

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

The spot market price for the South Louisiana Sweet (SLS) crude oil continues its rising trend. In August 1999, the price was \$21.35 per barrel. A year later, in August 2000, the price was \$31.49 per barrel, and is expected to be \$34.50 per barrel in September 2000. Factors that have caused the run up in the price of oil include low inventories held by the refineries, tight crude supplies, increasing tensions in the Middle East because Iraq is again threatening its neighbors, poor weather in the Gulf of Mexico, and declining domestic production.

South Louisiana Sweet Crude Average Spot Market Price at St. James (Dollars/Barrel)

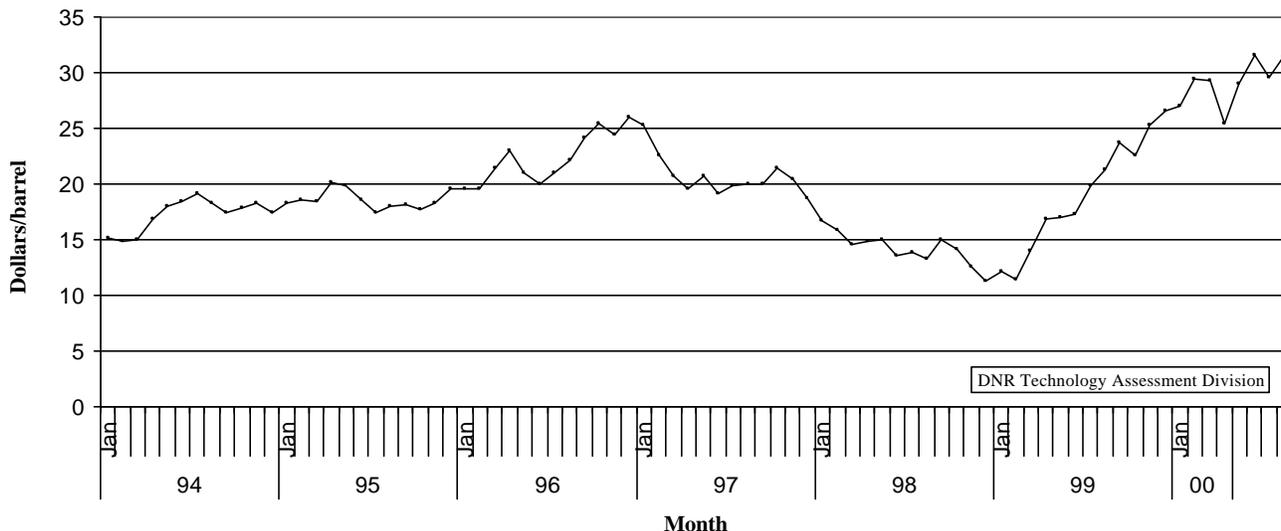
<u>Month</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>Percentage Change 98/99 or 99/00</u>
January	18.32	19.58	25.33	16.68	12.14	27.03	122.63%
February	18.55	19.61	22.57	15.79	11.43	29.37	157.05%
March	18.48	21.40	20.72	14.59	13.97	29.24	109.31%
April	20.18	23.04	19.51	14.79	16.80	25.38	51.12%
May	19.90	21.07	20.78	14.96	17.05	29.00	70.09%
June	18.64	20.06	19.17	13.54	17.31	31.62	82.70%
July	17.45	21.06	19.83	13.92	19.80	29.61	49.55%
August	18.00	22.10	19.96	13.31	21.35 ²	31.49	47.49%
September	18.13	24.08	20.00	14.94	23.75		58.99%
October	17.72	25.47	21.39	14.15	22.62		59.86%
November	18.31	24.47	20.41	12.60	25.29		100.65%
December	19.53	25.94	18.66	11.27	26.51		135.16%
Year Average	18.60	22.32	20.69	14.21	19.00	29.09*	

* Partial Year

¹ Estimated

² Revised

South Louisiana Sweet Crude Average Spot Market Price at St. James



	JUL 00	JUN 00	JUL 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	4.31	4.33	2.24	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.61	31.62	17.27 ²	B
BAKER HUGHES RIG COUNTS				
North Louisiana	24	23	15	A
South Louisiana Inland Waters	18	16	17	A
South Louisiana Inland	35	34	15	A
Louisiana Offshore (State + OCS)	130	114	87	A
Total Louisiana (OCS included)	207	187	134	A
The United States Total	942	878	588	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	9.1	9.2	9.4 ²	
Natural Gas & Casinghead (BCF)	112.0	113.2	120.0 ²	

	MAR 00	FEB 00	MAR 99	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	36	37	37	C
Natural Gas & Casinghead (BCF)	330	310	327 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	182	171	187	C
Natural Gas & Casinghead (BCF)	1,610	1,468	1,611 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	268	234	271	C
Natural Gas (BCF)	307	300	293	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	105 ²	92	64	
Wildcats	6 ²	13	5	
State Offshore (Wildcats included)	8 ²	10	3	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	24.17	25.96	12.09 ²	C
U.S. Imports Average (F.O.B.)	25.72	26.54	11.85 ²	C
U.S. Wellhead Average	26.19	25.48	10.75	C
Gulf OCS Wellhead Average	26.66	26.03	11.70	C
State Severance Wellhead Average	28.52	25.28	9.90	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	3.54	3.49	2.67	C
U.S. Imports Average	2.62	2.59	1.86	C
U.S. Wellhead Average	2.36	2.30	1.70	C
State Royalty Wellhead Average	2.75	2.75	1.55	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

