

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

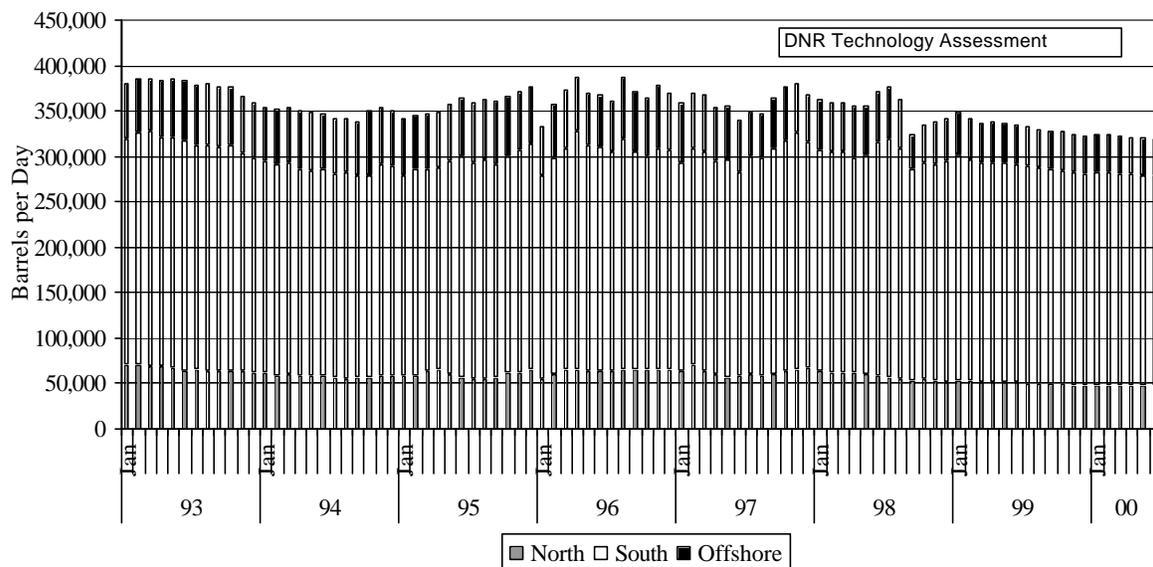
The average South Louisiana Sweet crude oil spot market price was above \$30 per barrel in June. This was a result of high demand due to the economy recovery in Asia, higher consumption in Europe and the US, plus a decline in domestic production, and production restraint by producing (OPEC, Mexico, Norway, etc) countries. If producing countries increase their production in accord with Saudi Arabia, oil prices are expected to fall around \$25 per barrel in the near future.

Louisiana Crude Oil & Condensate Production Excluding Federal OCS (Barrels/Day)

<u>Month</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>Percentage Change 98/99 or 99/00</u>
January	342,014	333,005	359,154	361,609	348,433	324,585	-6.84%
February	345,606	357,756	368,949	359,226	341,635	323,253	-5.38%
March	346,145	372,179	367,693	358,924	336,108	322,140	-4.16%
April	349,244	387,616	353,025	355,142	338,093	321,166	-5.01%
May	357,214	368,963	355,772	356,226	336,831	320,256	-4.92%
June	364,825	367,154	340,111	371,958	334,635	319,512	-4.52%
July	358,723	361,427	347,667	376,665	332,576		-11.71%
August	362,362	387,432	347,261	362,708	329,933		-9.04%
September	360,144	371,614	364,069	324,198	327,983		1.17%
October	366,773	363,369	375,691	334,519	326,629		-2.36%
November	371,901	379,060	380,825	338,714	324,718		-4.13%
December	377,119	369,913	367,340	341,301	322,699		-5.45%
Year Average	358,506	368,291	360,630	352,400	333,356		

¹ Estimated ² Revised

Louisiana Crude Oil & Condensate Production Excluding Federal OCS



	MAY 00	APR 00	MAY 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.30	2.82	2.30	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.00	25.38	17.05	B
BAKER HUGHES RIG COUNTS				
North Louisiana	18	20	12	A
South Louisiana Inland Waters	16	16	14	A
South Louisiana Inland	34	37	15	A
Louisiana Offshore (State + OCS)	118	107	91	A
Total Louisiana (OCS included)	186	180	132	A
The United States Total	844	805	516	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	9.6	9.6	10.1	
Natural Gas & Casinghead (BCF)	114.2	114.9	121.0 ²	

