

Louisiana Energy Facts

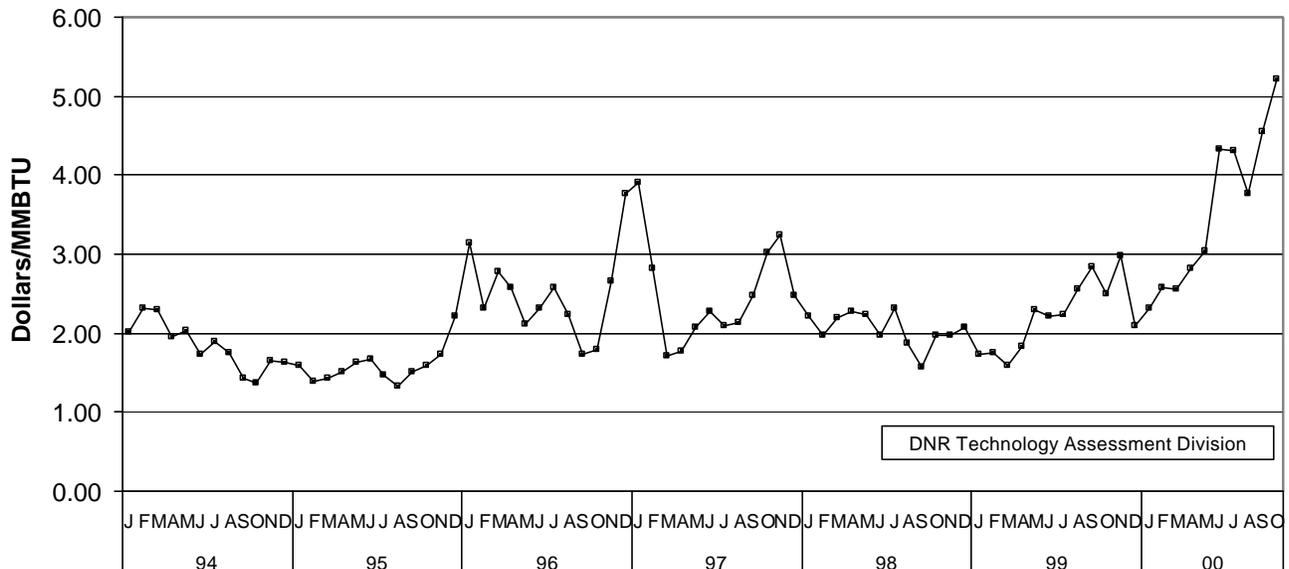
The natural gas spot market price is at its highest level since natural gas prices were first published. The average natural gas spot market price for the first 9 months of 2000 is above that of the same period in 1999. The average from January through September 2000 is \$3.50 per MMBTU, \$1.38 (65 percent) above that of the same period in 1999. The rising price is attributed to low storage levels, a decrease in domestic production, and an increase in demand.

Louisiana Natural Gas Average Spot Prices (Dollars/MMBTU)

Month	1995	1996	1997	1998	1999	2000	Percentage Change	
							98/99	or 99/00
January	1.59	3.15	3.91	2.22	1.73	2.31		33.64%
February	1.39	2.31	2.83	1.97	1.75	2.59		48.00%
March	1.43	2.79	1.71	2.19	1.60	2.56		60.00%
April	1.51	2.59	1.76	2.27	1.84	2.82		53.62%
May	1.63	2.12	2.06	2.24	2.30	3.04		32.17%
June	1.66	2.32	2.28	1.98	2.21	4.33		96.18%
July	1.48	2.59	2.10	2.31	2.24	4.31		92.78%
August	1.32	2.24	2.13	1.88	2.56	3.77		47.02%
September	1.51	1.74	2.47	1.57	2.84	4.56		60.81%
October	1.60	1.79	3.02	1.98	2.50	5.21		108.40%
November	1.74	2.65	3.24	1.97	2.95 ²		49.74%	
December	2.21	3.76	2.47	2.07	2.10		1.38%	
Year Average	1.59	2.50	2.50	2.05	2.22	3.55*		

