

Louisiana Energy Facts

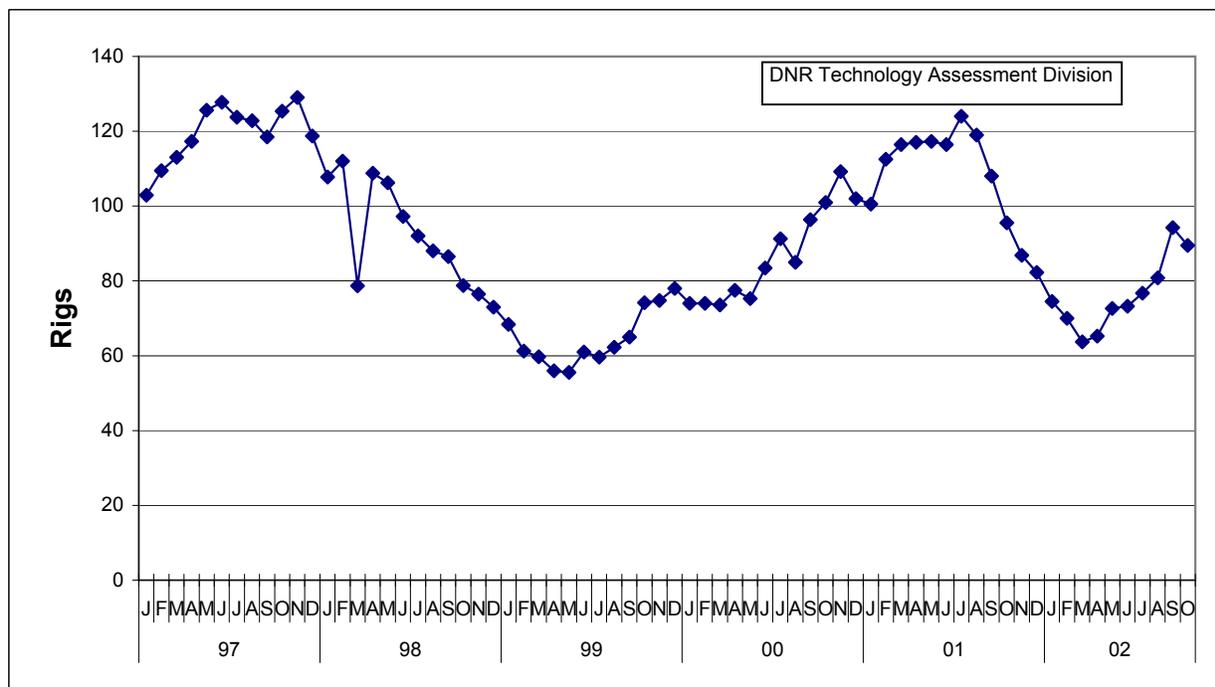
Energy prices are expected to decline only slightly this winter. Gas prices are not expected to drop as in the past when storage levels were high, because of the deep declines in production accompanied with low drilling investment. The price of gas is expected to be above \$3 per MMBTU at least until the summer months. Crude oil prices are declining as the tension with Iraq is deflating, but prices are expected to remain in the lower \$20's per barrel.

Louisiana Average Active Rigs in Areas Under State Jurisdiction (Monthly Average)

<u>Month</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Percentage Change</u>	
							<u>00/01</u>	<u>or 01/02</u>
January	103	108	68	74	101	75		-25.87%
February	110	112	61	74	113	70		-37.78%
March	113	79	60	74	116	64		-45.30%
April	117	109	56	78	117	65		-44.23%
May	126	106	56	75	117	73		-38.08%
June	128	97	61	83	116	73		-37.07%
July	124	92	60	91	124	77		-38.10%
August	123	88	62	85	119	81		-32.10%
September	119	87	65	96	108	94		-12.73%
October	125	79	74	101	96	90		-6.28%
November	129	77	75	109	87		-20.55%	
December	119	73	78	102	82		-19.36%	
Year Average	120	92	65	87	108	76 *		

* Partial Year

Louisiana Average Active Rigs in Areas Under State Jurisdiction



	MAY 02	APR 02	MAR 02	MAY 01
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate ^C (MMB)	45	46 ²	47 ²	45
Natural Gas & Casinghead ^C (BCF)	330	324	335	372
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate ^C (MMB)	183	177	183	182 ²
Natural Gas & Casinghead ^C (BCF)	1,591	1,604	1,671 ²	1,661 ²
IMPORTS				
U.S. Crude Oil ^C (MMB)	285	274	268	298 ²
U.S. Natural Gas ^C (BCF)	296	300	337 ²	329 ²
BAKER HUGHES RIG COUNTS				
U.S. Gas ^A	690	612	624	997
U.S. Oil ^A	134	136	143	235
U.S. Offshore ^A	106	105	116	170
U.S. Total ^A	826	750	768	1,234
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average ^C (F.O.B.)	22.26	22.49 ²	21.49 ²	22.03
U.S. Imports Average ^C (F.O.B.)	23.16	23.06 ²	21.64 ²	22.85
U.S. Wellhead Average ^C	23.51	22.14 ²	20.04	24.06
Gulf OCS Wellhead Average ^C	24.74	22.20 ²	19.44	24.40
State Severance Wellhead Average ^E	23.76	20.19	19.11	26.38
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average ^C	5.17	4.09	3.78 ²	5.87 ²
U.S. Imports Average ^C (F.O.B.)	2.81	2.85	2.62	4.95 ²
U.S. Wellhead Average ^C	3.01	3.02	2.52	4.56
State Royalty Wellhead Average	3.57	3.57 ²	2.68	4.98

