

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

The Louisiana average spot market gas price is around \$3 per MMBTU. It is the lowest for the past 14 months. The drop in price is attributed to speculation that growing U.S. inventory will help power plants meet summer demand for air conditions power, and the expectation that the temperature will be normal or below normal in the South, Midwest and East of the U.S. The July, 2001 (\$3.49 per MMBTU) price is almost a third of the January, 2001 (\$9.84 per MMBTU) price for the Louisiana gas on the spot market.

Louisiana Crude Oil & Condensate Production

Excluding Federal OCS

(Barrels/Day)

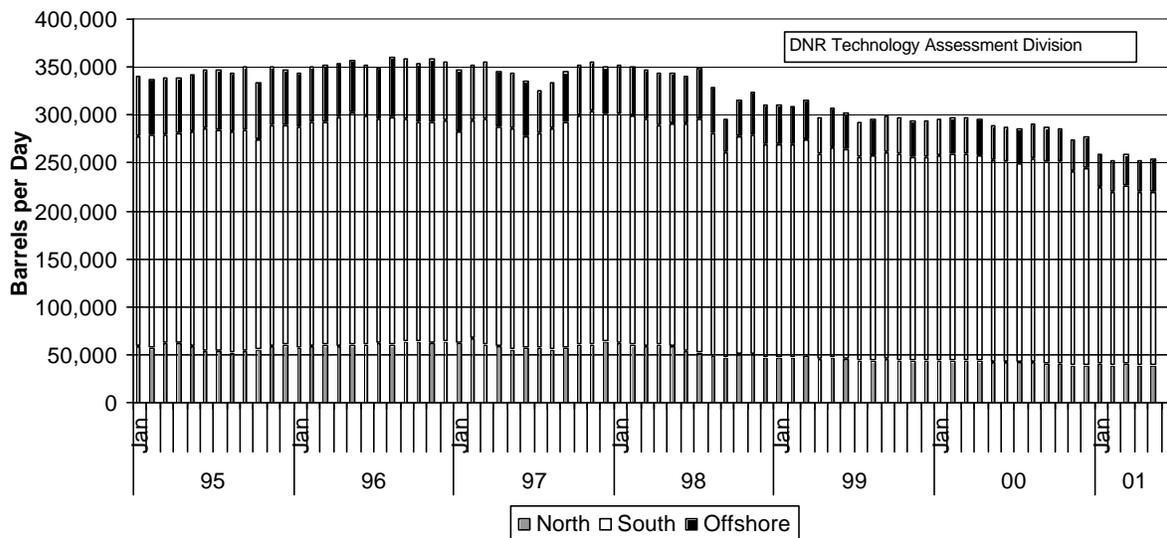
Month	1996	1997	1998	1999	2000	2001*	Percentage Change 99/00 or 00/01
January	343,564	347,189	352,442	309,919	294,753	258,185	-12.41%
February	350,979	351,501	350,819	308,611	296,484	252,643	-14.79%
March	351,469	355,059	347,315	314,643	296,331	259,541	-12.42%
April	352,745	344,599	343,677	297,834	294,803	252,891	-14.22%
May	356,749	343,521	343,173	306,923	288,824	253,635	-12.18%
June	352,121	335,115	340,539	302,678	286,556		-5.33%
July	347,783	325,549	348,604	292,534	285,253		-2.49%
August	359,976	332,789	328,723	294,667	291,135		-1.20%
September	359,328	345,670	295,390	299,020	286,342		-4.24%
October	353,525	351,897	314,981	297,180	285,367		-3.98%
November	357,706	354,565	323,855	293,200	274,246		-6.46%
December	354,375	350,409	310,210	293,124	277,594		-5.30%
Year Average	353,360	344,822	333,311	300,861	288,141		

* Preliminary partial

NOTE: Please see attached page: An Explanation of Changes in Statistics

Louisiana Crude Oil & Condensate Production

Excluding Federal OCS



	MAY 01	APR 01	MAY 00	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	4.84	5.32	3.04 ²	E
Louisiana Sweet Crude - St. James (\$/barrel)	29.05	27.33	29.00	B
BAKER HUGHES RIG COUNTS				
North Louisiana	32	27	18	A
South Louisiana Inland Waters	22	21	16	A
South Louisiana Inland	48	50	34	A
Louisiana Offshore (State + OCS)	128	128	118	A
Total Louisiana (OCS included)	230	226	186	A
The United States Total	1,225	1,206	844	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	7.9 ¹	7.6 ¹	9.0	
Natural Gas & Casinghead (BCF)	106.3 ¹	102.8 ¹	122.0	