* Partial Year ¹ Estimated ² Revised

Louisiana Natural Gas Average Spot Prices



	AUG 00	JUL 00	AUG 99	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	3.77	4.31	2.56	E
Louisiana Sweet Crude - St. James (\$/barrel)	31.49	29.61	21.35	B
BAKER HUGHES RIG COUNTS				
North Louisiana	23	24	16	A
South Louisiana Inland Waters	14	18	16	A
South Louisiana Inland	37	35	16	A
Louisiana Offshore (State + OCS)	131	130	87	A
Total Louisiana (OCS included)	205	207	135	A
The United States Total	987	942	639	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	9.1	9.1	9.7 ²	
Natural Gas & Casinghead (BCF)	112.7	112.0	125.5 ²	

	APR 00	MAR 00	APR 99	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	35	36	40 ²	C
Natural Gas & Casinghead (BCF)	320	330	346 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	176	182	183 ²	C
Natural Gas & Casinghead (BCF)	1,552	1,610	1,530 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	273	268	269 ²	C
Natural Gas (BCF)	295	307	280 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	75	105	78	
Wildcats	6	6	2	
State Offshore (Wildcats included)	11	8	8	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	22.14	24.17	13.68	C
U.S. Imports Average (F.O.B.)	22.75	25.72	14.14	C
U.S. Wellhead Average	23.18	26.19	12.84	C
Gulf OCS Wellhead Average	24.30	26.66	13.70	C
State Severance Wellhead Average	30.79	28.52	12.07	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	3.66	3.54	2.91 ²	C
U.S. Imports Average	2.65	2.62	1.86 ²	C
U.S. Wellhead Average	2.55	2.36	1.93	C
State Royalty Wellhead Average	2.76	2.75	1.99 ²	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation

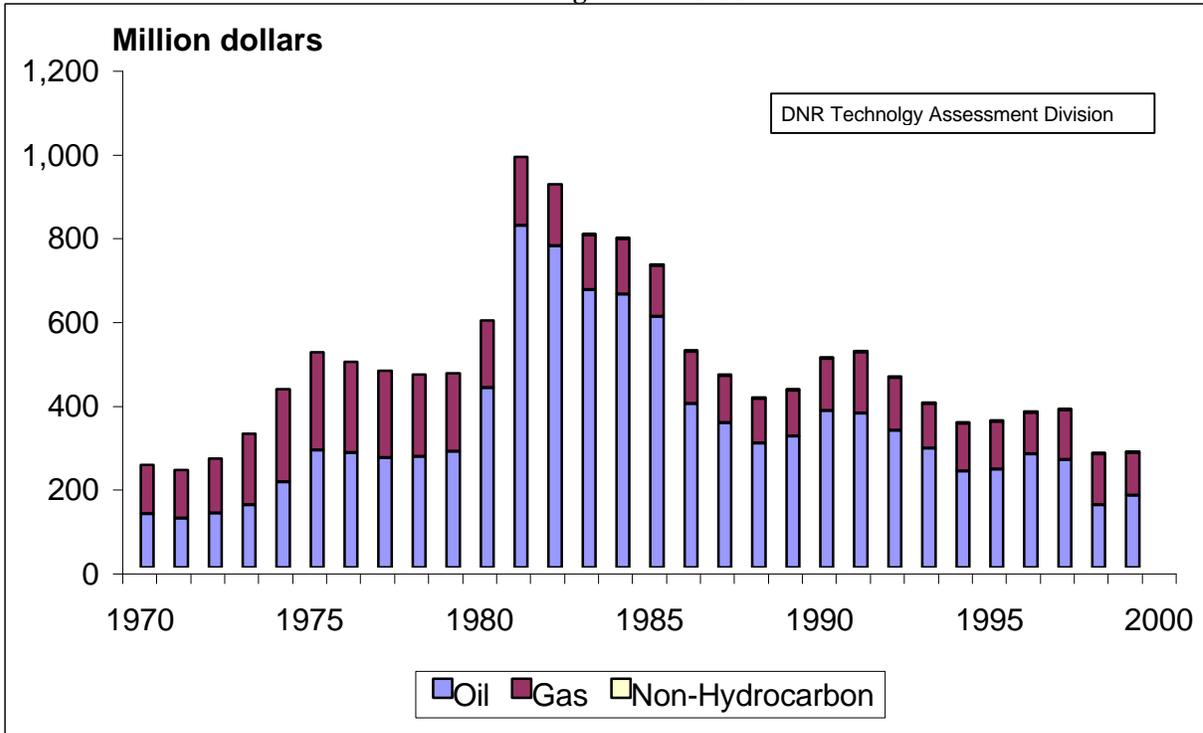
E: DYNEXY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