¹ Estimated	² Revised
BCF: Billion Cubic Feet	BTU: British thermal unit
F.O.B.: Free on board	MCF: Thousand Cubic Feet
MMB: Million Barrels	MMBTU: Million BTU
OCS: Outer Continental Shelf	N/A: Not Available
DATA SOURCES	
A: Oil and Gas Journal	B: Wall Street Journal
C: U.S. Department of Energy	D: DYNEGY Inc.
E: Louisiana Department of Revenue and Taxation	
Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.	

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Louisiana Energy Facts

Louisiana Crude Oil Imports and Exports
(Barrels)

<u>Year</u>	<u>Domestic Imports</u>	<u>Foreign Imports</u>	<u>Total Imports</u>	<u>Total Exports</u>
1983	239,834,687	292,217,410	532,052,097	424,306,707
1984	235,637,421	291,937,561	527,574,982	423,801,351
1985	249,056,264	262,341,985	511,398,249	387,308,098
1986	209,625,326	424,583,490	634,208,816	446,125,071
1987	226,895,726	446,201,737	673,097,463	418,177,726
1988	205,028,652	529,899,220	734,927,872	467,059,125
1989	167,202,571	651,198,742	818,401,313	429,406,577
1990	294,094,671	834,189,106	1,128,283,777	752,551,218
1991	187,915,979	674,005,459	861,921,438	473,824,717
1992	158,361,091	692,524,108	850,885,199	469,615,507
1993	144,077,100	715,722,168	859,799,268	492,922,559
1994	190,310,250	691,495,161	881,805,411	506,060,502
1995	144,250,902	733,156,547	877,407,449	477,054,280
1996	154,720,304	791,181,725	945,902,027	533,052,305
1997	146,741,590	783,595,396	930,336,986	536,338,306
1998	137,695,483	797,792,440	935,487,923	537,711,242
1999	145,884,207 ²	825,714,387 ²	971,598,594 ²	539,440,653 ²
2000	157,483,978 ²	794,652,031 ²	952,136,009 ²	568,406,926 ²
2001	140,709,311	820,699,569	961,408,880	709,398,678

Louisiana Natural Gas Imports and Exports
(MCF)

<u>Year</u>	<u>Domestic Imports</u>	<u>Foreign Imports</u>	<u>Total Imports</u>	<u>Total Exports</u>
1983	674,240,690	131,714,735	805,955,425	4,956,636,525
1984	734,677,048	21,905,037	756,582,085	5,278,629,533
1985	750,025,873	0	750,025,873	4,495,325,750
1986	927,030,617	0	927,030,617	4,410,974,536
1987	743,889,947	0	743,889,947	4,415,768,656
1988	925,004,594	963,154	925,967,748	4,515,467,200
1989	589,680,148	0	589,680,148	4,127,367,526
1990	771,083,558	1,217,065	772,300,623	4,845,135,424
1991	1,121,020,621	n/a	1,121,020,621	4,702,890,863
1992	1,223,664,865	n/a	1,223,664,865	4,527,272,744
1993	1,226,192,071	558,800	1,226,750,871	4,593,742,024
1994	1,221,821,839	n/a	1,221,821,839	4,872,981,031
1995	1,462,995,886	n/a	1,462,995,886	4,651,404,764
1996	1,579,977,000	n/a	1,579,977,000	5,399,393,372
1997	1,371,278,339	n/a	1,371,278,339	5,131,283,334
1998	1,153,978,580	n/a	1,153,978,580	5,183,436,594
1999	1,009,655,437	n/a	1,009,655,437	4,439,709,229 ²
2000	1,112,790,171 ²	n/a	1,112,790,171 ²	4,352,108,151 ²
2001	956,397,530	21,216,546	977,614,076	4,076,881,075

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SPOT MARKET PRICES	Oct 02	Sep 02	Sep 01
Louisiana Natural Gas ^D (\$/MMBTU)	4.00	3.18	1.78
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	29.02	29.19	22.10
BAKER HUGHES RIG COUNTS	Sep 02	Aug 02	Sep 01
North Louisiana ^A	33	23	34
South Louisiana Inland Waters ^A	18	17	22
South Louisiana Inland ^A	35	33	42
Louisiana Offshore ^A (State + OCS)	96	94	114
Total Louisiana ^A (OCS included)	183	167	212
PRODUCTION (State Jurisdiction Only)	Sep 02	Aug 02	Sep 01
Louisiana Crude Oil & Condensate (MMB)	8.4	8.4	8.5 ²
Louisiana Natural Gas & Casinghead (BCF)	117.7	118.2	121.1 ²
DRILLING PERMITS (State Jurisdiction Only)	Sep 02	Aug 02	Sep 01
Total Louisiana Oil and Gas	95	96 ²	94
Louisiana Wildcats	7	26 ²	13
Louisiana Offshore (Wildcats included)	6	9 ²	4