

May 2000

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

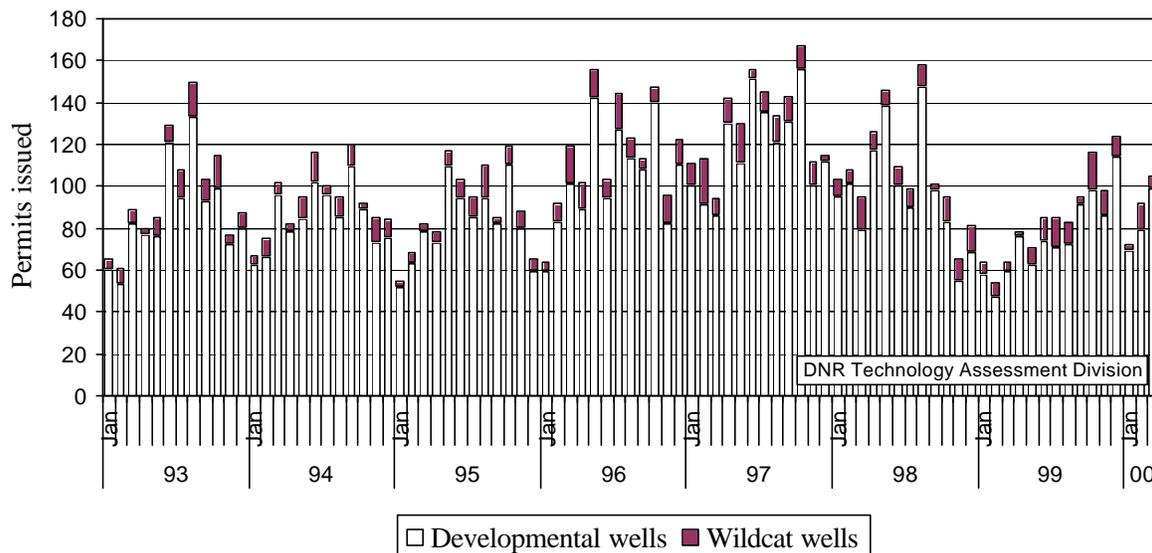
The Louisiana natural gas spot market price increased \$0.22 in May 2000 compared to April 2000 prices. According to Dynegy, the increase in May is attributed to increased storage injections due to low winter gas stock level in the U.S. The Louisiana natural gas spot market price for May 2000 is \$3.04 per MMBTU, a 32% increase over the May 1999 price.

Louisiana Oil and Gas Drilling Permits Issued by State of Louisiana

<u>Month</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>Percentage Change 98/99 or 99/00</u>
January	55	64	111	103	64	72	12.50%
February	68	92	113	108	54	92	70.37%
March	82	119	94	95	64	105	64.06%
April	78	102	142	126	78		-38.10%
May	117	156	130	146	71		-51.37%
June	103	103	156	109	85		-22.02%
July	95	144	145	99	85		-14.14%
August	110	123	134	158	83		-47.47%
September	85	113	143	101	95		-5.94%
October	119	147	167	95	116 ²		22.11%
November	88	96	112	65	98		50.77%
December	65	122	115	81	124		53.09%
Year Average	89	115	130	107	85	90*	

* Partial Year ¹ Estimated ² Revised

Louisiana Drilling Permits Issued for Developmental and Wildcat Wells



	MAR 00	FEB 00	MAR 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.56	2.59	1.60	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.24	29.37	13.97	B
BAKER HUGHES RIG COUNTS				
North Louisiana	20	19	16	A
South Louisiana Inland Waters	13	13	11	A
South Louisiana Inland	36	36	19	A
Louisiana Offshore (State + OCS)	107	106	88	A
Total Louisiana (OCS included)	176	174	134	A
The United States Total	773	763	526	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	9.7	9.7	10.1	
Natural Gas & Casinghead (BCF)	115.5	116.0	121.7 ²	

	NOV 99	OCT 99	NOV 98	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	38	39	35	C
Natural Gas & Casinghead (BCF)	344	342	340 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	177	182	182	C
Natural Gas & Casinghead (BCF)	1,530	1,583	1,515 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	245	261	265	C
Natural Gas (BCF)	307	307	258	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	98	116	65	
Wildcats	12	18	10	
State Offshore (Wildcats included)	7	4	6	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	21.00	20.37	8.03 ²	C
U.S. Imports Average (F.O.B.)	21.99	20.83	9.37 ²	C
U.S. Wellhead Average	21.32	19.71	9.65	C
Gulf OCS Wellhead Average	22.22	20.72	11.04 ²	C
State Severance Wellhead Average	21.10	22.06	15.73	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	3.75	3.50	2.99 ²	C
U.S. Imports Average	2.64	2.61	2.12 ²	C
U.S. Wellhead Average	2.44	2.31	1.93 ²	C
State Royalty Wellhead Average	2.50	2.20	2.16 ²	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

Louisiana Estimated Crude Oil Proved Reserves^c
Excluding Lease Condensate
As of December 31st of Each Year
(Million Barrels)

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH ONSHORE</u>	<u>SOUTH OFFSHORE</u>	<u>FEDERAL OCS</u>	<u>TOTAL STATE</u>
1980	248	682	1,821	N/A	2,751
1981	317	642	2,026	N/A	2,985
1982	240	611	1,677	N/A	2,528
1983	223	569	1,915	N/A	2,707
1984	165	585	1,911	N/A	2,661
1985	196	565	122	1,759	2,642
1986	160	547	119	1,640	2,466
1987	175	505	127	1,514	2,321
1988	154	511	135	1,527	2,327
1989	123	479	143	1,691	2,436
1990	120	435	150	1,772	2,477
1991	127	408	144	1,775	2,454
1992	125	417	126	1,643	2,311
1993	108	382	149	1,880	2,519
1994	108	391	150	1,922	2,571
1995	108	387	142	2,269	2,906
1996	128	382	148	2,357	3,015
1997	136	427	151	2,587	3,301
1998	101	353	97	2,483	3,034

Note: Federal OCS is included in the south offshore figure from 1980 through 1985

Louisiana Estimated Lease Condensate Proved Reserves^c
As of December 31st of Each Year
(Million Barrels)

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH ONSHORE</u>	<u>SOUTH OFFSHORE</u>	<u>FEDERAL OCS</u>	<u>TOTAL STATE</u>
1980	36	267	296	N/A	599
1981	36	253	280	N/A	569
1982	26	243	310	N/A	579
1983	24	238	300	N/A	562
1984	19	229	269	N/A	517
1985	18	220	257	N/A	495
1986	18	208	11	230	467
1987	17	194	13	223	447
1988	17	193	13	223	446
1989	20	196	12	278	506
1990	20	182	12	258	472
1991	21	175	9	253	458
1992	19	151	8	226	404
1993	19	133	9	235	396
1994	21	123	9	233	386
1995	24	136	11	305	476
1996	24	127	11	422	584
1997	30	134	12	433	609
1998	23	138	16	435	612

Note: Federal OCS is included in the south offshore figure from 1980 through 1985

Spot Market Price Monthly Average	
	<u>May 2000</u>
Louisiana Natural Gas (\$/MMBTU)	3.04
	<u>April 2000</u>
Louisiana Sweet Crude-St. James (\$/Barrel)	25.38
PERMITS - Louisiana Jurisdiction Only	
	<u>March 2000</u>
Total Oil and Gas	105
Wildcats	6
State Offshore (Wildcats included)	8

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