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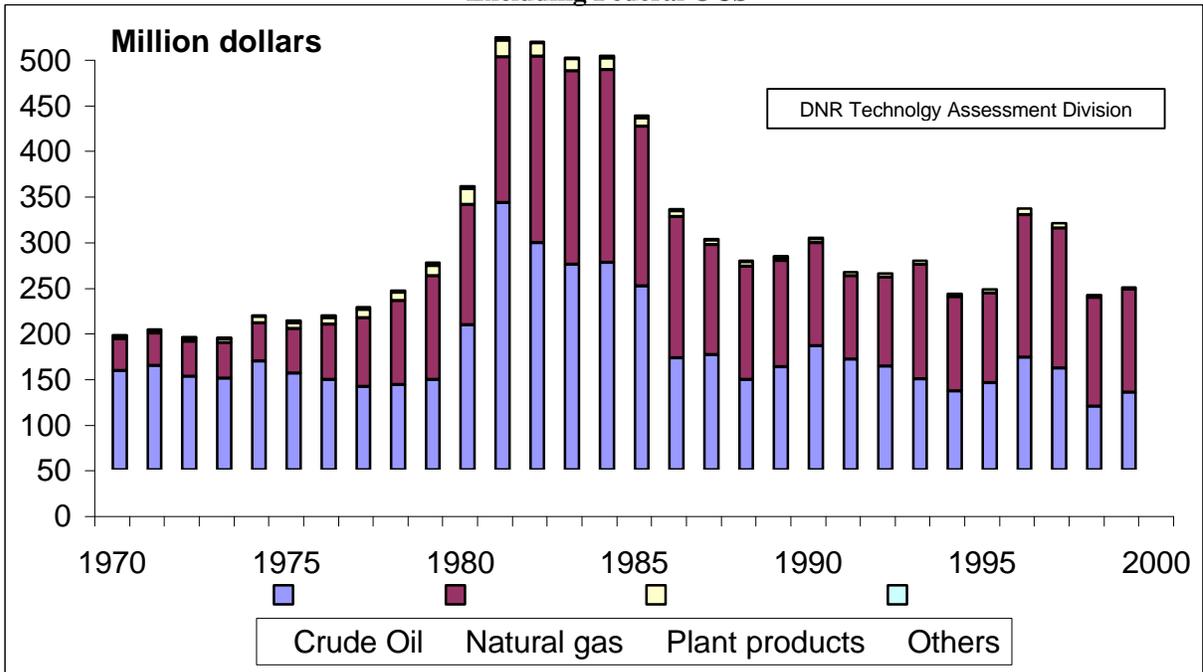
Louisiana Mineral Severance Tax Revenue by Source

Excluding Federal OCS



Louisiana Mineral Royalty Revenue by Source

Excluding Federal OCS



Spot Market Price Monthly Average	
	October 2000
Louisiana Natural Gas (\$/MMBTU)	5.21
	September 2000
Louisiana Sweet Crude-St. James (\$/Barrel)	33.78
PERMITS - Louisiana Jurisdiction Only	
	August 2000
Total Oil and Gas	169
Wildcats	16
State Offshore (Wildcats included)	25

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This issue of **Louisiana Energy Facts** is funded 100% (\$220.80) with Petroleum Violation Escrow funds as part of the State Energy Program as approved by the U.S. Department of Energy and the Department of Natural Resources

This public document was published at a total cost of \$220.80. 1,100 copies of this public document were published in this first printing at a total cost of \$220.80. The total cost of all printing of this document, including reprints, is \$220.80. This document was published by the Department of Natural Resources, P.O. Box 94396, Baton Rouge, LA 70804-9396 to promulgate the State Energy Program developed under authority of P.L. 94-163. This material was printed in accordance with the standards for printing by State agencies established pursuant to R.S. 43:31.

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Baton Rouge, LA 70804-9396**

October 2000

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