	JAN 01	DEC 00	JAN 00	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	42	42 ²	38 ²	C
Natural Gas & Casinghead (BCF)	330	300	343 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	181	181	181	C
Natural Gas & Casinghead (BCF)	1,645	1,619 ²	1,592 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	272	285	239	C
Natural Gas (BCF)	366	369 ²	326 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	113	162	72	
Wildcats	3	8	3	
State Offshore (Wildcats included)	12	20	9	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	21.90	21.89 ²	24.44 ²	C
U.S. Imports Average (F.O.B.)	22.49	22.69 ²	24.56 ²	C
U.S. Wellhead Average	24.58	24.55 ²	23.53	C
Gulf OCS Wellhead Average	26.54	27.90 ²	24.80	C
State Severance Wellhead Average	28.79	33.81	25.14	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	8.98	6.64	2.74	C
U.S. Imports Average	9.50	7.37	2.29	C
U.S. Wellhead Average	8.06	6.35	2.12	C
State Royalty Wellhead Average	11.69	6.78	2.47	

¹ Estimated

² Revised

BCF: Billion Cubic Feet

BTU: British thermal unit

F.O.B.: Free on board

MCF: Thousand Cubic Feet

MMB: Million Barrels

MMBTU: Million BTU

OCS: Outer Continental Shelf

N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal

B: Wall Street Journal

C: U.S. Department of Energy

D: Louisiana Department of Revenue and Taxation E: DYNEXY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

LOUISIANA STATE PRODUCING CRUDE OIL WELLS

Excluding OCS

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH</u>	<u>OFFSHORE</u>	<u>TOTAL</u>
1980	13,981	6,832	1,073	21,885
1981	15,084	6,777	1,105	22,966
1982	15,540	6,608	1,112	23,259
1983	16,299	6,374	1,037	23,710
1984	17,544	6,300	1,038	24,882
1985	18,794	6,223	1,014	26,031
1986	19,346	6,061	1,001	26,408
1987	18,630	5,768	945	25,343
1988	17,953	5,698	964	24,615
1989	16,849	5,474	927	23,250
1990	17,369	5,215	906	23,490
1991	17,731	5,143	868	23,742
1992	17,449	5,155	842	23,446
1993	16,810	5,015	814	22,640
1994	15,904	4,682	805	21,392
1995	15,260	4,451	769	20,479
1996	15,148	4,295	719	20,163
1997	14,573	4,165	619	20,357
1998r	13,926	3,899	548	18,373
1999re	13,978	3,778	599	18,355
2000e	16,117	4,839	841	21,797

LOUISIANA STATE PRODUCING NATURAL GAS WELLS

Excluding OCS

<u>YEAR</u>	<u>NORTH</u>	<u>SOUTH</u>	<u>OFFSHORE</u>	<u>TOTAL</u>
1980	8,360	3,277	551	12,188
1981	9,479	3,226	557	13,262
1982	10,154	3,136	564	13,855
1983	10,502	3,065	549	14,116
1984	10,812	2,955	532	14,299
1985	11,026	2,887	511	14,424
1986	11,049	2,730	436	14,216
1987	10,726	2,635	413	13,774
1988	10,813	2,539	445	13,796
1989	10,861	2,474	501	13,836
1990	10,802	2,407	512	13,721
1991	10,702	2,261	496	13,459
1992	10,498	2,149	496	13,143
1993	10,506	2,192	490	13,189
1994	10,596	2,260	473	13,329
1995	10,452	2,200	335	12,987
1996	10,376	2,148	274	12,799
1997	10,446	2,149	296	12,891
1998r	10,580	1,968	250	12,798
1999re	10,754	1,781	189	12,724
2000e	11,522	2,567	546	14,635

r revised e estimated

July 2001

Spot Market Price Monthly Average	
	July 2001
Louisiana Natural Gas (\$/MMBTU)	3.13
	June 2001
Louisiana Sweet Crude-St. James (\$/Barrel)	28.04
PERMITS - Louisiana Jurisdiction Only	
	May 2001
Total Oil and Gas	144
Wildcats	5
State Offshore (Wildcats included)	11

Department of Natural Resources
Jack C. Caldwell, Secretary



Technology Assessment Division
Editorial Staff
T. Michael French, Director
William J. Delmar, Jr., Assistant Director

E-mail: techasmt@dnr.state.la.us
Phone:(225) 342-4593 Fax:(225) 342-2707

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Louisiana Department of Natural Resources
Technology Assessment Division
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Louisiana Energy Note

Department of Natural Resources

Technology Assessment Division

A Supplement to the LOUISIANA ENERGY FACTS

AN EXPLANATION OF CHANGES IN OIL AND GAS STATISTICS

Current production data and all future reports will reflect changes due to modifications in the reporting system by the Department of Natural Resources Office of Conservation, Production Audit Section. Only the oil and gas production data in state jurisdiction is affected.

The new data for oil will not include crude oil, condensate or raw make recovered from natural gas processing plants. In the past these products were added to the state production as crude oil or condensate.

A separate report on gas plants liquids production is not available at the present.

In addition, the gas data system has been adjusted to reflect reporting production on the date produced. Previously it had been reported on the date first purchased.

The new reporting system should produce more accurate and timely data.

The Technology Assessment Division is not the source of these data sets, but merely reports data provided to us by the Office of Conservation. However, we understand that users of our time series data need consistency over time. For that reason our time series has been adjusted backwards to 1980 using these new definitions.