09	27.22	27.18	27.33	28.42
1986	12.52	14.82	12.51	15.32	17.23	15.27	14.72
1987	16.69	17.76	15.40	17.97	17.55	17.54	19.38
1988	13.25	14.74	12.58	15.22	16.38	14.71	16.13
1989	16.89	17.87	15.86	18.39	17.87	17.83	19.75
1990	20.37	22.59	20.03	23.04	22.54	22.40	25.11
1991	16.89	19.33	16.54	20.14	21.13	19.41	21.36
1992	16.77	18.63	15.99	19.01	19.31	18.38	20.75
1993	14.72	16.66	14.25	16.72	17.39	16.17	18.56
1994	14.13	15.67	13.19	15.62	15.46	14.73	17.22
1995	15.69	17.33	14.62	17.06	16.98	16.16	18.46
1996	19.32 ²	20.77 ²	18.46	20.87	20.56	20.00	22.32
1997	16.94	19.61 ²	17.24	19.23	19.80	18.63	20.69
1998	10.75 ²	13.21 ²	10.88 ²	12.78	13.68	12.27	14.21
1999	15.85	17.65	14.89	16.88	16.09	15.80	19.00

Average Crude Oil Prices



Spot Market Price Monthly Average	
	<u>April 2000</u>
Louisiana Natural Gas (\$/MMBTU)	2.82
	<u>March 2000</u>
Louisiana Sweet Crude-St. James (\$/Barrel)	29.24
PERMITS - Louisiana Jurisdiction Only	
	<u>February 2000</u>
Total Oil and Gas	92
Wildcats	13
State Offshore (Wildcats included)	10

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This issue of **Louisiana Energy Facts** is funded 100% (\$220.80) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and the Department of Natural Resources

This public document was published at a total cost of \$220.80. 1,100 copies of this public document were published in this first printing at a total cost of \$220.80. The total cost of all printing of this document, including reprints, is \$220.80. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43:31.

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