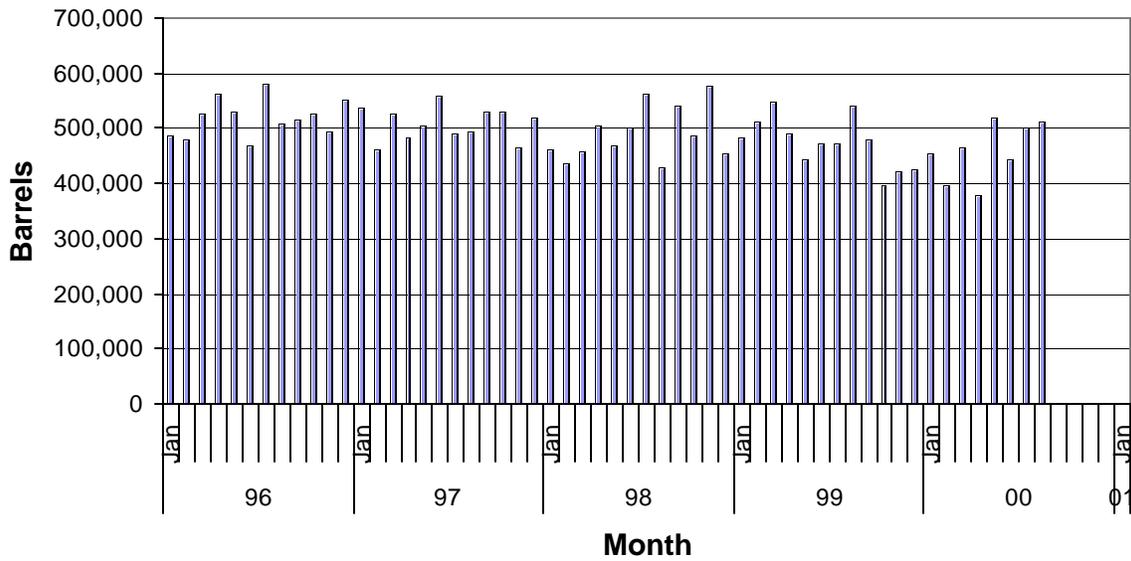
C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

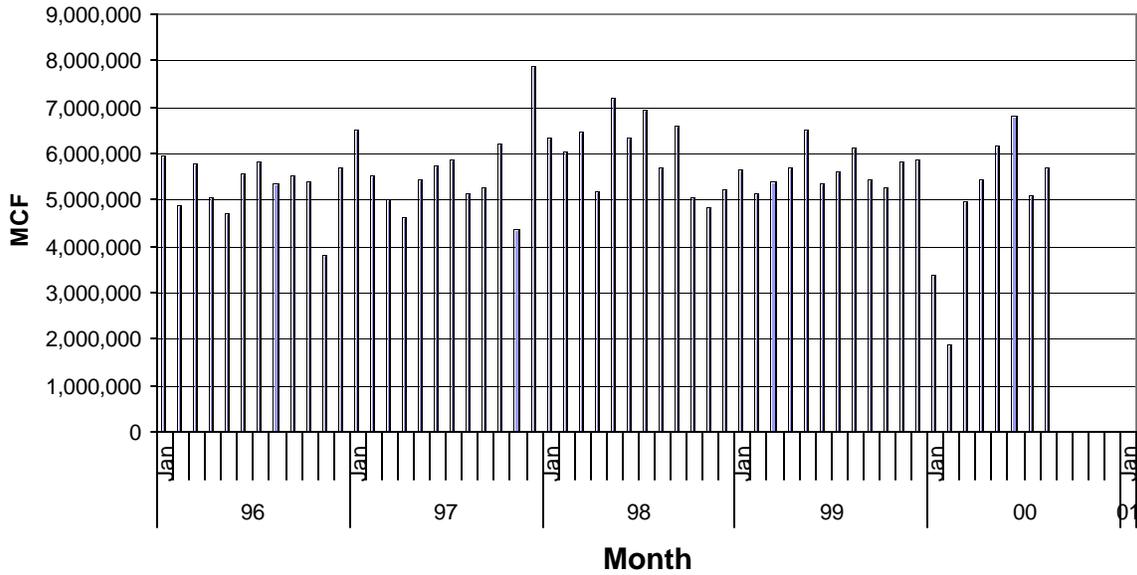
Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

Louisiana Crude Oil Production from Stripper Wells



Louisiana Natural Gas Production from Incapable Oil & Gas Wells



Spot Market Price Monthly Average	
	September 2000
Louisiana Natural Gas (\$/MMBTU)	4.56
	August 2000
Louisiana Sweet Crude-St. James (\$/Barrel)	31.49
PERMITS - Louisiana Jurisdiction Only	
	July 2000
Total Oil and Gas	118
Wildcats	5
State Offshore (Wildcats included)	11

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