	JAN 00	DEC 99	JAN 99	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	37	39	35	C
Natural Gas & Casinghead (BCF)	349	343	356	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	181	183	185	C
Natural Gas & Casinghead (BCF)	1,631	1,590	1,605 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	239	250	258	C
Natural Gas (BCF)	320	318	308	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	72	124	64	
Wildcats	3	10	6	
State Offshore (Wildcats included)	9	2	9	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	24.71	21.86	8.20	C
U.S. Imports Average (F.O.B.)	24.59	22.93	9.15	C
U.S. Wellhead Average	23.53	22.55	8.57 ²	C
Gulf OCS Wellhead Average	24.80	23.63	9.77	C
State Severance Wellhead Average	25.14	23.81	10.15	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	2.74	3.22	2.84 ²	C
U.S. Imports Average	2.29	2.40	2.00	C
U.S. Wellhead Average	2.12	2.03	1.80	C
State Royalty Wellhead Average	2.47	2.29	1.93 ²	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

LOUISIANA STATE PRODUCING CRUDE OIL WELLS

Excluding OCS

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH</u>	<u>OFFSHORE</u>	<u>TOTAL</u>
1980	13,981	6,832	1,073	21,885
1981	15,084	6,777	1,105	22,966
1982	15,540	6,608	1,112	23,259
1983	16,299	6,374	1,037	23,710
1984	17,544	6,300	1,038	24,882
1985	18,794	6,223	1,014	26,031
1986	19,346	6,061	1,001	26,408
1987	18,630	5,768	945	25,343
1988	17,953	5,698	964	24,615
1989	16,849	5,474	927	23,250
1990	17,369	5,215	906	23,490
1991	17,731	5,143	868	23,742
1992	17,449	5,155	842	23,446
1993	16,810	5,015	814	22,640
1994	15,904	4,682	805	21,392
1995	15,260	4,451	769	20,479
1996	15,148	4,295	719	20,163
1997	14,573	4,165	619	20,357
1998	13,926 ²	3,899 ²	548 ²	18,373 ²
1999	12,867 ¹	3,478 ¹	551 ¹	16,897 ¹

LOUISIANA STATE PRODUCING NATURAL GAS WELLS

Excluding OCS

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH</u>	<u>OFFSHORE</u>	<u>TOTAL</u>
1980	8,360	3,277	551	12,188
1981	9,479	3,226	557	13,262
1982	10,154	3,136	564	13,855
1983	10,502	3,065	549	14,116
1984	10,812	2,955	532	14,299
1985	11,026	2,887	511	14,424
1986	11,049	2,730	436	14,216
1987	10,726	2,635	413	13,774
1988	10,813	2,539	445	13,796
1989	10,861	2,474	501	13,836
1990	10,802	2,407	512	13,721
1991	10,702	2,261	496	13,459
1992	10,498	2,149	496	13,143
1993	10,506	2,192	490	13,189
1994	10,596	2,260	473	13,329
1995	10,452	2,200	335	12,987
1996	10,376	2,148	274	12,799
1997	10,446	2,149	296	12,891
1998	10,580 ²	1,968 ²	250 ²	12,798 ²
1999	10,622 ¹	1,759 ¹	187 ¹	12,568 ¹

¹estimated ²revised

July 2000

Spot Market Price Monthly Average	
	July 2000
Louisiana Natural Gas (\$/MMBTU)	4.31
	June 2000
Louisiana Sweet Crude-St. James (\$/Barrel)	31.62
PERMITS - Louisiana Jurisdiction Only	
	May 2000
Total Oil and Gas	96
Wildcats	9
State Offshore (Wildcats included)	9

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The Louisiana Energy Facts is also available on DNR's home page. <http://www.dnr.state.la.us>
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This issue of **Louisiana Energy Facts** is funded 100% (\$220.80) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and the Department of Natural Resources

This public document was published at a total cost of \$220.80. 1,100 copies of this public document were published in this first printing at a total cost of \$220.80. The total cost of all printing of this document, including reprints, is \$220.80. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43:31.

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P.O. Box 94396
Baton Rouge, LA 70804-9396

July 2000
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